

179 72

RELEASE FROM LIEN OF MORTGAGE

STATE OF ALABAMA)
JEFFERSON COUNTY)

BOOK 192 PAGE 31

FOR VALUE RECEIVED, the Bank for Savings & Trusts, who is the owner by purchase and transfer of the hereinafter described mortgage, does hereby execute and release from the operation of said mortgage this release in seven original counter-parts, each of which shall be considered as an original, specifically releasing the property hereinafter described from the operation of said mortgage. The mortgage referred to is that certain mortgage dated the 5th day of June, 1952 by and between McCullough Industries, Inc., a corporation organized and existing under the laws of the State of Alabama, and Reconstruction Finance Corporation, a corporation created by an Act of Congress, which said Mortgage was recorded in the Office of the Judge of Probate of Jefferson County, Alabama, in Mortgage Record 4897 at page 406, and in the Office of the Judge of Probate of Montgomery County, Alabama in Mortgage Record 816 at page 628, and said Mortgage is also recorded as follows:

In the Office of the Judge of Probate of Elmore County, Alabama in Mortgage Record 277, at page 433;

In the Office of the Judge of Probate of Shelby County, Alabama in Mortgage Record 223 at page 357;

In the Office of the Judge of Probate of Etowah County, Alabama in Mortgage Record 503 at page 201;

In the Office of the Clerk of the Circuit Court of Gadsden County, Florida, in Chattel Book 59 at page 1; and

In the Office of the Clerk of the Superior Court of Muscogee County, Georgia, in Mortgage Record 281, Folio 128.

Said Mortgage has on the records of each of said Offices been duly transferred to and is the property of Bank for Savings & Trusts, a banking corporation organized and existing under the laws of the State of Alabama. The consideration for this release is hereby acknowledged, and the undersigned does hereby remise, release, quit claim and convey unto McCullough Industries, Inc., who claims to be the present owner, all of the right, title and interest of Bank for Savings & Trusts, in and to the following described property, to-wit:

ELECTRIC DREDGE "CHICKASAW"

