

ASSIGNMENT OF LEASE

STATE OF ALABAMA

COUNTY OF SHELBY

FOR AND IN CONSIDERATION of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration, PAN-AM SOUTHERN CORPORATION, a Delaware corporation, created by merger of Root Petroleum Company and Pan American Petroleum Corporation, by instrument dated July 25, 1949, filed for record in the office of the Secretary of State for the State of Delaware on August 31, 1949; and in the office of the Secretary of State of the State of Alabama, having its principal office and permanent mailing address at No. 1040 St. Charles Avenue, New Orleans 13, Louisiana, does hereby sell, transfer, assign, convey, set over and deliver unto THE AMERICAN OIL COMPANY, a Maryland corporation, with its principal office at No. 555 Fifth Avenue, New York 17, New York, all the right, title and interest of Assignor in and to the following described lease, to-wit:

That certain lease between H. T. SALTER, as Lessor, and Pan-Am Southern Corporation, as Lessee, dated MAY 5, 1954, covering the following described property in the County of SHELBY, State of Alabama, to-wit:

Commencing at the Northwest corner of Section 6, T21S, R2E (known as Shotgun corner); thence South 2 degrees 56 minutes East along West side of Section 6 a distance of 1411.4 feet to an iron pipe in the Wilsonville cemetery; thence South 66 degrees 16 minutes East a distance of 272.8 feet to a 1" X 3" iron bar; thence North 88 degrees 19 minutes East along South side of said cemetery a distance of 201.3 feet to an iron pin on the West right of way line of State Highway 25; thence South 37 degrees 44 minutes East a distance of 69.67 feet to an iron pin on the East right of way line of said highway; thence South 27 degrees 20 minutes West along said East right of way line a distance of 109.77 feet to the point of beginning of the property herein described; thence South 62 degrees 40 minutes East a distance of 100.0 feet to an iron pipe; thence South 27 degrees 20 minutes West a distance of 244.32 feet to an iron pin; thence North 38 degrees 44 minutes West a distance of 109.30 feet to an iron pin on said east right of way line of Highway 25; thence North 27 degrees 20 minutes East along said East right of way line a distance of 200.0 feet to the point of beginning.

Being the same lease recorded in the Office of the Judge of Probate of the County of Shelby, State of Alabama, in Deed Record 167, Page 288.

Said lease was amended by Rider, dated September 3, 1954, which was recorded in the aforementioned recorder's office in Deed Record 168, Page 319.

Assignee herein, The American Oil Company, does hereby assume all the obligations of Pan-Am Southern Corporation under the aforescribed lease and agrees to perform all the conditions and obligations in said lease described to the full acquittance and discharge of said Pan-Am Southern Corporation.

Executed this 31ST day of JANUARY, 1956 ~~1956~~ 1957.

ATTEST:

By [Signature]
Assistant Secretary

PAN-AM SOUTHERN CORPORATION

By [Signature]
Vice-President

ATTEST:

By [Signature]
Assistant Secretary

THE AMERICAN OIL COMPANY

By [Signature]
Vice-President

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STATE OF LOUISIANA

PARISH OF ORLEANS

I, Herman M. Baginsky, a Notary Public in and for said Parish in said State, hereby certify that C. G. McCormick and L. H. Bonin, Jr., whose names as Vice-President and Assistant Secretary, respectively, of Pan-Am Southern Corporation, a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed on the contents of the conveyance, they as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 31ST day of JANUARY, 1956 ~~1956~~ 1957.

[Signature]
NOTARY PUBLIC

My Commission expires at death.

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STATE OF LOUISIANA

PARISH OF ORLEANS

I, Herman M. Baginsky, a Notary Public in and for said Parish in said State, hereby certify that R. M. Nash and O. H. Hoth, whose names as Vice-President and Assistant Secretary, respectively, of The American Oil Company, a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 31ST day of JANUARY, 1956 ~~1956~~ 1957.

[Signature]
NOTARY PUBLIC

My Commission expires at death.