

2604  
ASSIGNMENT OF LEASE

STATE OF ALABAMA

COUNTY OF SHELBY

BOOK 186 PAGE 385

FOR AND IN CONSIDERATION of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration, PAN-AM SOUTHERN CORPORATION, a Delaware corporation, created by merger of Root Petroleum Company and Pan American Petroleum Corporation, by instrument dated July 25, 1949, filed for record in the office of the Secretary of State for the State of Delaware on August 31, 1949, and in the office of the Secretary of State of the State of Alabama, having its principal office and permanent mailing address at No. 1040 St. Charles Avenue, New Orleans 13, Louisiana, does hereby sell, transfer, assign, convey, set over and deliver unto THE AMERICAN OIL COMPANY, a Maryland corporation, with its principal office at No. 555 Fifth Avenue, New York 17, New York, all the right, title and interest of Assignor in and to the following described lease, to-wit:

That certain lease between Steiner Bros., Inc., as Lessor, and Pan-Am Southern Corporation, as Lessee, dated June 20, 1952, covering the following described property in the County of Shelby, State of Alabama, to-wit:

Begin at a point where the South line of Southeast quarter of Northwest quarter of Section 34, Township 19, Range 2 East, intersects with the Westerly line of the right-of-way of the Florida Short Route (Alabama Highway #91), then run Northwesterly along said Highway line 1539 feet more or less to a point where said Highway line intersects the Easterly line of Chancellor's Ferry Road, to be used as the point of beginning, thence run Southeasterly along said line of Chancellor's Ferry Road 250 feet to a point, thence run in an Easterly direction to a point on the Westerly right-of-way line of the Florida Short Route (Alabama Highway #91), thence run Northwesterly along the right-of-way line of the Florida Short Route (Alabama Highway #91) 250 feet to the point of beginning. Said property being situated in the East half of the Northwest quarter of Section 34, Township 19, Range 2 East, Shelby County, Alabama.

Being the same lease recorded in The Office of the Judge of Probate of the County of Shelby, State of Alabama, in Deed Record 155, Page 329.



Assignee herein, The American Oil Company, does hereby assume all the obligations of Pan-Am Southern Corporation under the aforescribed lease and agrees to perform all the conditions and obligations in said lease described to the full acquittance and discharge of said Pan-Am Southern Corporation.

Executed this 31ST. day of JANUARY, ~~1956~~ 1957.

ATTEST:

By L. H. Bonin, Jr.  
Assistant Secretary

PAN-AM SOUTHERN CORPORATION

By C. G. McCormick  
Vice-President

ATTEST:

By [Signature]  
Assistant Secretary

THE AMERICAN OIL COMPANY

By R. M. Nash  
Vice-President

\* \* \* \* \*

STATE OF LOUISIANA

PARISH OF ORLEANS

I, Herman M. Baginsky, a Notary Public in and for said Parish in said State, hereby certify that C. G. McCormick and L. H. Bonin, Jr., whose names as Vice-President and Assistant Secretary, respectively, of Pan-Am Southern Corporation, a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed on the contents of the conveyance, they as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 31ST. day of JANUARY, ~~1956~~ 1957.

Herman M. Baginsky  
NOTARY PUBLIC

My Commission expires at death.

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STATE OF LOUISIANA

PARISH OF ORLEANS

I, Herman M. Baginsky, a Notary Public in and for said Parish in said State, hereby certify that R. M. Nash and O. H. Hoth, whose names as Vice-President and Assistant Secretary, respectively, of The American Oil Company, a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 31ST. day of JANUARY, ~~1956~~ 1957.

Herman M. Baginsky  
NOTARY PUBLIC

My Commission expires at death.