

#4013

\$4.25 Federal Stamp cancelled
on this deed

Con 8200⁰⁰

BOOK

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WARRANTY TIMBER DEED.

(STATE OF ALABAMA)
(JEFFERSON COUNTY)

Know all men by these present, that Roland M. Lester, hereinafter known as the party of the first part, does hereby grant, sell and convey to Raines Brothers Lumber & Supply Company, a partnership composed of Carl H. Raines, Joe E. Raines and W. S. Raines, whose principal office is located at 501-3rd. Avenue West, Birmingham, Alabama, hereinafter known as the party of the second part, all pine timber 8" and over, measured 8" from the ground, said timber being located and situated on the following described lands belonging to The Estate of Alice L. Vann, Deceased, subject, however, to conditions hereinafter set forth, title to which said Roland M. Lester has acquired in that certain warranty timber deed conveying said pine and hardwood timber from Vivian Vann Coker and Lou Alice Lumpkin, Executrixes of said estate, dated July 2nd, 1951.

On the SW 1/4, and on the SW 1/4 of
the NW 1/4, Sec. 15, TP 20, Range 1,
West, located in Shelby County, Alabama,
except that hardwood timber only on the
SW 1/4 of the NW 1/4, Sec. 15, TP 20,
Range 1 West, is not included in the
aforementioned deed.

It is understood and agreed by all parties to this deed, that the said R. M. Lester is to retain all hardwood timber located on the above described lands, and that terms of purchase by said Raines Brothers Lumber & Supply Company, are as follows:

Said R. M. Lester, is to pay the Executrixes of the Estate of said Alice L. Vann, ^{the sum of \$2,000.00,} same covering purchase of the said hardwood timber, of which \$1500.00 is to be paid upon the signing of this deed, balance of \$500.00 is to be covered by a promissory note from him to said Executrixes, due January 1, 1952, non interest bearing. Said Raines Brothers Lumber & Supply Company, is to give said Executrixes a joint note signed by one of it's partners and the said R. M. Lester at the signing of this deed, and endorsed by all partners of said partnership, in the amount of \$7750.00, non-interest bearing and due January 1, 1952, together with \$500.00 cash, making a total of \$8250.00 so paid for the aforementioned pine timber.

