300K 211 ME 188

KNOW ALL MEN BY THESE PRESENTS, That Harper C. Reeves and

wife, Nora L. Reeves, parties of the first part, in consideration of the sum of Ten Thousand and No/100 (\$10,000.00) Dollars to them in hand paid by Jefferson Federal Savings and Loan Association of Birmingham, party of the second part, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell, convey, assign, transfer, and set over to the party of the second part with full warranty and with recourse that certain mortgage executed to the parties of the first part by Leo M. Barton and wife, Floetta B. Barton, on December 22, 1958; and recorded on December 30, 1958, in Mortgage Book 257, page 435, in the Probate Office of Shelby County, Alabama, together with the debt secured thereby, and all right, title and interest in and to the property, both real and personal, therein described.

TO HAVE AND TO HOLD the same unto the party of the second part, its successors and assigns forever, except as hereinafter provided.

It is understood and agreed that parties of the first part shall pay to the party of the second part the sum of Ten Thousand and No/100 (\$10,000.00) Dollars, with interest thereon from the $\frac{16}{2}$ day of September, 1960, at the rate of six and one-half ($6\frac{1}{2}$) percent per annum, payable monthly, the principal and interest being payable in monthly instalments as follows, namely:

Beginning on the 22nd day of September , 1960, and on the 22nd day of each month thereafter, the sum of Ninety Nine and 75/100 (\$99.75) Dollars, both principal and interest being payable in lawful money of The United States of America in the office of the party of the second part in the City of Birmingham, or at such other place or places as the holder hereof may designate in writing. The said monthly payments shall be first applied to interest due monthly at the rate aforesaid on the principal sum, or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied on account of principal until the entire amount advanced by the party of the second part to parties of the first part

Da

is repaid in full with interest thereon as aforesaid, and any costs and expenses incident and applicable thereto.

If the said mortgage and debt secured thereby and hereinabove assigned shall become in default on any account for a period of sixty (60) days, party of the second part may, at any time thereafter, require parties of the first part to re-purchase said mortgage and debt secured thereby for an amount of not less than the principal amount remaining unpaid on the amount originally advanced by party of the second part to parties of the first part, as hereinabove set out, plus interest as hereinabove provided, and all expenses incident and applicable thereto, including reasonable attorney's fees; whereupon party of the second part shall re-assign said mortgage and debt secured thereby to parties of the first part or their transfers or assigns without recourse, and without warranty, and without representation of any kind or character. Failure of the parties of the first part to re-purchase within thirty (30) days after demand shall automatically nullify and make void this re-purchase agreement, and the mortgage and debt secured thereby and hereinabove assigned, shall instanter become the absolute property of the party of the second part with no repurchase or re-assignment privilege.

If the parties of the first part shall repay in full prior to the making void of the re-purchase and re-assignment agreement, the amount advanced, as hereinabove set out, plus interest and all necessary expenses incident and applicable thereto, including reasonable attorney's fees and ninety (90) days' advance interest on the outstanding principal as compensation for the privilege of paying this loan in advance of maturity in case a prepayment privilege is permitted by party of the second part to be made other than by the regular monthly payments as provided herein, then and in such event, the party of the second part shall, upon request, re-assign to the parties of the first part, their heirs or assigns without recourse and without warranty and without representation of any kind or character, the mortgage and debt secured thereby herein assigned.

IN WITNESS WHEREOF, We have hereunto set our hands and seals day of September, 1960. this the STATE OF ALABAMA JEFFERSON COUNTY I, Biege Ren , a Notary Public in and for said State and County, hereby certify that Harper C. Reeves and wife, Nora L. Reeves, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date. Given under my hand and official seal, this /6 day of September, 1960. STATE OF ALABAMA SHELBY COUNTY I, Conrad M. Fowler, Judge of Probate hereby certify that the within all all and. filed in this office for record, the_page_1111_and examined_ and the Mortgage Tax of \$has been paid Deed Tax of \$___ Judge of Probate STATE OF ALARAMA, SHELBY COUNTY was filed o'clock and day of on the day of at page Booli has been paid. Deed Tax

I, Conrad M Fowler, Judge of Probate, hereby certify that the within for record in this office on the __ recorded in Mortgage Tax Judge of Probate

は記