

3449
RELEASE

BOOK 201 PAGE 415

FILED 20 MAY 1959

COMMERCIAL FACTORS CORPORATION hereby acknowledges that the term loan in the principal amount of \$275,000.00 made by it to VALLEY MILLS, INC., evidenced by the latter's promissory note dated May 30, 1956 in like face amount, has been paid in full, together with interest thereon, and accordingly hereby releases Valley Mills, Inc. and Buck Creek Cotton Mills from that certain subordination agreement dated May 30, 1956 by and between Valley Mills, Inc., Buck Creek Cotton Mills, and Commercial Factors Corporation, which agreement provided, among other things, for the subordination of the unpaid balance owing to Buck Creek Cotton Mills by Valley Mills, Inc. under a certain promissory note dated August 6, 1953 in the face amount of \$175,000.00 made by the latter to the order of Buck Creek Cotton Mills, to the payment in full of the aforesaid promissory note dated May 30, 1956 made by Valley Mills, Inc. to the order of Commercial Factors Corporation. The aforementioned subordination agreement of May 30, 1956 is recorded in the Office of the Judge of Probate, Shelby County, Alabama in Deed Record 180 at page 199 et seq., and the said Commercial Factors Corporation by these presents does hereby authorize and direct the recording officer in said Office to cancel and discharge the said agreement of record.

IN WITNESS WHEREOF, the said COMMERCIAL FACTORS CORPORATION, has caused these presents to be executed by Frank C. Howell its Vice President, who is duly authorized, and has caused the same to be attested by its Secretary, on this 4th day of May, 1959.

COMMERCIAL FACTORS CORPORATION

ATTEST:

By Frank C. Howell
Vice President

T. Evelyn O'Farrell
Secretary

STATE OF NEW YORK)
COUNTY OF NEW YORK) SS.:

I, T. Evelyn O'Farrell, a Notary Public in and for said County, in said State, hereby certify that Frank C. Howell, whose name as Vice President of COMMERCIAL FACTORS CORPORATION, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this 4th day of May, 1959.

T. EVELYN O'FARRELL
Notary Public, State of New York
No. 41-8199875
Qualified in Queens County
Cert. Filed in New York County
Term Expires March 30, 1960

T. Evelyn O'Farrell
Notary Public

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STATE OF ALABAMA, SHELBY COUNTY

I, Conrad M. Fowler, Judge of Probate, hereby certify that the within Release was filed for record the 4 day of May 19 59 at 8 o'clock P. M. and recorded in Deed Record 201 at page 415 and the Mortgage Tax Deed Tax has been paid.

Conrad M. Fowler
Judge of Probate