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AGREEMENT between ALABAMA POWER COMPANY, hereinafter referred to as Licensor, and BIRMINGHAM SLAG COMPANY, a Corporation

hereinafter referred to as Licensee.

WHEREAS, Licensor has acquired and is the owner of an easement which embraces, among other rights, the right to construct, operate and maintain electric transmission lines and telegraph and telephone lines, towers, poles and appliances necessary or convenient in connection therewith upon a strip of land feet 100 Shelby in width, which is a part of a tract of land situated in County, Alabama, and is particularly described in that certain deed executed by Annie Dimmick and others to Alabama Power Company December 10 , 19 12, which is recorded in the Office of the of date County, Alabama, in Volume 48, at Judge of Probate of 589, and reference is hereby expressly made to such record for a particular page description of such land; and

WHEREAS, Licensor is using a portion of such strip of land pursuant to such easement and has erected thereon an electric transmission line; and

WHEREAS, Licensee has constructed upon part of such strip of land the following:

A pond in connection with a proposed quarry as shown on the two drawings, marked Exhibit "A" and Exhibit "B", which are attached hereto and made a part hereof, and also an underground cable containing electric power conductors and a four inch water pipe line, both as shown on Exhibit "C" attached hereto and made a part thereof.

hereinafter referred to as the encroachment.

WHEREAS, the continued maintenance of such encroachment benefits Licensee in the use of the tract of land of which such strip of land is a part; and

WHEREAS, such encroachment at present inconveniences Licensor in the exercise of such easement and restricts the uses which Licensor is now making of such strip of land and may do so in the future to a greater extent; and

WHEREAS, such encroachment increases the risks imposed upon Licensor in connection with the exercise of such easement;

NOW, THEREFORE, in consideration of the premises, it is hereby agreed and covenanted between the parties hereto as follows:

Licensor hereby expressly gives its consent and permission to Licensee that such encroachment may remain upon such strip of land subject to the terms of this agreement.

Licensee agrees and covenants to release, indemnify and hold harmless Licensor from any liability which Licensor may incur as a result of any damages suffered by Licensee, any member of his family, his employees, his tenants, his guests, his licensees, or any other persons whomsoever, based upon any injury to person or property resulting from, or growing out of any use by the Licensor of that portion of its easement affected by the encroachment.

Licensee agrees and covenants that neither by the occupancy of such portion of such strip of land with such encroachment, nor in any other way, is he claiming: (1) adversely to Licensor in its ownership of such easement, (2) the right to maintain such encroachment on such strip of land, but that the maintenance of such encroachment by Licensee is with the recognition of the superior easement of Licensor.

Licensee further agrees and covenants that he will within sixty (60) days from the date of a written notice given him by Licensor remove such encroachment from such strip of land.

Notice herein referred to shall be deemed to be given by Licensor if the same is in writing and addressed to the Licensee at Birmingham, , Alabama, and posted in the United States Mail with postage prepaid. In the event Licensee should fail, within sixty (60) days after such notice is so mailed, to remove such encroachment Licensor is hereby given the express privilege, power and authority to remove the same or any part thereof without any liability to Licensee which may accrue on account of any loss thereby sustained.

Licensee agrees and covenants that he will in such event promptly reimburse Licensor for the reasonable expense incurred thereby upon bill being rendered for the same.

It is understood and agreed between the parties hereto that all the undertakings and covenants contained herein are to be construed as covenants which run with the land and are to be binding upon and enforceable against the respective successors and assigns of the parties hereto; and

Wherever in this agreement the term Licensor or Licensee is used, it shall be deemed to include their respective successors, heirs or assigns.

IN WITNESS WHEREOF, the parties hereto have executed this instrument and affixed their seals on this the 16^{+4} day of November , 1957.

ALABAMA POWER COMPANY, Licensor

Attest:
Secretary

SECRETARY

By Vice President

LINGHAM SLAG COMPANY, Licensee

DIODUSDO: PRESIDE

SCALE /"= 200

EXHIBIT "A"

