

CANCELLATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, by Lease dated May 30, 1941, recorded in the records of Shelby County, Alabama in Deed Record 111, Page 555, Dorothy Veitch and Louise Veitch, Lessors, did lease to Pan American Petroleum Corporation, Lessee, the following described property situated near the Town of Harpersville, Shelby County, Alabama, to-wit:

Begin at a point where the South line of Southeast quarter of Northwest quarter of section 34, Township 19, Range 2 East, intersects with the Westerly line of the right of way of the Florida Short Route (Alabama Highway #91), then run Northwesterly along said Highway line 1539 feet more or less to a point where said Highway line intersects the Easterly line of Chancellor's Ferry Road, to be used as the point of beginning, thence run Southeasterly along said line of Chancellor's Ferry Road 250 feet to a point, thence run in a Easterly direction to a point on the Westerly right of way line of the Florida Short Route (Alabama Highway #91), thence run Northwesterly along the right of way line of the Florida Short Route (Alabama Highway #91) 250 feet to the point of beginning. Said property being situated in the East half of Northwest quarter of Section 34, Township 19, Range 2 East, Shelby County, Alabama.

WHEREAS, said Lease was for a term of five (5) years, from August 1, 1941, to July 31, 1946, with Pan American Petroleum Corporation, Lessee, having the option to renew said lease for two (2) successive periods of five (5) years each;

WHEREAS, by Warranty Deed dated October 18, 1941, Louise Veitch and husband, I. E. Veitch, did bargain, grant, sell and convey unto Dorothy Veitch an undivided one-half interest in and to the aforescribed property, as recorded in Deed Record 110, Page 458, Shelby County, Alabama;

WHEREAS, by Mortgage dated October 18, 1941, recorded in Mortgage Record 187, Page 123, Shelby County, Alabama, Dorothy Veitch mortgaged said premises in favor of Steiner Brothers, a corporation;

WHEREAS, by Foreclosure Deed dated April 16, 1945, recorded in Deed Record 121, Page 105, Shelby County, Alabama, said premises were transferred, sold and conveyed unto Guardian Realty Company by foreclosure sale;

WHEREAS, by Deed dated November 16, 1945, recorded in Deed Record 123, Page 191, Shelby County, Alabama, Dorothy Veitch and husband W. J. Veitch did bargain, grant, sell and convey unto the Guardian Realty Company, a corporation, all of their right, title and interest to the aforescribed premises;

WHEREAS, by Warranty Deed dated November 21, 1945, recorded in Deed Record 123, Page 193, Shelby County, Alabama, Guardian Realty Company, a corporation, did bargain, grant, sell and convey unto Steiner Brothers, a corporation, all of its right, title and interest to the aforescribed premises;

WHEREAS, by letters dated May 31, 1946 and May 14, 1951, Pan American Petroleum Corporation, Lessee, did exercise its renewal options under said Lease;

WHEREAS, on September 1, 1949, Pan American Petroleum Corporation merged with Root Petroleum Company to form Pan-Am Southern Corporation, and

WHEREAS, the undersigned parties desire to cancel the aforescribed lease.

NOW THEREFORE, the parties to this Agreement do by these presents authorize and direct the Judge of Probate of Shelby County, Alabama to note on the margin of the record in his office showing the recordation of said lease dated May 30, 1941, that said lease, as it appeared of record in Deed Record 111 at Page 555, has been cancelled, terminated and annulled effective as of the 31 day of July 1952.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed as of the 20 day of June, 1952.

ATTEST:

By [Signature]
~~XXXXXXXXXX~~ Cashier

STEINER BROTHERS

By [Signature]
President

ATTEST:

By [Signature]
Secretary

PAN-AM SOUTHERN CORPORATION

By [Signature]
General Manager of Sales

STATE OF ALABAMA

COUNTY OF

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Bernard S Steiner and Wm. J. Smith, whose names as President and ~~Secretary~~ ^{Cashier}, respectively, of Steiner Brothers, a corporation, are signed to the foregoing agreement, and who are known to me, and who are known to me to be such President and ~~Secretary~~ ^{Cashier}, acknowledged before me on this day that, being informed of the contents of the agreement, they as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 20 day of June, 1952,

Luther W Freeze
Notary Public

My Commission expires:

STATE OF LOUISIANA

PARISH OF ORLEANS

I, the undersigned authority, a Notary Public in and for said Parish, in said State, hereby certify that J. C. Rollins and P. J. Schowalter whose names as Assistant General Manager of Sales and Secretary, respectively, of Pan-Am Southern Corporation, a corporation, are signed to the foregoing agreement, and who are known to me, and who are known to me to be such Assistant General Manager of Sales and Secretary, acknowledged before me on this day that, being informed of the contents of the agreement, they as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 15th day of July, 1952.

James T. Skelly
Notary Public
JAMES T. SKELLY
MY COMMISSION IS FOR LIFE

My Commission expires at my death.

Filed in the office of the Probate Judge on the 25 day of Sept 1952 at 10 o'clock AM
and recorded in Deed Book 155 Page 326 this 26 day of Sept 1952
Deed Tax Mortgage Tax has been paid. L.C. Walker, Judge of Probate