

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
SEVERANCE AGREEMENT

3154

WHEREAS, Nelson W. Archer and Rebecca Archer
Route 1, Wilsonville, County of Shelby, State of
Alabama

(hereinafter called the "borrowers"), have applied to the United States of America, (hereinafter called the "Government"), for a loan for the purpose of installing, constructing, erecting, adding, or refinancing indebtedness relating to, the following structures, works, and equipment, to-wit:

1 Bulk Milk Tank, De Laval, 375 Gallons, Serial No. 12096

located or to be located on the following-described real estate situated in the county and State aforesaid:

NE $\frac{1}{4}$ of NW $\frac{1}{4}$; N $\frac{1}{2}$ of SW $\frac{1}{4}$ of NE $\frac{1}{4}$ and all that part of the S $\frac{1}{2}$ of SE $\frac{1}{4}$ of NE $\frac{1}{4}$ West of the Columbiana-Westover Road - All in Section 17, Township 20, Range 1 East.

AND WHEREAS, the borrowers have agreed to give the Government a chattel lien on said structures, works, and equipment;

NOW, THEREFORE, for and in consideration of the making or insuring of such a loan by the Government and of the installation of such structures, works, and equipment by the borrowers, the parties hereto covenant and agree that, as to the liens of the Government or its assigns and until the borrowers are no longer indebted for any loans made or insured by the Government which are secured by chattel liens, such structures, works, and equipment shall be and remain severed from the real estate, shall be considered as personal property, shall not be or become fixtures or a part of the real estate described above even though attached thereto, and shall not be subject to any encumbrances heretofore or hereafter placed on said real estate by any of the parties hereto or their assigns except the chattel liens of the Government.

IN WITNESS WHEREOF, The parties hereto have executed this instrument this 30 day of March, 1962.

Nelson W. Archer
(Borrower-Husband)

(Individual Mortgagee or Owner)
(Delete inapplicable words)

Rebecca Archer
(Borrower-Wife)

(Individual Mortgagee or Owner)
(Delete inapplicable words)

United States of America
Real Estate Mortgage

If a corporation (Delete if inapplicable)

By Stephen L. Pierce
County Supervisor
(Title)

(Name of Corporation Mortgagee or Owner)

By _____
(Duly Authorized Officer)

Corporate Seal:

(Title)

ACKNOWLEDGMENTS

STATE OF ALABAMA
COUNTY OF SHELBY

I, Wales W. Wallace, Jr., a Notary Public in and for said County, in said State, do hereby certify that Nelson W. Archer and wife, Rebecca Archer, whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this date that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and seal, this 30th day of March, 1962.

(OFFICIAL SEAL)

My Commission Expires:

10/21/63

Wales W. Wallace, Jr.

Notary Public
(Official Title)

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON 3/31
1962
RECORDED & \$ 1.00 MTG. TAX
& \$ 1.00 DEED TAX HAS BEEN
PD. ON THIS INSTRUMENT.

Conrad M. Fowler
JUDGE OF PROBATE