BOOK 231 PAUF 421

12/2

HOOK 1.11.5 PAGE

THE STATE OF ALABAMA, SHELBY

principal and interest are fully paid.

COUNTY.

THIS MORTGAGE, made and entered into this the \$\frac{19.54}{2}\$. day of March.
by and between Carl Dean Moore and wife, Ruby & Moore,
hereinafter called the mortgagors, and Frank L. Ilarwell.
hereinafter called the mortgagee,
WITNESSETH, That said mortgagors are
justly indebted to the said mortgagee in the sum of One Thousand Eight Hundred Fifty and
No/100 (\$1,850.00)DOLLARS,
which is evidenced as follows, to-wit: By one (1) promissory note of even date in the amount of One Thousand Eight Hundred Fifty and No/100 Dollars (\$1,850.00) with interest from date, at the rate of six per cent (6%) per annum payable monthly on the unpaid bal-

Now, therefore, in order to secure the above described indebtedness or any renewal thereof the said mortgagors have bargained, sold and conveyed and by these presents do hereby grant, bargain, sell, alien, enfeoff and convey unto the said mortgagee all that lot, tract or parcel of land lying and being in Shelby

ance until paid, said principal and interest to be payable in monthly in-

day of March, 1954, and on the same day of each month thereafter until the

stallments of Thirty and No/100 Dollars (\$30.00), commencing on the

County, Alabama, and more particularly described as follows, to-wit: Tract No. 1. Commence at the Southwest corner of the Southeast quarter of Southwest quarter of Section 15, Township 19, Range 1, and run thence in a Northerly direction along the West line of said forty a distance of 660 feet to a point; thence in an Easterly direction parallel with the South line of said forty a distance of 1320 feet, more or less, to the East line of said forty; thence in a Southerly direction along the East line of said forty a distance of 660 feet to the Southeast corner of said forty; thence in a Westerly direction along the South line of said forty to the Southwest corner thereof, the point of beginning; and a small tract/out of the North half of Southeast quarter of Southwest quarter of Section 15, Township 19, Range 1, more particularly described as follows: Beginning at a point on the South line of said North half of Southeast quarter of Southwest quarter, said Section, Township and Range, which point of beginning is located by an iron pipe set in concrete approximately midway between the East and West lines of said 20-acre tract and from said point of beginning run thence in a Northwesterly direction a distance of 159 feet to a point; thence at right angles in a Southwesterly direction along a fence row a distance of 90 feet to a point; thence at right angles in a Southeasterly direction along a fence row a distance of 123 feet to a point on the South line of said North half of Southeast quarter of Southwest quarter above referred to,; thence in an Easterly direction/along the South line of said North half of Southeast quarter of Southwest quarter, said Section, Township and Range, a distance of 90 feet to the point of beginning. Said last above described tract having situated thereon a six-room house which is in the approximate center of said tract described and which tract is presently occupied by Party of the Second Part

Tract No. 2. Abs Commencing at the Southwest corner of Section 22, Township 19
South, Range 1 East, and running in an easterly direction along South boundary of said section 770 feet for point of beginning of lot herein described, which said point is marked by an iron pin set in concrete; run thence in a Northeasterly direction and parallel with a line extending from the South boundary of said section 510 feet East of Southwest corner and extending to a point on the North boundary of the Southwest quarter of the Southwest quarter of said section, which point is 837.4 feet East of the Northwest corner of said Southwest quarter of Southwest quarter; 850 feet; run thence in a Westerly direction parallel to the South boundary of said section 260 feet; run thence in a Northeasterly direction to a point of the North boundary of said Southwest

quarter of Southwest quarter 837.4 feet East of the Northwest corner of said Southwest quarter of Southwest quarter; run thence in an Easterly direction along the North boundary of said Southwest quarter of Southwest quarter to the Northeast corner of said Southwest quarter of Southwest quarter; run thence in a Southerly direction along the East boundary of said Southwest quarter of Southwest quarter 690 feet; run thence Westerly and parallel with the South boundary of said section 200 feet; run thence South and parallel with the West boundary of said section 486 feet; run thence Westerly and parallel with the South boundary of said section 104 feet; run thence Southerly and parallel with the West boundary of said section 144 feet to the South boundary of said section; run thence Westerly on the South boundary of said section to the point of beginning; containing 1½ acres, more or less.

It is understood and agreed by the Parties hereto as follows:

- l. As to Tract No. 1, above described, this mortgage is a purchase money mortgage to secure the purchase price of said tract simultaneously conveyed by Mortgagee to Mortgagors.
- 2. Mortgagors shall have the option of prepaying in advance of maturity all or any portion of the principal secured hereby upon any principal payment date and as to such payments so made in advance of maturity, interest shall cease as of the date of payment but all payments made in advance of maturity shall be applied upon the final maturing installments hereunder and shall not relieve the maker of the obligation hereinabove provided for the continued payments of at least Thirty and No/100 Dollars (\$30.00) per month upon principal and interest.
- 3. When Mortgagors shall have paid, upon the principal indebtedness secured hereby, the sum of Two Hundred Fifty and No/100 Dollars (\$250.00), the Mortgagee shall release Tract No. 2 hereinabove described from the lien of this mortgage.

