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STATE OF ALABAMA

SHELBY COUNTY

Whereas on January 21, 1960, K & L Construction Company executed a mortgage for the principal amount of \$400.00 payable to Charles E. Dillard and Jane M. Dillard;

Whereas, Central Hills Development Company, Inc. has heretofore for a good and valuable consideration purchased the interest of K & L Construction Company in and to the lot described in said mortgage and Central Hills Development Company, Inc. has assumed the liability due under said mortgage;

Whereas, Central Hills Development Company, Inc. desires to make a loan at The First National Bank of Birmingham to be secured by a mortgage on said lot, the same being hereinafter described;

Whereas, Charles E. Dillard and Jane M. Dillard desire to subordinate their said mortgage mentioned above to The First National Bank of Birmingham;

Now, therefore, in consideration of \$1.00 and other good and valuable consideration to Charles E. Dillard and Jane M. Dillard, we the said Charles E. Dillard and Jane M. Dillard do hereby agree to and do subordinate and agree that said mortgage to us shall be a second mortgage on said premises and said mortgage being executed to The First National Bank of Birmingham shall be a prior mortgage to said mortgage heretofore executed to us. Said lot is described as follows:

Lot No. 2 according to Central Hills Subdivision in the town of Wilsonville, Alabama, as shown by map recorded in Map Book 4 page 44 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

We do further agree that said Bank shall proceed in any way it sees fit to collect its mortgage in full before we shall have the right to proceed to collect our said mortgage.

Charles E. Dillard  
Charles E. Dillard

Jane M. Dillard  
Jane M. Dillard

FILED 20 MAY 1960

BOOK 209 PAGE 90

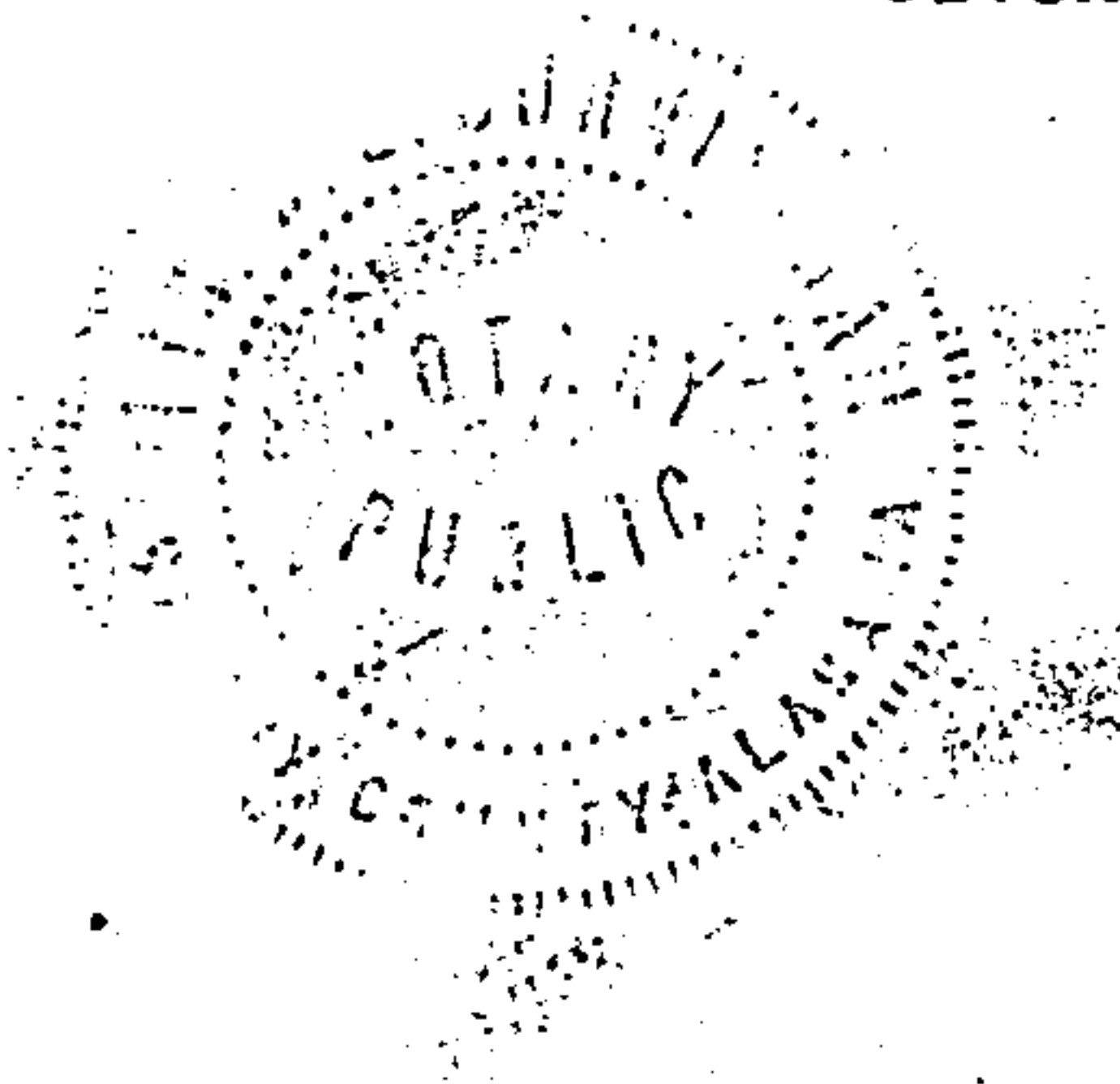
The State of Alabama

Shelby County

I, Mrs. B. E. Birmingham, a Notary Public in and for said County, in said State, hereby certify that Charles E. Dillard and wife, Jane M. Dillard whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand this 28 day of April, 1960.

Mrs. B. E. Birmingham  
Notary Public



STATE OF ALABAMA }  
SHELBY COUNTY }

I, Conrad M. Fowler, Judge of Probate hereby certify that the within Release was filed in this office for record the 28 day of May 1960 at 2 o'clock P.M. and recorded in Deed Record 209 page 90 and examined 5-28-60 and the Mortgage Tax of \$       and the Deed Tax of \$       has been paid.

Conrad M. Fowler  
Judge of Probate  
Fee \$ 1.25