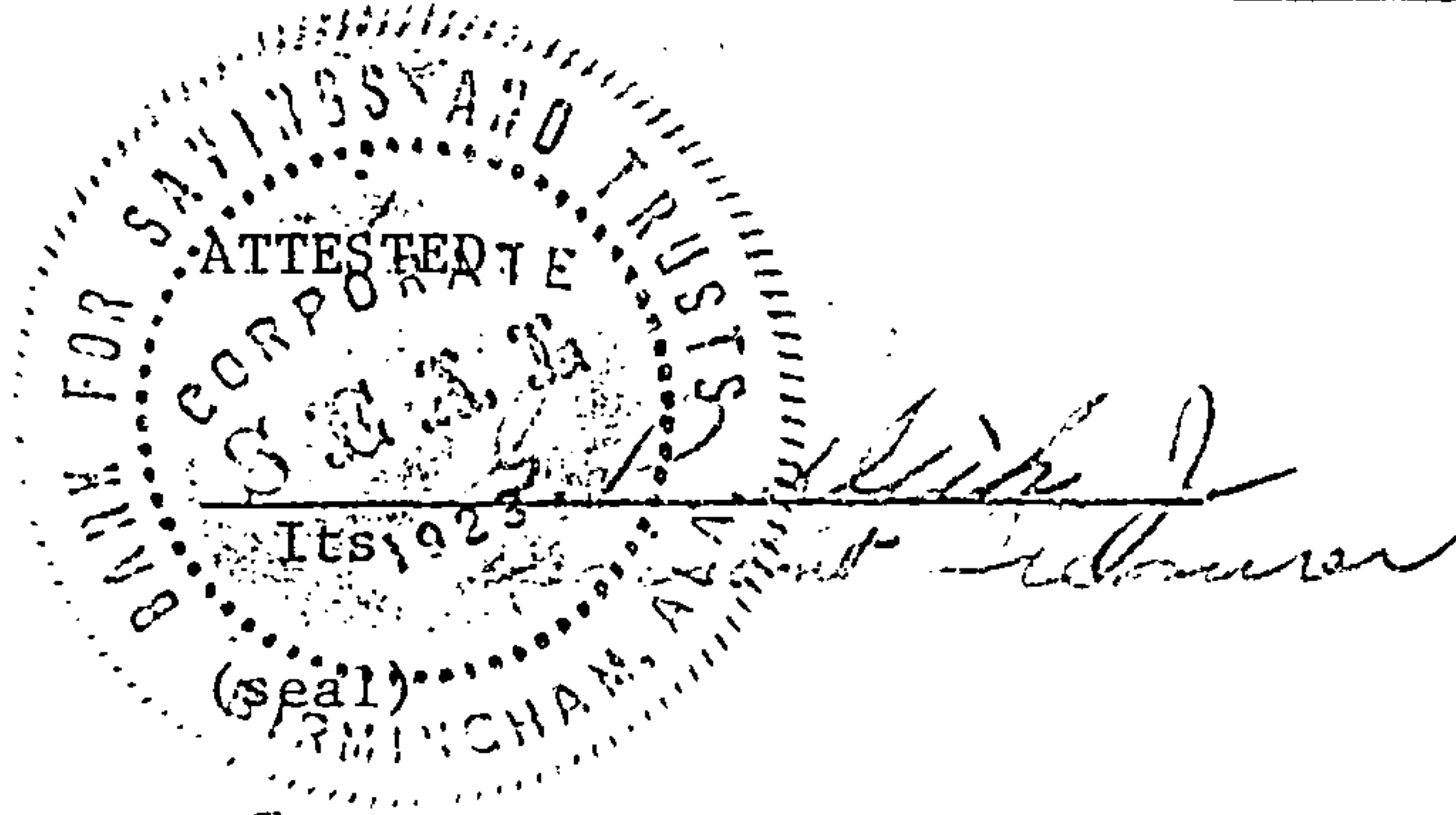
Length 80 feet, breadth 26 feet, depth 5 feet.

Machinery:

- One (1) General Electric A.C., 2300 volt, 750 H.P. motor driving one (1) 50" x 16" AMSCO dredge pump. Current supplied by power barge.
- One (1) A.C., 2300 volt, 40 H.P. motor driving dual drum hoist and swing engines.
- One (1) A.C., 2300 volt, 150 H.P. motor belt driving through gears the dredge cutter.
- One (1) spare A.C., 2300 volt, 40 H.P., motor secured to starboard side of house inside.
- One (1) 200 amp General Electric welding machine.
- One (1) single stage motor driven air compressor mounted upon cylindrical tank.
- Two (2) motor driven 3" bilge pumps.
- One (1) motor driven 2" priming pump.
- One (1) 3" G.M.C. gasoline driven portable pump for pumping out hull.
- Three (3) switchboards and four (4) resistors located within house starter end. Connecting cables lead through pipe conduit out after end of house.

But it is expressly understood and agreed that this release shall in no wise, and to no extent whatever, affect the lien of said mortgage as to the remainder of the property described in and secured by said mortgage. The undersigned is now the owner of said mortgage and all of the unpaid notes secured thereby.

IN TESTIMONY WHEREOF Bank for Savings & Trusts has caused this release to be executed by Milton Andrews, its President, he being thereunto duly authorized, on this the 4th day of March, 1958.



