151313

TED STATES DEPARTMENT OF AGRICULTURE

PRODUCTION AND MARKETING ADMINISTRATION

(COMMODITY CREDIT CORPORATION)

[Reprinted from Federal Register of July 28, 1950]

APPOINTMENT OF CONTRACTING OFFICERS

DELEGATION OF AUTHORITY

Pursuant to the authority conferred upon me, by the bylaws of Commodity Credit Corporation published in 14 F. R. 7689, I hereby appoint the chairman of every Production and Marketing Administration county committee a contracting officer, within the county of his jurisdic-

tion, for the purpose of:

(1) Approving on behalf of Commodity Credit Corporation the sale or conveyance of farm-storage facilities or other property securing a loan made pursuant to the regulations issued by Commodity Credit Corporation and the Production and Marketing Administration published in 14 F. R. 5587, as amended, governing the making of loans, and containing the requirements of the Farm Storage Facility Loan Program, and signing, on behalf of Commodity Credit Corporation, assumption agreements, under which the borrower remains liable for the balance of the indebtedness and the purchaser assumes the balance of the indebtedness, with respect to such sale and conveyance.

(2), Approving on behalf of Commodity Credit Corporation the sale of mechanical driers securing a loan made irsuant to the regulations issued by commodity Credit Corporation and the Production and Marketing Administra-

¹ See F. R. Doc. 50-6631, supra.

tion published in 14 F. R. 6709, as amended,2 governing the making of loans, and containing the requirements of the program to finance the purchase of mechanical driers for farm commodities, and signing on behalf of Commodity Credit Corporation, assumption agreements, under which the borrower remains liable for the balance of the indebtedness and the purchaser assumes the balance of the indebtedness, with respect to such sale.

(3) Upon payment of the obligation therein described, executing releases or otherwise obtaining the release of record of chattel mortgages made to or assigned to Commodity Credit Corporation which secure loans on agricultural commodities.

- (4) Upon payment of the obligation therein described, executing releases or otherwise obtaining the release of record of security instruments made to or assigned to Commodity Credit Corporation or under which Commodity Credit Corporation is beneficiary which secure loans made to purchase or construct farm-storage facilities or loans made to finance the purchase of mechanical driers for farm commodities.
- (5) In accordance with instructions, selling Commodity Credit Corporationowned storage structures, equipment, and materials which the State PMA Committee has determined in writing should be sold because of damage or de-

terioration and selling such other Commodity Credit Corporation-owned storage structures, equipment, and materials as the Director, Transportation and Warehousing Branch, has determined in writing should be sold.

- (6) In accordance with instructions, selling damaged agricultural commodities other than seeds owned by Commodity Credit Corporation, when such damaged commodities are in lots of 100 bushels or less and are not stored in warehouses operating under Commodity Credit Corporation storage agreements, and executing and documents in connection with such sale.
- (7) In accordance with instructions, executing leases of Commodity Credit Corporation-owned storage structures to: farmers or groups of farmers for the storage of their own grain, and farmer cooperatives and commercial warehousemen for the storage of grain, provided that the termination date of any such lease shall not be later than July 31, 1951.

Issued this 25th day of July 1950.

