

STATE OF ALABAMA,

SHELBY COUNTY.

WHEREAS, on the 25th day of April, 1949, W. C. Billingsley and wife, Ethel Billingsley, executed to Southern Cotton Oil Company, a Corporation, a certain mortgage to secure an indebtedness of \$10,500.00, which mortgage is recorded in the Probate Office of Shelby County, Alabama, in Mortgage Book 200 at page 254; and

WHEREAS, said mortgage is payable in seven principal notes of \$1,500.00 each, the first of which was due January 1, 1950, the second, January 1, 1951, the third, January 1, 1952, the fourth, January 1, 1953, the fifth, January 1, 1954, the sixth, January 1, 1955, and the seventh, January 1, 1956; and

WHEREAS, said mortgage also secured seven interest notes at 5% interest per annum, with due date the same as the principal notes; and

WHEREAS, said mortgagors defaulted in the payment of principal and interest notes due respectively, January 1, 1950, January 1, 1951, and January 1, 1952; and

WHEREAS, thereupon, said Southern Cotton Oil Company, a Corporation, declared said mortgage in default and all the indebtedness secured thereunder due, as provided by the terms of said mortgage; and

WHEREAS, heretofore said mortgagee gave notice by publication in the Shelby County Reporter-Democrat, a weekly newspaper published in Shelby County, Alabama, in the issues thereof of May 29th and June 5th, 1952, that said mortgage would be foreclosed and the property conveyed therein would be sold to the highest bidder for cash at public auction at the front steps of the courthouse of Shelby County, Columbiana, Alabama, within the legal hours of sale, on the 21st day of June, 1952, and the proceeds thereof to be applied to the payment of the indebtedness secured by the mortgage and cost of foreclosure; and

WHEREAS, on the 21st day of June, 1952, pursuant to the notice of foreclosure sale aforementioned the mortgagee did, at the front steps of the courthouse in Shelby County, Alabama, offer said property for sale at public auction to the highest bidder for cash within the legal hours of sale, and at said sale aforesaid said property was sold to said Southern Cotton Oil Company, a Corporation, as purchaser at foreclosure sale, it being

the highest and best bidder therefor, bidding the sum of \$10,000.00.

Therefore, said W. C. Billingsley, Ethel Billingsley, and Southern Cotton Oil Company, a Corporation, by Handy Ellis, as their duly authorized attorney and auctioneer, in consideration of the premises and the payment of said \$10,000.00, the amount bid for said land at said sale, the receipt of which is acknowledged, do hereby grant, bargain, sell and convey unto said Southern Cotton Oil Company, a Corporation, the property conveyed in said mortgage, viz:

Beginning at an iron pin on the East side of the right of way of the I&N Railroad near West College Street in the Town of Columbiana and running thence North 24° West along the East line of said railroad right of way to its intersection with the South boundary of said West College Street; run thence along the South side of said West College Street to a point which is North 43° 3' East 15.9 feet from the beginning point; from said point run South 55° 10' East along the South side of West College Street 193.4 feet; run thence South 65° 10' East along the south side of said West College Street 188.4 feet; thence South 17° 35' West 276.5 feet; run thence South 84° 10' West 59.4 feet to the East boundary of the I&N Railroad right of way; run thence North 24° West along the East boundary of said right of way 491.5 feet to point of beginning.

Also including a brick residence and all appurtenances thereto, gin house and all appurtenances including: A 3/80 Saw Continental Gin outfit complete and seed house. The gin consists of three (3) 80-saw Munger gins with AA-Rib double ribbed huller breast with Model 30 huller fronts, press, condenser, Cameron tramper, 50 H.P. General Electric 2300 V motor and starter for same, line shafts, pulleys and belts and all appurtenances thereto, necessary to and complete operation of said gin outfit and including the gin house in which said gin is now situated;

Situated in Shelby County, Alabama.

TO HAVE AND TO HOLD to said Southern Cotton Oil Company, a Corporation, its successors and assigns forever.

Done this the 21st day of June, 1952.

*W. C. Billingsley*  
W. C. Billingsley

By *Handy Ellis*  
As Attorney and Auctioneer conducting sale

*Ethel Billingsley*  
Ethel Billingsley

By *Handy Ellis*  
As Attorney and Auctioneer conducting sale

*Southern Cotton Oil Company, a corporation*  
Southern Cotton Oil Company, a Corporation

By *Handy Ellis*  
As Attorney and Auctioneer conducting sale

*Handy Ellis*  
As Attorney and Auctioneer Conducting Sale



STATE OF ALABAMA,

SHELBY COUNTY.

I, Lilla Juzan, a Notary Public in and for said County, in said State, hereby certify that Handy Ellis, as attorney and auctioneer for W. C. Billingsley and Ethel Billingsley, and as attorney and auctioneer for Southern Cotton Oil Company, a Corporation, all of whose names are signed to the foregoing conveyance and who is known to me, acknowledged before me on this date that being informed of the contents of this conveyance he executed the same voluntarily on the day the same bears date as such auctioneer conducting said sale for and as the act of said mortgagors and said mortgagee.

Given under my hand this the 21st day of June, 1952.

Lilla Juzan  
Notary Public

Filed in the office of the Probate Judge on the 24 day of June 1952 at 2 o'clock P M  
and recorded in Deed Book 153 Page 537 this 2 day of July 1952.  
Deed Tax 10.00 Mortgage Tax        has been paid.

L.C. Walker, Judge of Probate