

ASSIGNMENT OF CONDITIONAL SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, Mack Trucks, Inc. (hereinafter called the "Assignor") of 1355 West Front Street, Plainfield, New Jersey, FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, does hereby assign to and pledge with Bankers Trust Company, as Trustee (hereinafter called the "Assignee") of 16 Wall Street, New York 15, New York, its successors and assigns, all of the rights of the Assignor in and to the following described Conditional Sale Agreement, all moneys due and to become due thereunder, and all liens, securities, guarantees, remedies and privileges pertaining thereto, together with all rights, liens and reserved title of the Assignor in and to the property constituting the subject matter of said Conditional Sale Agreement:

Conditional Sale Agreement dated Dec. 19, 1959

between

Mack Trucks, Inc.

, as vendor,

and

F. A. Isbell

, as vendee,

filed or recorded in the Office of the Judge of Probate of Shelby County, Alabama, on Jan. 5 1960, Book No. 267 of Mortgages, page 229, and covering the following described motor vehicle(s):

MAKEMackMODELH677CHASSIS NO.H677-1482

This assignment is made in compliance with the provision of a certain Agreement of Assignment and Pledge dated as of August 1, 1958 between the Assignor and the Assignee, for the purpose of securing the payment of the indebtedness evidenced by notes now or hereafter outstanding under the said Agreement and all other indebtedness, liabilities and obligations of the Assignor now existing or hereafter arising under the terms of the said Agreement.

Under the said Agreement of Assignment and Pledge Mack Trucks, Inc., the Assignor, is authorized to act as agent of the Assignee to make collection of the foregoing Conditional Sale Agreement subject to the right of the Assignee to curtail or terminate such authority at any time; and unless and until the Assignor or Assignee shall give notice to the vendee named above of any such curtailment or termination, the vendee shall continue to make all payments to Mack Trucks, Inc.

IN WITNESS WHEREOF, the undersigned has caused these presents to be properly executed as of the 15 day of February, 1960.

MACK TRUCKS, INC.

(Successor by Merger to Mack Motor Truck Corporation)

By

J. A. Jackson  
Assistant Treasurer

In the Presence of:

Lidia Torre

STATE OF ALABAMA, SHELBY COUNTY

I, Conrad M. Fowler, Judge of Probate, hereby certify that the within Assignment was filed for record the 20 day of Feb 1960 at 2 o'clock Pm and recorded in Deed Record 207 at page 531, and the Mortgage Tax and Deed Tax has been paid.

Conrad M. Fowler  
Judge of Probate