

UNITED STATES DEPARTMENT OF AGRICULTURE  
FARMERS HOME ADMINISTRATION  
SEVERANCE AGREEMENT

5067

WHEREAS, William F. Dean & Melvin J. Dean, Jr.  
of Route 2, Columbiana, County of Shelby, State of Alabama

, (hereinafter called the "borrowers"), have applied to the United States of America, (hereinafter called the "Government"), for a loan for the purpose of installing, constructing, erecting, adding, or refinancing indebtedness relating to, the following structures, works, and equipment, to-wit:

1 Bulk Milk Tank, Sunset, 435 gal. capacity.

located or to be located on the following-described real estate situated in the county and State aforesaid:

All of the SE $\frac{1}{4}$  of NE $\frac{1}{4}$  of Section 20, lying South of what is known as the Columbiana-Saginaw Cut-Off Road; the E $\frac{1}{2}$  of SE $\frac{1}{4}$  of Section 20; all that portion of the NE $\frac{1}{4}$  of NE $\frac{1}{4}$  of Section 29 which lies North of the Old Columbiana-Tuscaloosa Road; all of the SW $\frac{1}{4}$  of NW $\frac{1}{4}$  of Section 21 lying South of what is known as the Columbiana-Saginaw Cut-Off Road; all that portion of the W $\frac{1}{2}$  of SW $\frac{1}{4}$  of Section 21 lying West of Waxahatchie Creek; all of that portion of the NW $\frac{1}{4}$  of NW $\frac{1}{4}$  of Section 28 lying North of the Old Columbiana-Tuscaloosa Road and lying West of Waxahatchie Creek; all that portion of the SE $\frac{1}{4}$  of NW $\frac{1}{4}$  of Section 21 lying South of Columbiana-Saginaw Cut-Off Road; All of said property being in Township 21 South, Range 1 West, Shelby County, Alabama.

AND WHEREAS, the borrowers have agreed to give the Government a chattel lien on said structures, works, and equipment;

NOW, THEREFORE, for and in consideration of the making or insuring of such a loan by the Government and of the installation of such structures, works, and equipment by the borrowers, the parties hereto covenant and agree that, as to the liens of the Government or its assigns and until the borrowers are no longer indebted for any loans made or insured by the Government which are secured by chattel liens, such structures, works, and equipment shall be and remain severed from the real estate, shall be considered as personal property, shall not be or become fixtures or a part of the real estate described above even though attached thereto, and shall not be subject to any encumbrances heretofore or hereafter placed on said real estate by any of the parties hereto or their assigns except the chattel liens of the Government.

FHA-259

IN WITNESS WHEREOF, The parties hereto have executed this instrument this 16TH day of August, 1960

William F. Dean Borrower Barbara Ann Dean Borrower  
William F. Dean (Husband); Barbara Ann Dean (Wife) Edna Mae Panter  
(Borrower - Husband) (Individual Mortgagee) ~~XXXXXX~~  
(Delete inapplicable words)  
Melvin J. Dean Borrower Verna Mae Dean Borrower  
Melvin J. Dean (Husband); Verna Mae Dean (Wife)  
(Borrower - Wife) (Individual Mortgagee or Owner)  
(Delete inapplicable words)

United States of America  
Real Estate Mortgagee

If a corporation (Delete if inapplicable)

By \_\_\_\_\_

(Name of Corporation Mortgagee or Owner)

(Title)

By \_\_\_\_\_  
(Duly Authorized Officer)

(Title)

Corporate Seal

Notary Public, Jefferson County, Ala.

STATE OF ALABAMA, SHELBY COUNTY

I, Conrad M. Fowler, Judge of Probate, hereby certify that the within Deed was filed for record in this office on the 2 day of Sept 1960 at 2 o'clock, and recorded in Book 217 at page 188 on the 6 day of Sept 1960.  
Mortgage Tax \_\_\_\_\_ Deed Tax \_\_\_\_\_ has been paid.

Conrad M. Fowler  
Judge of Probate

I, Conrad M. Fowler, Judge of Probate, hereby certify that the within Deed was filed in this office for record the 2 day of Sept 1960 at 2 o'clock, and recorded in Book 217 at page 188 on the 6 day of Sept 1960.  
Mortgage Tax of \$ \_\_\_\_\_ and examined 217