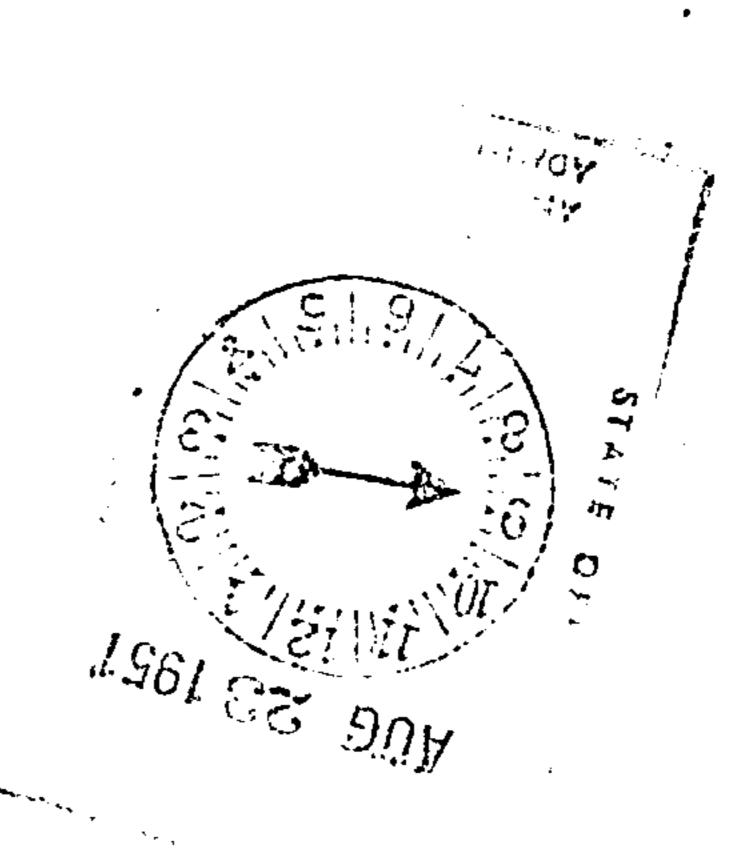
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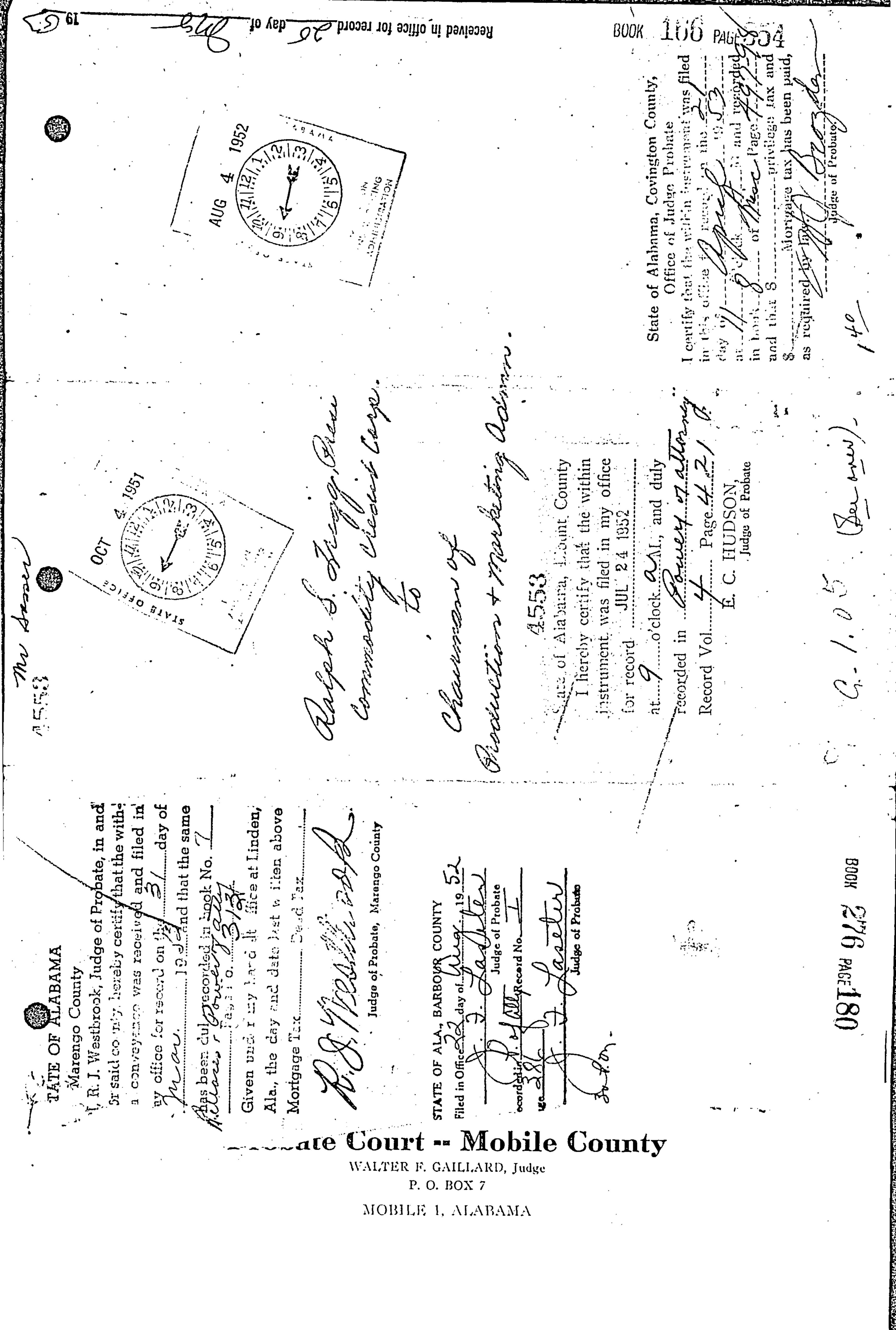
RALPH S. TRIGG, President, Commodity Credit Corporation.

Attest:

LIONEL C. HOLM, Secretary, Commodity Credit Corporation.

² See F. R. Doc. 50-6632, supra.





Seven Services ANA

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State of Alabama, Probate Count.
Mobile County, MAY 25 1953.
Filed in office this day.

And duly recorded in. N.S. pages

Total Page

SHELBY COUNTY SHELBY COUNTY SHELBY COUNTY SHELBY COUNTY was sertify that the within 1984 at o'clock Har. o'cl

Filed in the office of the Probate Judge on the Hage 35 3this 20 day of May of May of May of May of Mortgage Tax has been paid.

| Mortgage Tax | Mortgage Tax | L.C. Walker. Judge of Probate