

STATE OF ALABAMA,

SHELBY COUNTY.

Before the undersigned authority personally appeared Handy Ellis, who is known to me and who being by me first duly sworn deposes and says:

I am one and the same person as L. H. Ellis. On December 7, 1949, the firm of Ellis & Fowler, Attorneys at Law, was composed of myself and Conrad M. Fowler, as partners, and the law firm of Beddow and Jones, Attorneys at Law, was a partnership composed of Roderick Beddow and G. Ernest Jones, Sr. Prior to December 7, 1949, Mr. Charles W. Williams was charged with murder and he employed the firm of Ellis & Fowler and the firm of Beddow and Jones to defend him and on December 7, 1949, he executed a note to said two firms in which he deposited and pledged as collateral securities for the payment of said note 998 shares of the capital stock of Traders, Inc., being evidenced by Certificates Numbers 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, and 19.

Said note aforesaid is payable on demand and demand having been made upon said Charles W. Williams for payment and he having failed or refused to pay the same, the payees in said note, after giving more than five days notice by publication in the Shelby County Reporter-Democrat, a weekly newspaper of general circulation in Shelby County, Alabama, sold said pledged securities or stock on the 18th day of February, 1950, at public auction, to the highest bidder for cash at the front steps of the Courthouse in Shelby County, Alabama, all in accordance with said published notice of sale. The securities sold were the above described certificates of stock and shares of stock in Traders, Inc., and at said sale Ellis and Fowler, and Beddow and Jones, became the highest and best bidder therefor. Said sale was made within the legal hours of sale and the amount bid and paid for said stock was \$3.00 per share, which was applied to the indebtedness secured by said note.

The two remaining shares of the capital stock of said corporation were assigned and transferred by the owners thereof, viz: Byron Lindsey and Mrs. Elizabeth Swalley, respectively, to Ellis and Fowler, and Beddow and Jones.

After the acquisition of all the capital stock of said corporation by Ellis and Fowler, and Beddow and Jones, the old stock was surrendered and

-2-

. cancelled and new stock issued as follows:

Certificate No. 22 to L. H. Ellis for 375 shares  
of the capital stock of said corporation;

Certificate No. 23 to Conrad M. Fowler for 125 shares  
of the capital stock of said corporation;

Certificate No. 24 to Roderick Beddow for 300 shares  
of the capital stock of said corporation;

Certificate No. 25 to G. Ernest Jones, Sr. for 200 shares  
of the capital stock of said corporation.

Said L. H. (Handy) Ellis, Conrad M. Fowler, Roderick Beddow and  
G. Ernest Jones, Sr., now own all the capital stock of said corporation.

Handy Ellis  
Handy Ellis

Sworn and subscribed to before me  
on this the 8th day of September, 1951.

Lilla J. J. J.  
Notary Public

Filed in the office of the Probate Judge on the 8 day of Sept 1951 at 10 o'clock PM.  
and recorded in Deed Book 148 Page 204 this 11 day of Sept 1951.  
Deed Tax        Mortgage Tax        has been paid. L.C. Walker, Judge of Probate