BANK FOR SAVINGS & TRUSTS

By Milton Andrews
Its President

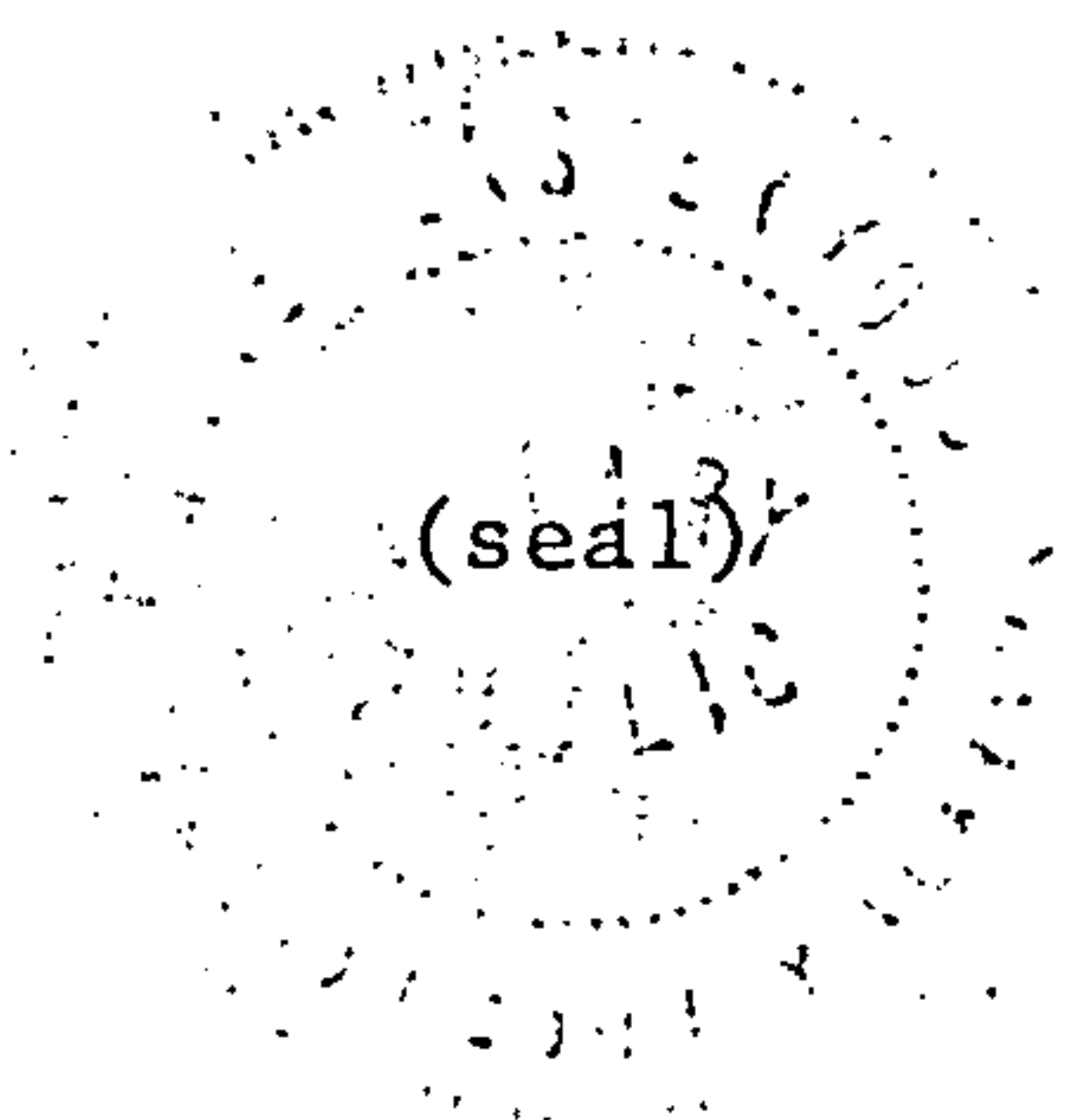
STATE OF ALABAMA)
JEFFERSON COUNTY)

I, Jane Easterwood, a Notary Public in and for said County in said State, hereby certify that Milton Andrews, whose name as President of the Bank for Savings & Trusts, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 4th day of March, 1958.

Jane Easterwood
Notary Public

My Commission Expires August 3, 1961



State of Alabama, Shelby County

I, L. C. Walker, Judge of Probate hereby certify that the within Release was filed in this office for record the 7 day of March 19 58 at 8 o'clock 11 M, and recorded in Deed Record 149 Page 21 & examined and the Mortgage Tax of \$ Deed Tax of \$ has been paid

L. C. Walker Judge of Probate