

924

NOTICE OF LIEN
PURSUANT TO GENERAL ACTS OF ALABAMA 1947,
NO. 270, PAGE 111

(Title 47 Sec 132, 1540 Code of ALA. 1955 Pocket Part.)

PLEASE TAKE NOTICE that under and by virtue of the provisions of General Acts of Alabama 1947, No. 270, page 111, approved by the Governor August 8, 1947, as amended, the undersigned factor has and claims a continuing general lien created by written agreement between the undersigned factor and SILURIA MILLS, INC.

(hereinafter referred to as the borrower) upon all materials, goods in process, and merchandise from time to time consigned to or pledged with it whether in its constructive, actual, or exclusive occupancy or possession or not, and upon any accounts receivable or other proceeds resulting from the sale or other disposition of such materials, goods in process, and merchandise for the purpose of securing the repayment of all its loans and advances to or for the account of the borrower, together with interest thereon and of securing the payment of commissions, obligations, indebtedness, charges, and expenses properly chargeable against or due from said borrower and for the amounts due or owing upon any notes or other obligations, whether or not evidenced by mortgage notes, bonds guarantee or indemnity agreements or other instruments, given to or received by the undersigned factor for or upon account of any such loans or advances, interest, commissions, obligations, indebtedness, charges, and expenses.

I. (a) The name of the factor and the name under which it does business is COMMERCIAL FACTORS CORPORATION

(b) The factor has no place of business within the State of Alabama, and its principal place of business outside of that State is at One Park Avenue, in the City, County and State of New York.

(c) The factor is a corporation organized under the laws of the State of New York.

II. The name and address of the borrower is SILURIA MILLS, INC., Siluria, Alabama.

The nature or legal character of the interest of the borrower in the materials, goods in process, and merchandise as far as is known to the factor, is that of owner.

III. The general character of the materials, goods in process, and merchandise subject to the lien or which may become subject thereto is:

Raw cotton yarn of various types and description including, but not by way of limitation, cotton rayon, synthetic yarns, and greige goods, cottons in process and finished goods, in all stages of production and in the finished state, constituting the entire merchandise inventory of the borrower, including supplies except such portion of such merchandise inventory as may be expressly exempt by written agreement between the borrower and the factor.

The period of time during which such loans or advances may be made under the terms of the agreement providing for such loans or advances and for such lien shall be for a maximum period expiring on November 30, 1964, subject, however, to termination prior to that date on ninety (90) days' prior written notice by either party to the other, or without notice in the event of default.

IN WITNESS WHEREOF, the undersigned Factor has caused this instrument to be executed by its corporate officers thereunto duly authorized and its corporate seal to be hereunto affixed the 29th day of November, 1959

COMMERCIAL FACTORS CORPORATION

Factor

Attest:

Carroll M. Moore

ASS'T Secretary

By Walter M. Kelly
President

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STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

, being duly sworn, deposes and says:

I reside in New Canaan, Conn ; I am President of foregoing Notice of Lien as the factor. I have read the foregoing Notice of Lien and know the contents thereof, and the statements therein contained are true to the best of my knowledge.

Walter M. Kelly

Subscribed and sworn to before me this 29 day of Nov 1959

Logan Cressap
Notary Public

60-0800925

QUALIFIED IN WESTCHESTER COUNTY
COMM. EXPIRES MARCH 30, 1960

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

I, Logan Cressap, a Notary Public in and for the said county in said state, hereby certify that Walter M. Kelly whose name as President of COMMERCIAL FACTORS CORPORATION a corporation, is signed to the foregoing Notice of Lien and who is known to me, acknowledged before me on this day that, being informed of the contents of the Notice of Lien, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Logan Cressap
Notary Public

State of New York

60-0800925

QUALIFIED IN WESTCHESTER
COUNTY

COMM. EXPIRES MARCH 30, 1960

STATE OF ALABAMA, SHELBY COUNTY

I, Conrad M. Fowler, Judge of Probate, hereby certify that the within Notice was filed for record the 29 day of Nov 1959 at 2 o'clock P. M. and recorded in Deed Record 206 at page 239 and the Mortgage Tax Deed Tax 206 has been paid.

Conrad M. Fowler
Judge of Probate

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FILED 30 NOVEMBER 1959