

AGREEMENT

Herbert T. Salter, Jr. and
Margaret L. Salter, his wife of _____ Street
Clanton, Alabama, owner of the service station property
located at Ala. Highway No. 25, Columbiana, Alabama,
hereinafter referred to as "Owner" and The American Oil Company
hereinafter referred to as "Company", agree, to wit: -

For the purpose of identifying the aforesaid service station with
the marketing of Company's branded gasolines and its other branded
products a plastic Torch and letters reading ~~Pan Am~~ ^{Amoco} have been
or will be installed as removable parts of said service station build-
ing.

Owner recognizes and acknowledges that the said Torch and
~~Pan Am~~ letters constitute a part of Company's trade mark and that
the use of these is authorized by Company only if and while Company's
branded gasolines and its other branded products are sold at said
service station, and owner agrees that should the sale of Company's
branded gasolines and its other branded products be discontinued
at this service station, Company shall have the option of entering
the property and removing the Torch and ~~Pan Am~~ ^{Amoco} letters from said
service station building.

If Company elects to exercise this privilege of removing the
Torch and ~~Pan Am~~ letters from the said service station building,
Company shall bear the cost of removal, and shall repair any damages
or correct any defacement caused as a result of the removal of the
Torch or letters.

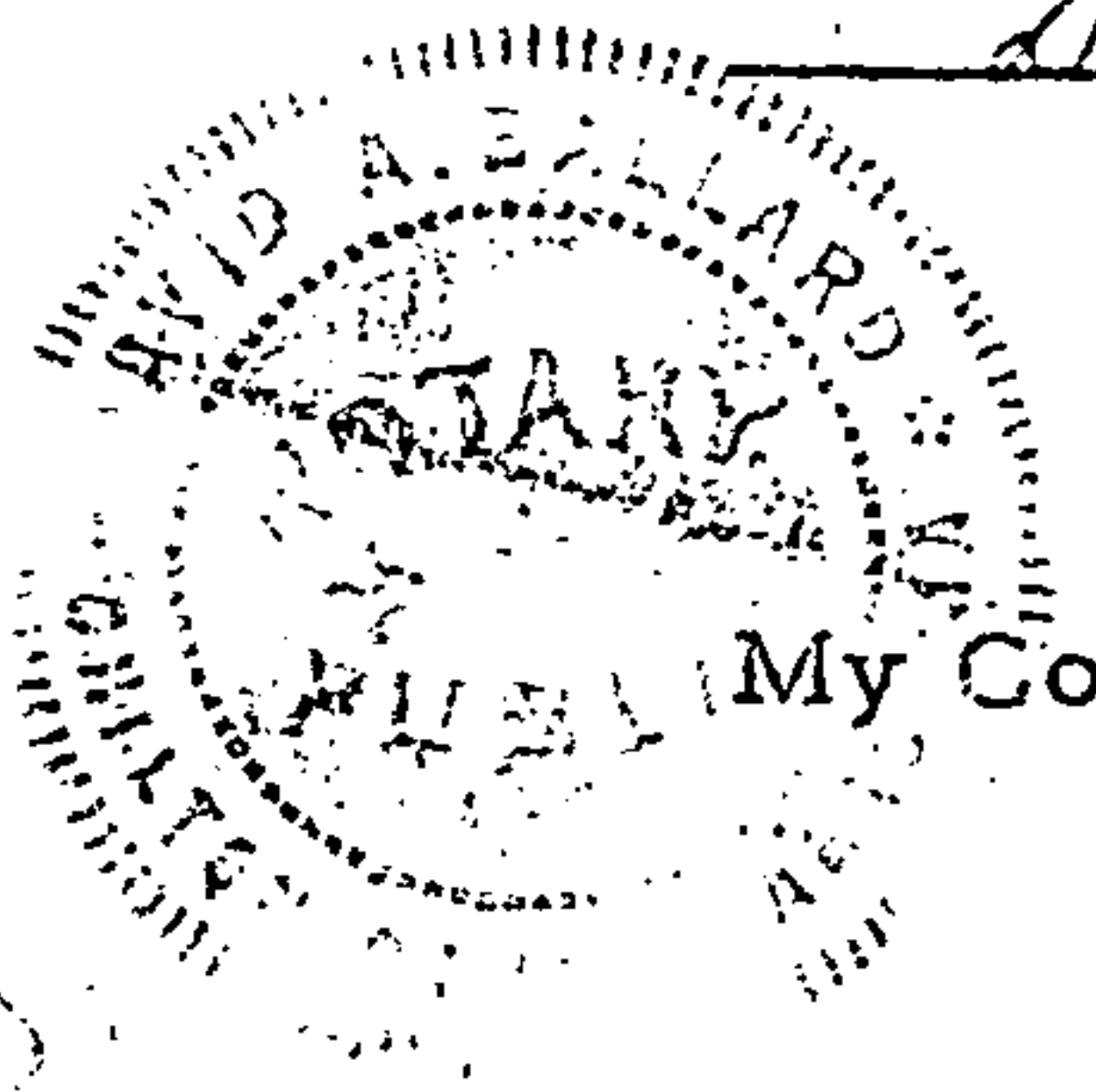
If, after removal from the building, the Torch is found in
condition satisfactory for reuse at another location, owner agrees
to sell and Company agrees to buy said Torch for \$50.00 cash.

Executed this 17th day of December 1958
Witnesses (As to Both)
H. W. Sims, Jr.
M. D. Coker, Jr.
Herbert T. Salter, Jr.
Owner Herbert T. Salter, Jr.
Margaret L. Salter
Margaret L. Salter
By J. D. Feltner
Regional Manager

ACKNOWLEDGEMENT

State of ALABAMA)
County of CHILTON) SS.
PARKER)

Personally appeared before me, the undersigned, a Notary
Public in and for said County and State, Herbert T. Salter, Jr. and
Margaret L. Salter, his wife, personally known to me to be the
party who executed the foregoing instrument, and acknowledged
that they executed the same as their free and
voluntary act, for the uses and purposes therein set forth.
Given under my hand and notarial seal this 17th day of
December A.D. 1958.



David A. Ballard
Notary Public - David A. Ballard

My Commission expires 1-21-62

Filed 8/13/58

STATE OF ALABAMA, SHELBY COUNTY

I, Conrad M. Fowler, Judge of Probate, hereby certify that the within Agreement
was filed for record the 18 day of Aug 19 59 at 2 o'clock P.M. and
recorded in Deed Record 202 at page 321 and the Mortgage Tax
Deed Tax has been paid.

Conrad M. Fowler
Judge of Probate