

FORECLOSURE DEED

STATE OF ALABAMA
SHELBY COUNTY

4500

KNOW ALL MEN BY THESE PRESENTS, That, whereas, heretofore on, to-wit: **October 15, 1960** **Eddie S. Lowery and wife, Jessie Mae** executed a certain mortgage on the property hereinafter described to **Jim Walter Corporation**, which said mortgage is recorded in **Book 268 Page 651, Office of the Judge of Probate, Shelby County, Alabama;** and,

WHEREAS, in and by said mortgage the mortgagee was authorized and empowered in case of default in the payment of the indebtedness thereby secured, according to the terms thereof, to sell said property before the Court-house door of said County, after giving notice of the time, place, and terms of said sale in some newspaper published in said County, by publication once a week for **4** consecutive weeks prior to said sale at public out-cry for cash, to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the mortgagee or any person conducting said sale for the mortgagee was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the mortgagee may bid at the sale and purchase said property if the highest bidder therefor; and,

MID-STATE HOMES, INC.

WHEREAS, said mortgage with the powers therein contained was duly assigned to
on the **22 day of October 1960;** and,

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said assignee did declare all of the indebtedness secured by said mortgage due and payable and said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage by publication in the **Shelby County Reporter** newspaper published in **Shelby** County, Alabama, and of general circulation in **Shelby** County, Alabama, in its issues of **6/1;8/15;22/61;** and,

WHEREAS, on **July 5, 1961**, the day on which the foreclosure was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure was duly and properly conducted, and

MID-STATE HOMES, INC., as assignee of said mortgage, did offer for sale and sell at public outcry in front of the door of the Courthouse in **Shelby** County, Alabama, the property hereinafter described; and,

WHEREAS, **Louise Thorn** was the Auctioneer who conducted said foreclosure sale and was the person conducting said sale for the **MID-STATE HOMES, INC.**; and,

WHEREAS, the highest and best bid for the property described in the aforementioned mortgage was the bid of **MID-STATE HOMES, INC.**, in the amount of **Four Thousand Six Hundred Seven and 90/100-----** Dollars, which sum of money **MID-STATE HOMES, INC.** offered to credit on the indebtedness secured by said mortgage and said property was thereupon sold to **MID-STATE HOMES, INC.**;

NOW, THEREFORE, in consideration of the premises and of a credit in the amount of **\$4607.90** on the indebtedness secured by said mortgage, the said **MID-STATE HOMES, INC.** by and through **Louise Thorn**, as Auctioneer conducting said sale and as attorney in fact for **MID-STATE HOMES, INC.**, and the said **Louise Thorn**, as Auctioneer conducting said sale and as attorney in fact for **MID-STATE HOMES, INC.** and the said **Louise Thorn**, as Auctioneer conducting said sale, do hereby GRANT, BARGAIN, SELL, AND CONVEY unto the said **MID-STATE HOMES, INC.** the following described property situated in **Shelby** County, Alabama, to-wit:

Lot No. 4 of Block 20 of Shelby Highlands Subdivision according to map or plat of said subdivision recorded at Page 39 of Map Book 3, office of Judge of Probate, Shelby County, Alabama

TO HAVE AND TO HOLD THE above described property unto **MID-STATE HOMES, INC.**, its heirs and assigns forever; subject however, to the statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

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BY Louise Thorn
Louise Thorn, as Auctioneer and
Attorney in Fact.

Louise Thorn
Louise Thorn, as Auctioneer con-
ducting said sale.

Gayle F. Drexling
Notary Public

5. 50
1. 50
7. 20

Novel & Property
717 Little Nevada St
Blm 3

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