

a 6638
175
600
775

TRANSFER OF INTEREST AGREEMENT

222 VOL 760 PAGE 376 19.....

I hereby certify that the Deed Tax
has been paid on this instrument
DESCRIPTION OF PROPERTY

Filed in Probate office
duly recorded in
Nelson & Co. Inc.
Vol. 760 Page 376
Judge of Probate, Walker Co.

Make	Model No.	Engine Number	Manufacturer's Identification Number	Amt. Purchased or Indebtedness	Vol. of Sale
Liberty	5' Craft		305-42	\$	\$

Balance of \$..... is payable in 6 consecutive monthly instalments of \$ 84.39
each, first instalment payable.....
Month Day Year

Memorandum of Agreement between James D. Key (Old Purchaser)
of Gasby, M. C. herein called "Transferor", and Arthur W. Bane (New Purchaser)
of Jasper, Ala. herein called "Transferee", Witnesseth:

Transferor has heretofore on 1/19, 1960, purchased from Schiffman (Dealer)
M/H of Behm, Ala. herein called "Dealer",
the above described Property, and executed a note, conditional sale contract, lease, chattel mortgage, or other security instrument, herein called "Instrument", in favor of Dealer, and said Instrument has been assigned for value by Dealer to the Company designated below, herein referred to as "Assignee".

Transferor desires to sell his interest in said Property to Transferee, and according to the terms of said Instrument, must first obtain the consent of Assignee thereto.

Now therefore, for valuable consideration, Transferor has bargained and sold, and by these presents does sell, grant and convey unto Transferee, his heirs, executors, administrators and assigns, all right, title and interest of Transferor in and to the said Property, and the Transferor's interest under said Instrument (including any property insurance, Creditor Life Insurance, or Hospital and Accident Insurance that may have been written in connection with the financing of the Property described herein) subject to all the terms, conditions and agreements of Transferor in said Instrument; provided, however, this Agreement is of no effect unless and until written consent of the Assignee has been given hereunder, and in consideration of which Transferor and Transferee jointly and severally promise to pay said Instrument according to its terms, the balance owing thereon being shown above.

If permitted by the law of the State where this Agreement is sought to be enforced, Transferor and Transferee, jointly and severally, hereby irrevocably authorize any attorney at law to appear for them in any court of record, or before any Justice of the Peace, in any State of the United States, except Indiana or New Mexico, and waive issue and service of process, and confess judgment against them, or any of them, in favor of Assignee, for such amounts as may appear to be unpaid on said Instrument, together with interest after maturity, costs and attorney's fee of 15% (if allowed by law) and to release all error and waive all right of appeal. Transferor and Transferee also waive presentment, protest, notice of protest and all benefit of valuation, appraisement, and homestead or other exemption laws now in force or hereafter enacted, including stay of execution and condemnation.

Transferee hereby binds himself to the prompt payment, performance and discharge of all obligations and covenants of said Instrument, all of which Transferee has read and fully understands. Transferor agrees that Assignee may, without notice to or the consent of Transferor, extend the times of payment or rearrange the times of payment of the Instrument, or renew the same, without affecting the liability of Transferor hereunder.

Subject to the prompt performance and discharge of all the foregoing, Assignee hereby consents to said transfer from Transferor to Transferee as aforesaid.

COMMERCIAL CREDIT CORPORATION
(Assignee)

By J. D. [Signature]

James D. Key (Old Purchaser - Transferor)
x Arthur W. Bane (New Purchaser - Transferee)
Christine Bane (Seal)

Undersigned, referred to above as "Dealer", consents to the foregoing transfer and agrees that said transfer shall not release, alter, or in any manner affect Undersigned's liability and obligation to Assignee on or in respect to said Instrument referred to therein.

Schiffman, Mobile, Ala.
x [Signature] (Seal)
(Dealer)

FORM 1189 C

PRINTED IN U.S.A.

ADC

STATE OF ALABAMA, SHELBY COUNTY

I, Conrad M. Fowler, Judge of Probate, hereby certify that the within was filed
for record in this office on the 2 day of Mar 1960 at 8 o'clock, and
recorded in Book 207 at page 652 on the 2 day of Mar 1960.
Mortgage Tax _____ Deed Tax _____ has been paid.
Conrad M. Fowler
Judge of Probate

BOOK 207 PAGE 652