BOOK 2011 PAGE 457 MAY 23 FILED 1959 THE STATE OF ALABAMA SHELBY COUNTY KNOW ALL MEN BY THESE PRESENTS, That MUC Me aven

(herein sometimes called Grantors), for and in consideration of four <u>formed if and</u> Dollars, (§ 450⁻⁰), to them in hand paid by Southern Electric Generating Company, a corporation (herein sometimes called Grantee), the receipt of which is hereby acknowledged, hereby grant, bargain, sell and convey unto Southern Electric Generating Company the lands located in Shalby County, Alabama, which are described on the attached sheet marked Exhibit A, which is hereby made a part hereof.

Whereas, Grantee contemplates the construction of a steam plant upstream from said lands for the manufacture of electricity. Now, therefore, for the consideration recited above Grantors further grant, bargain, sell and convey unto Grantee the right to construct, maintain, and operate such steam plant for the manufacture of electricity, and the consideration paid pursuant to the terms of this instrument includes and is accepted in full compensation for all consequences arising therefrom, to Grantors, their heirs and assigns, and to their remaining and adjoining lands, as well as from the operation of the power plant or plants of Grantee.

TO HAVE AND TO HOLD to Southern Electic Generating Company, its successors and assigns, forever.

And Grantors covenant with Grantee, its successors and assigns, that Grantors are lawfully seized in fee of the lands hereinabove described; that such lands are free from all encumbrances except the lien for ad valorem taxes due October 1, 1959; that Grantors have a good right to sell and convey the lands herein granted to Grantee, its successors and assigns, and that Grantors and their successors and assigns will warrant and defend such lands to Grantee, its successors and assigns, forever, against the lawful claims and demands of all persons.

But this conveyance is made upon the condition subsequent that Grantes pay or tender or cause to be paid or tendered to Grantors or any of them or to their personal representative or, at the option of Grantee, to _______

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for the account of Grantors or any of them or their personal representative, on or before the 1^{5^+} day of <u>perturber</u>, 1957, the further sum of <u>ight thousand fills in the first in the same of the fee simple title</u>, satisfactory to Grantee's attorneys, to the lands hereby conveyed and at the same rate for any proportionate interest less than the entire fee simple title. For the purpose of adjustments in such further sum because of less than the entire fee simple title being conveyed, the purchase price of the lands conveyed is considered to be $5^{1000^{-0}}$. In the event such condition subsequent is not satisfied, this conveyance and the title, rights and interests herein conveyed shall be null and void, and the consideration presently paid shall be forfeited to Grantors; but there sum of money.

Grantors covenant to execute receipts and other instruments at the time of payment of such further sum of money, as Grantee may deem decessary. Grantors further covenant to remove defects in the fee simple title to the lands herein conveyed, if any there be, and if they fail to do so on or before the $\frac{157}{2}$ day of <u>second</u>, 1957, then the time within which such sum of money may be paid or tendered shall be extended at the option of Grantee until thirty days after such defects are removed.

While it is the intent of Grantors to convey unto Grantee by this instrument the lands, rights, interests and casements hereinabove described, subject to such condition subsequent, it is understood between Grantors and Grantee that Grantee does not desire exclusive possession of the lands herein conveyed immediately, that Grantors may retain possession of such land and that Grantors shall

assess for and pay the taxes on such lands until the $\frac{5}{5}$ day of <u>bencher</u>, 1957, or until such further sum of money is paid or tendered as provided herein, whichever occurs last; but Grantee may at any time within such period, enter upon such lands and make topographical and geological surveys and examinations thereof and conduct clearing operations thereon without liability for damages in so doing.

Reference to Grantors shall include Grantors' heirs, executors, administrators and assigns, and reference to Grantee shall include its successors and assigns.

IN WITNESS WHEREOF, ML have hereunto set our hands and seals, this

Signed, Sealed and Delivered in the Presence of:

12 day of <u>1959</u>, 19<u>59</u>.

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STATE COUNTY OF lun Eucher in and for said County in said State, hereby certify that 1 a NOTARY PUBLIC STATE AT LARGE Then and toil whose namesally signed to the foregoing instrument and who are known to mere acknowledged before me on this day that being informed of the contents of the instrument <u>This</u> executed the same voluntarily, on the day the same Given under my hand and official seal, this the $\underline{/2}$ day of 1954 Del La 4. or p EXHIBIT "A" Geodetic Survey as 6