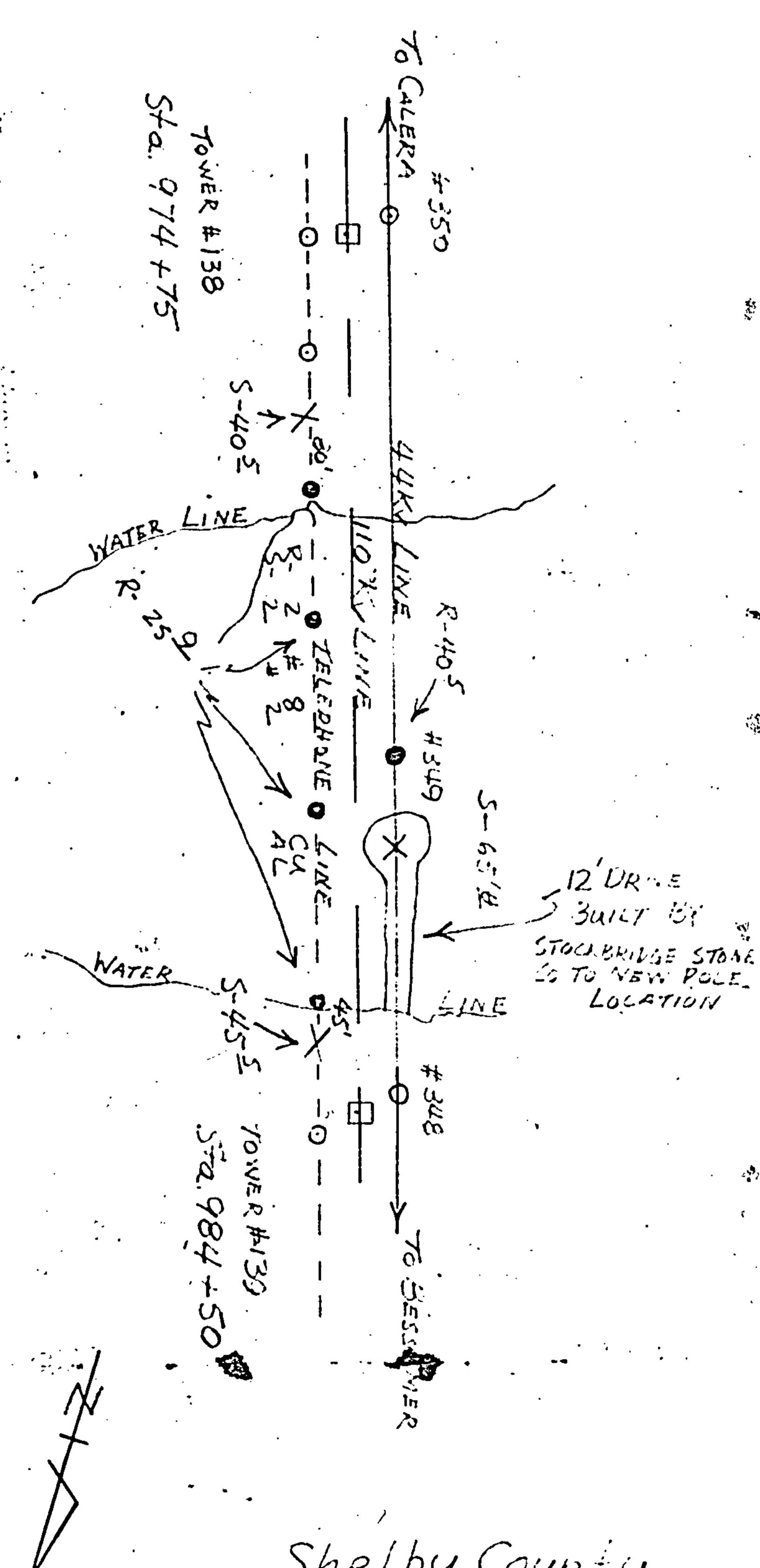
BESSEMER - LAY DAM 44KV AND TELEPHONE

CLEARANCE OVER LAKE OF

and the second s

CLEARANCE OVER LAKE OF SCALE 1"= 200' STOCKBRIDGE STONE CO.

EXHIBIT "A"



Shelby County Sec. 9, T225, R. 2.W BESSEMER-LAY DANS 44 KU LINE AND TELEPHONE LINE CHANGE OFER PROPOSED LAKE OF BHAN SLAG CO

EXHIBIT "B"

N = 1"= 400'

NEW TELEPHONE

NEW POLE # 349

TELEPHONE

#348

PLAN & PROFILE
OVER LAKE OF
BHAM BLACCO

Underground Power Line
4" Pipeline Shelby County Sac 9, T225, R2W Tower 1"= 1001 Sta 991+80 Scale Ref. - B'ham 5/29 Co. Dwg. C9-29-54

The of ALABAMA, SHELBY COUNTY

I, L.C. Walker, Judge of Probate, hereby certify that the within o'clerk for its of the was filed for record the lord page and the Mortgage Tax of the lord page and the Mortgage Tax of Doed Tax of has been paid.

Doed Tax of the paid.