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STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That we, H. M. GORDON and wife, RUTH GORDON, of Columbiana, Alabama, hereinafter called party of the first part, in consideration of One and no/100 (\$1.00) Dollars, paid by THE INDUSTRIAL DEVELOPMENT BOARD OF THE TOWN OF COLUMBIANA, a public corporation, hereinafter called party of the second part, the receipt whereof is hereby acknowledged, hereby, for ourselves, our heirs, executors and administrators, agree to sell and convey to said party of the second part, its successors and assigns, for industrial purposes only, for the consideration hereinafter mentioned, the following described property:

Commence at the NE corner of the NW $\frac{1}{4}$ Of the NW $\frac{1}{4}$ of Section 26, Township 21 South, Range 1 West; thence run South 39 deg. 01 min. East a distance of 1067.56 feet; thence turn an angle of 24 deg. 02 min. to the right and run a distance of 210 feet; thence turn an angle of 89 deg. 45' to the right and run a distance of 1764.00 feet; thence turn an angle of 00 deg. 40 min. to the right and run a distance of 125.00 feet; thence turn an angle of 1 deg. 04 min. to the right and run a distance of 143.50 feet; thence turn an angle of 6 deg. 45 min. to the right and run a distance of 294.55 feet to a point on the South right of way line of Alabama State Highway No. 70 and the Southeast right of way line of the Southern Railroad; thence turn an angle of 28 deg. 47' to the left and run along the Southeast right of way line of the Southern Railroad a distance of 296.57 feet; thence turn an angle of 55 deg. 43' to the left and run a distance of 268.03 feet to the point of beginning of the property herein described; thence turn an angle of 90 deg. 00' to the left and run along the south boundary of the land heretofore conveyed by undersigned H. M. Gordon and wife, Ruth Gordon to The Industrial Development Board of the Town of Columbiana by deed dated July 12, 1960, a distance of 538.35 feet to a point; thence turn an angle of 90 deg. 00' to the right and run a distance of 404.57 feet to a point; thence turn an angle of 90 deg. 00' to the right and run a distance of 538.35 feet to a point; thence turn an angle of 90 deg. 00' to the right and run a distance of 404.57 feet to the point of beginning; said property is situated in the SE $\frac{1}{4}$ of NE $\frac{1}{4}$, Section 27, Township 21 South, Range 1 West and contains five acres.

The consideration to be paid by the said party of the second part, its successors or assigns, shall be the sum of TWENTY-FIVE HUNDRED AND NO/100 (\$2500.00) DOLLARS. This option may be accepted by said party of the second part, its successors or assigns within five years from the date hereof by written notice to that effect. Conveyance shall be made within thirty days after such acceptance by a warranty deed conveying a clear title free from all encumbrances, except utility permits of record and the zoning restrictions of the Town of Columbiana: Provided, that the said Industrial Development Board of the Town of Columbiana, its successors or assigns shall give to undersigned

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thirty days' written notice of the time when such deed shall be delivered. All notices, tenders, and deliveries hereunder shall be served and made at the office of The First National Bank in Columbiana, Alabama.

It is agreed that if the said party of the second part, its successors or assigns shall fail to accept this option within the time above mentioned, or shall after such acceptance fail to pay the said sum of Twenty-five Hundred Dollars (\$2500.00), the consideration above mentioned, at the time and place and in accordance with the terms and conditions hereinbefore mentioned, this said option shall terminate.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this the 21st day of July, 1960.

H M Gordon
Ruth Gordon

STATE OF ALABAMA)
SHELBY COUNTY)

I, Lanice Brasher, a Notary Public, in and for said County, in said State, hereby certify that H. M. GORDON and wife, RUTH GORDON, whose names are signed to the foregoing Option, and who are known to me, acknowledged before me on this day that, being informed of the contents of this Option, they executed the same voluntarily on the day the same bears date.

Given under my hand this 21st day of July, 1960.

Lanice Brasher
Notary Public

STATE OF ALABAMA }
SHELBY COUNTY }

I, Conrad M. Fowler, Judge of Probate hereby certify that the within option was filed in this office for record the 22 day of July 1960 at 2 o'clock P.M. and recorded in deed Record 210 page 100 and examined 7-26-60 and the Mortgage Tax of \$ Deed Tax of \$ 50 has been paid.

Conrad M. Fowler
Judge of Probate

Fee \$ 1.45

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