

3015

LEASE

This agreement is between George L. Scott, Jr. and Albert L. Scott hereinafter referred to as the "Lessors" and W. L. Gann hereinafter referred to as the "Lessee". It is agreed as follows:

1. This agreement is for a period of five (5) years, running from March 21, 1960 until March 21, 1965 and either party has the right to cancel it during this period on six (6) months prior written notice. During this period the Lessee shall have the right to remove any buildings and equipment and any rail used in extending the present spur.

2. That the Lessors lease a plot of land to the Lessee consisting of five (5) acres, more or less, located in the West half of the Northwest quarter in Section 33, Township 21, Range 2 West. This plot includes the old lime plant site and the railroad spur on the North bound main line of the L&N Railroad to Varnons, Alabama, all situated in Shelby County. This plot is further described as extending South along the L&N right-of-way to the drainage ditch under the railroad and Easterly to the beginning of Lessors right-of-way leading from the plant site to Highway U.S. 31. It is also agreed that the Lessee has the right of ingress and egress over this right-of-way.

3. Lessee agrees to pay Lessors \$100.00 a year in advance during the life of this agreement.

4. It is agreed that the Lessee will have the right to use the present spur and to extend as required and erect the necessary buildings and equipment for shipping and processing clay.

5. It is agreed that Lessee will not do any excavating on this property other than that necessary to extend the spur track without permission from the Lessors.

Entered into this 21st day of March 1960.

STATE OF ALABAMA }
SHELBY COUNTY }

I, Conrad M. Fowler, Judge of Probate hereby certify that the within lease was filed in this office for record the 27 day of April 1960 at 2 o'clock P.M. and recorded in Deed Record 208 page 500 and examined 5-3-60 and the Mortgage Tax of \$ 50 has been paid. Deed Tax of \$ 1.00

Conrad M. Fowler
Judge of Probate

Albert L. Scott
Lessors

W. L. Gann
Lessee

3217 Alameda Ave S.W.

Birmingham Ala.

STATE OF ALABAMA, SHELBY COUNTY

I, Conrad M. Fowler, Judge of Probate, hereby certify that the within lease was filed for record in this office on the 27 day of April 1960 at 2 o'clock and recorded in Deed Book 208 at page 500 on the 5 day of May 1960. Mortgage Tax 50 Deed Tax 1.00 has been paid.

Conrad M. Fowler

Judge of Probate

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