

KNOW ALL MEN BY THESE PRESENTS, That

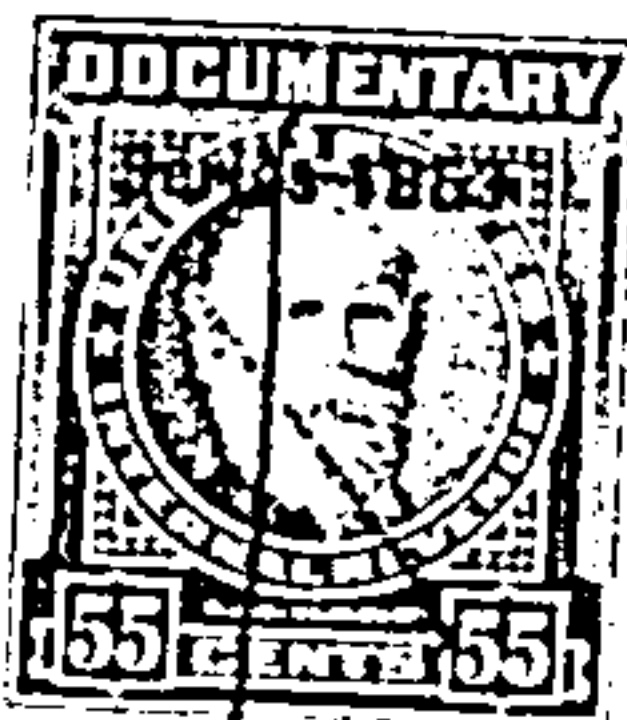
We Margaret
Reynolds and husband Walter
Reynolds(hereinafter sometimes called the grantors), for and in consideration of the sum of Fifteen and
75/100 (\$15.75) Dollarsto them in hand paid by Alabama Property Company,
a Corporation

(hereinafter sometimes called the Grantee) the receipt whereof is hereby acknowledged, have granted, bargained, and sold, and by these presents do hereby grant, bargain, sell and convey unto the said Grantee the following described real estate, together with the interests, easements and rights hereinafter mentioned; the lands herein conveyed being situated

in the County of Shelby and State of Alabama, and are described as follows:

The interest conveyed herein being at least an undivided $\frac{1}{8}$ th interest in and to the following described property and all other title, interest and right which grantor may have therein.

The $\frac{1}{2}$ of the NE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 31, also that part of the NW $\frac{1}{2}$ of the SE $\frac{1}{4}$, and that part of the NE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 32, which lie north and west of the Southern Railroad Company right of way. All in Township 20 South Range 2 East.



TO HAVE AND TO HOLD to the said Grantee with all the rights and appurtenances thereunto belonging, forever.

And the grantors covenant with the said Grantee, that they are lawfully seized in fee of the aforegranted premises; that the said premises contain the number of acres hereinabove mentioned; that they are free from all encumbrance; that they have a good right to sell and convey the same to the said Grantee, and that they will warrant and defend the said premises to the said Grantee forever, against the lawful claims and demands of all persons.

But this conveyance is made upon the following condition, subsequent, that is to say: Unless the said Grantee, pays or tenders or causes to be paid or tendered to the grantors, on or

before the 31 day of December, 1956 at the office of the Grantee

in Birmingham, Alabama, the further sum of Two hundred
Ninety nine and 25/100 (\$299.25) Dollars,

for the fee simple title to the lands hereby conveyed, and at the same rate for any interest therein less than the fee simple, or for any less number of acres than that stated above, then this conveyance and the title hereby conveyed shall be null and void, and the consideration presently paid shall be forfeited to the grantors; but there shall be no obligation upon the said Grantee to pay or tender the said sum of money.

The grantors further agree to execute such receipts and other instruments at the time of payment of said sum of money, as the said Grantee may deem necessary.

The grantors further agree to cure defects in the fee simple title to the land herein conveyed, if any there be, and if they fail to do so within the time during which the said Grantee may pay or tender said sum of money, then the time within which said money may be paid or tendered shall be extended for thirty days after such defects are cured.

It is further agreed that the grantors retain possession of, assess for and pay the taxes on said land until the purchase money is fully paid, but the said Grantee may without binding himself hereunder, at any time within said period enter upon said lands and make a survey and examination thereof without liability for damages in so doing.

Where the word Grantee or Grantor is used herein it shall include Grantee's or Grantor's heirs, executors, administrators, successors or assigns, as the case may be.

It is further agreed that the Grantee shall have the right to go upon the land described above to conduct topographical and geological surveys and examinations, including drilling test holes, and the right to do other things necessary or desirable on such land to determine the value and usefulness thereof, and in addition the right of ingress and egress for such works.

The Grantor further agrees that the Grantee shall have the right, at any time during the period for the payment of said further sum of money referred to above, or any extension thereof as heretofore provided, to extend said period for payment of said further sum of money for consecutive periods of ninety (90) days each upon the payment or tender to the Grantor at the office of the Grantee in Birmingham, Alabama, of Dollars (\$) for each such extension. All sums paid for such extensions shall be credited as a part of the purchase price for the lands described herein.

IN WITNESS WHEREOF llh have hereunto set llh hand S and seal S

this the 4 day of June in the year of our Lord
One Thousand and Nine Hundred fifty six

Signed, Sealed and Delivered in Presence of:

Margaret Reynolds (L. S.)
Walter Reynolds (L. S.)
(L. S.)

LAN-1996-29799

THE STATE OF ALABAMA,

Shelby County

I, Elmo Traylor a NOTARY PUBLIC STATE AT LARGE

in and for said County, in said State, do hereby certify that Margaret Reynolds
and husband Walter Reynolds

whose names are signed to the foregoing Conveyance, and who are known to me, acknowledged before me

on this day, that, being informed of the contents of the Conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 4 day of June, 1956

Elmo Traylor
NOTARY PUBLIC STATE AT LARGE

STATE OF ALABAMA, SHELBY COUNTY

I, L.C. Walker, Judge of Probate, hereby certify that the within deed
was filed for record the 42 day of June 1956 at 4 o'clock PM
and recorded in Record 182 Page 255 and the Mortgage Tax of 30
Deed Tax of 30 has been paid.

L.C. Walker Judge of Probate

known to me to be the wife of the within named