

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, That, for and in consideration of One Thousand and Twenty Four (\$1,024.00) Dollars, to the undersigned grantor, Grayson Lumber Co., Inc., a Corporation, in hand paid by Grayson Land Co., a partnership composed of J.M. Grayson, Mary Louise Carr and Margaret Ann Dix, the receipt whereof is acknowledged, the said grantor does hereby grant, bargain, sell and convey unto the said Grayson Land Company, a partnership composed of J.M. Grayson, Mary Louise Carr and Margaret Ann Dix, the following described property lying and being in Shelby County, Alabama, to-wit:

The South half of Southeast quarter, and the Southeast quarter of Southwest quarter of Section 29; the East half of Southeast quarter and the Southwest quarter of Southeast Quarter of Section 31; all of Section 32, except the tracts herein particularly described as follows:

(a) Except the North half of Northwest quarter of said Section 32:

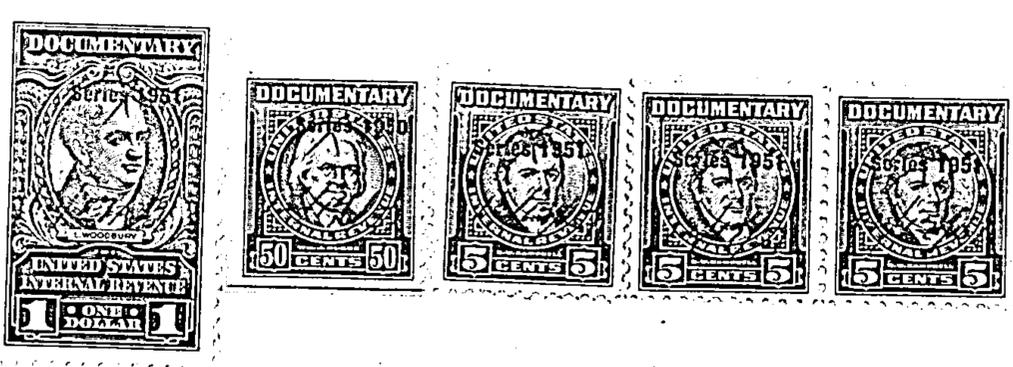
(b) Except a tract in the southeast corner of said Section 32 described as follows:

Beginning at the Southeast corner of said Section, and run North along the East line of said Section 648.4 feet; thence West parallel with the South line of said Section 1440.8 feet; thence in a Southwesterly direction 693.1 feet along an old road to a point on the South line of said Section; thence East along the South line of said Section 1735.7 feet to the point of beginning, containing approximately 22.81 acres, more or less.

(c) Except the following described tract sold to Frank James Smith, viz:

Begin at the southeast corner of the Southeast quarter of the Northeast quarter of said Section 32; run thence West along the South line of said quarter quarter section 541.8 feet; thence North parallel with the East line of said quarter quarter Section 804 feet; thence East parallel with the South line of said quarter quarter Section 541.8 feet to the East line of said Section; thence South along said East line 804 feet to the point of beginning, containing approximately 10 acres.

(d) Except the following described tract sold to Charles Henry Collins and wife, viz:



Begin at the northeast corner of the Southeast quarter of the Northeast quarter of said Section 32; run thence North along the East line of said Section 210 feet; run thence at right angles West 210 feet; run thence South parallel with the East line of said Section 420 feet; thence East 210 feet to the East line of said Section, thence North along the East line of said Section 210 feet to the point of beginning, containing approximately 2 acres.

All of the above described lands are located in Township 21 South of Range 3 West.

Also the following described lands lying and being in Township 22 South of Range 3 West:

The East half of Northeast quarter, the Northwest quarter of Northeast quarter, and the East half of Northwest quarter of Section 6, Township 22 South of Range 3 West.

Also the West half of Southwest quarter of Northwest quarter, and the Northwest quarter of Northwest quarter of Section 5, Township 22 South of Range 3 West, except approximately one acre sold to Mrs. Ada Lawley in the Northwest quarter of Northwest quarter of said Section 5 described as follows:

Begin at a point 605 feet South and 994 feet East of the Northwest corner of said Section 5; thence run South 6 degrees 0' West 145.2 feet; thence South 84 degrees 0' east 300 feet; thence North 6 degrees 0' east 145.2 feet; thence North 84 degrees 0' west 300 feet to point of beginning; and also except .07 of an acre, more or less, sold to Albert Goggin, described as: Beginning at the northeast corner of the Northwest quarter of the northwest quarter of Section 5, Township 22, Range 3 West; thence South 2 degrees 48' east along the east line of said quarter section 485 feet to point of beginning of land conveyed; thence turn right South 19 degrees 46' West 135 feet; thence left South 82 degrees 37' East 50 feet to quarter section line; thence North 2 degrees 48' west along said quarter section line to point of beginning.

Except the coal, iron ore and other minerals in and under the above described lands; and it being the intention of the undersigned grantor to convey hereby only the surface rights and interests in and to the above described lands.

Excepting, however, from the above described property, all presently existing easements, without limiting the generalities of the term "easements", public roads, utility rights of way and railroad rights of way.

Except, however, all the Merchantable timber that is 3 inches and over in diameter, measured 12 inches above the ground, growing and standing on the herein described lands, which is hereby reserved by the grantor and excluded from this conveyance for a period of 10 years from date, for, and in consideration of which grantor or its assigns agrees to pay taxes on the above described property for a period of 10 years from date.

