

358

BILL OF SALE

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS: 6007 189 497

THAT FOR AND IN CONSIDERATION OF ONE DOLLAR AND OTHER VALUABLE CONSIDERATION ; I, S.M. SCAREROUGH SELLS AND CONVEYS THE GENERAL MERCHANDISE BUSINESS KNOWN AS, SCAREROUGH'S IN ALABASTER, ALABAMA, TO MRS. AGNES SCAREROUGH, TO BE SOLE OWNER OF THE BUSINESS, WITH THESE PROVISIONS AND EXCEPTIONS TO WIT:

1. THAT ALL ACCOUNTS FOR MERCHANDISE , AMOUNTS OWING FOR TAXES, AND GENERAL EXPENSES CONTRACTED FOR ONOR BEFORE FEBRUARY 1,1957, SHALL REMAIN THE RESPONSIBILITY OF THE ORIGINAL CONTRACTOR, S.M. SCAREROUGH; EXCEPT THAT MRS. AGNES SCAREROUGH AND HER AGENTS SHALL USE CURRENT RECEIPTS FROM THE BUSINESS TO RETIRE THE INDEBTEDNESS INCURRED PRIOR TO FEB. 1, 1957, AS RAPIDLY AS POSSIBLE.
2. ALL ACCOUNTS PAYABLE, CONTRACTED AFTER FEBRUARY 1,1957 shall BECOME THE RESPONSIBILITY OF MRS. AGNES SCAREROUGH.
3. ALL PHYSICAL ASSETS OF THE BUSINESS, AS WELL AS ACCOUNTS DUE, MERCHANDISE, FIXTURES, EQUIPMENT, CASH AND CASH ON DEPOSIT BECOME THE PROPERTY OF MRS. AGNES SCAREROUGH AS OF FEBRUARY 1, 1957,CONSISTENT WITH PREVIOUSLY STATED LIMITATIONS.

S.M. Scarerough (L.S.)

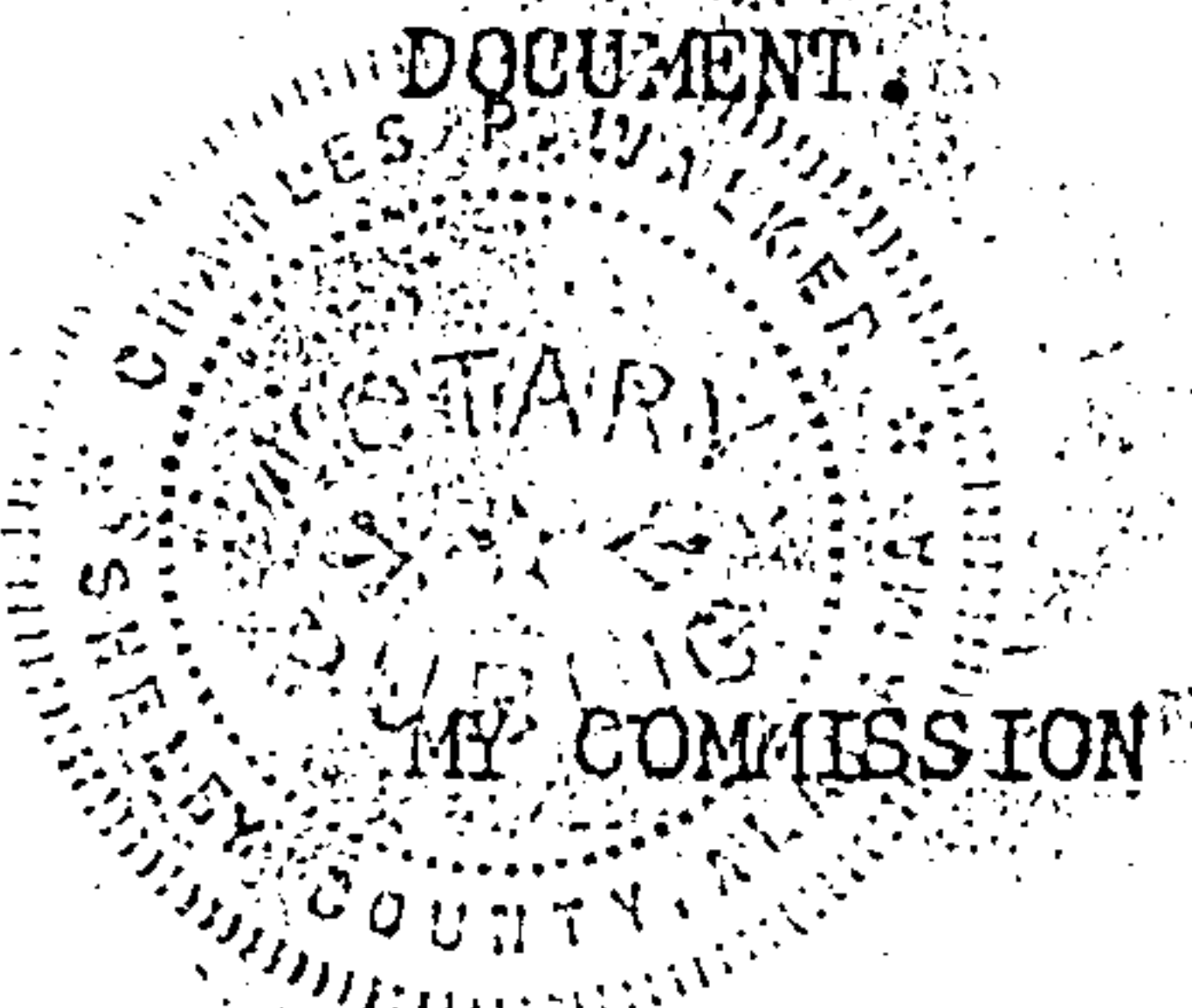
WITNESS:

Hall Scarerough

_____ (L.S.)

BEFORE ME THIS 1st DAY OF FEBRUARY, 1957, PERSONALLY APPEARED S.M. SCAREROUGH, KNOWN BY ME AND OF HIS FREE WILL SIGNED THE ABOVE

DOCUMENT.



Charles P. Walker

CHARLES P. WALKER, NOTARY PUBLIC
SHELBY CO., ALABAMA

MY COMMISSION EXPIRES: 9-14-58

STATE OF ALABAMA, SHELBY COUNTY	
I, L.C. Walker, Judge of Probate, hereby certify that the within <u>Bill of Sale</u>	
was filed for record the <u>24</u> day of <u>Oct</u> , 19 <u>57</u> , at <u>1</u> o'clock <u>P.</u> M.	
and recorded in <u>Deed</u> Record <u>189</u> Page <u>497</u> , and the Mortgage Tax of	
Deed Tax of <u>.50</u> has been paid.	<u>L.C. Walker</u> of Probate