To have and to hold the above described lot, tract or parcel of land, together with all the tenements,
hereditaments and appurtenances thereunto belonging or in anywise appertaining unto the said mortgagee
his heirs and assigns in fee simple. And the said mortgagors for themselves, their heirs, ex-
ecutors, and administratorsdo hereby covenantthat they are seized of an indefeasible estate
in fee simple in and to said lands, and have a good and lawful right to sell and convey or encumber the same, and
that the same are free from all incumbrances, and they do hereby warrant and will forever defend the title of said
premises unto said mortgagee
of any and all persons whomsoever.

But this conveyance is made upon the following conditions and stipulations, to-wit:

2—Said mortgagors agree to regularly assess said property and to pay all taxes, assessments, judgments and liens on the same which may become due on said mortgaged property during the pendency of this mortgage, and to pay the cost of executing and recording this said mortgage, and also to pay a reasonable attorney's fee for collecting the said indebtedness hereby secured, or for foreclosing this said mortgage, either under the powers herein contained, or in a Court of Law or Equity, if the same is foreclosed by an attorney.

3—If said mortgagors fail _____ to assess said property and pay the taxes, assessments, judgments and liens on the same, or to insure said buildings as aforesaid, or fail to pay for the executing and recording of this said mortgage, then the said mortgagee may pay the same, or take out said insurance; and this said conveyance shall stand as security for the same, with eight per cent interest from the date of payment.

Now, if the said mortgagors shall keep and perform each and all of the said stipulations and agreements above set forth and pay all of said indebtedness above described as the same may fall due, as well as the interest thereon, it being understood that a failure to pay any part of said indebtedness when the same falls due or to keep and perform any of the stipulations herein contained, shall make the whole of said indebtedness become due and payable at once, then this conveyance to be null and void, otherwise to remain in full force and effect; and upon ' the failure of said mortgagors to keep all of said stipulations and agreements and to pay any or all of said indebtedness when the same falls due, then the said mortgages may enter upon and take possession of said premises, and after giving thirty days' notice of the time, place and terms of sale by notice published for 3 consecutive weeks in some newspaper published in Shelby County, Alabama, or by posting written notices at three public places in said county, proceed, either in person or by agent....., whether in possession or not, to sell said property at public outcry to the highest bidder for eash, the proceeds of said sale to be applied as follows: 1st, to the payment of all the costs and expenses of making said sale, including a reasonable attorney's fee for the foreclosure of said mortgage and collection of said indebtedness; second, to the payment of such sum or sums as have been paid by said mortgagec for taxes, assessments, insurance, liens and judgments and cost of executing and recording this said mortgage and for all other lawful purposes; third, to the payment of the amount due on said indebtedness, with interest, and the balance, if any, to be paid to the mortgagors.

And in the event of said sale, said auctioneer is hereby authorized and empowered to make a deed to the purchaser with the usual covenants of warranty, and said mortgagee may purchase at said sale as if a stranger to this said mortgage, and any irregularity in giving notice of foreclosure or making said foreclosure shall not in any way vitiate the validity of such foreclosure sale.

It is agreed and understood that if said mortgagors should become insolvent or should become involuntary or voluntary bankrupts or should any proceedings be instituted by or against said mortgagors for the appointment of a receiver, assignee or trustee, then in any such case the whole indebtedness hereby secured may at the option of the said mortgagee be declared due and payable.

It is further agreed and stipulated that as against the collection of this said indebtedness the said mort-gagors do______ hereby waive all right of exemptions, both as to homestead and personal property secured to them under the constitution and laws of the State of Alabama, or of any other state, or of the United States.

	Witness	our	hand ^S and seal ^S	the day and year first above writ	tten.
Attest:		•	•	Confleonmore	(Seal)
+	· 		·	Ruley & mar	(Seal)
	. 	· 			(Seal)
			·····		(Seal)
	•	•		my husband se	med
				with left hand	becourse
	•			with left hand	ano

BOOK

THE STATE OF ALABAMA, Shelby COUNTY.
1, the undersigned authority, a Northly Papilic, Les Tipe of Peace
n and for said County, hereby certify that Carl Dean Moore and wife. Recht Moor
whose name_sa.r.e_ signed to the foregoing mortgage and whoare_known to me, acknowledged befo
ne this day, that being informed of the contents of this mortgage they executed the same voluntarily on t
lay the same bears date.
In witness whercof I hereunto set my hand and seal this 8 day of March
Oalon
Notary Publice
Verblee Millando
THE STATE OF ALABAMA, Shelby COUNTY.
I, the undersigned authority, a November Dublite, Constina of Posse
n and for said County, do hereby certify that on the day of March, 1954, car
before me the within namedknow
• •
who being examined separate and apart from the husband, touching her signature to the within mortgage acknow
edged that she signed the same of her own free will and accord, and without fear, constraints, or threats on t
part of her husband. In witness whereof, I hereunto set my hand and seal this 2 day of March. 1954
In witness whereof, I hereunto set my hand and seal this 0 day of March. 1954
Notary Public
feetier of Open
STATE OF ALABAMA, SHEABY COUNTY I. I Walker, Judge of Propate, hereby certify that the within
and recorded in Record to day of 19, 19, at o'clock
Doed Tax of has been paid of the martgage In. c.
L'ella la faction de la constant de

State of Alabamia, Shellby County

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day	1

Nate of Alabama, Shelby County

1. L. C. Walker, Judge of Probate hereby certify that the within th