DECREE

Mrs. J.F. Pope, et. al.

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Complainant,

IN THE CIRCUIT COURT OF SHELBY COUNTY, ALABAMA,

IN EQUITY

VS.

HarrietClark Pope,

Respondent

The bill of complaint of Mrs. J.F. Pope, et. al. filed in this Court on September 10, 1949, seeking a decree dissolving "The J.F. Pope Company, Inc." an Alabama corporation, now coming on to be heard and it appearing to the satisfaction of the Court that Hariett Clark Pope, the respondent and the only stockholder of the corporation not joining in the bill of complaint, is over the age of twenty-one years and has had due and proper notice of these proceedings as provided for by law, and that a decree pro confesso was rendered against her on November 14, 1949.

The cause if for final decree now submitted upon the bill of complaint, upon the said decree pro confesso, upon the testimony of Mrs. J.F. Pope, president of the J.F. Pope Company, Inc. and upon the testimony of Frank Head, a tracticing attorney and member of the Shelby County Bar.

The Court finds that the assets of this corporation consists of cash in hand in the amount of \$1,196.65, and a note executed by Charles W. Williams in the amount of \$600.00. The court further finds that said assets are insufficient to satisfy the equity of the preferred stockholders and that there are no assets for distribution among the holders of common stock.

The Court finds that the services of Ellis & Fowler, attorneys at law, are for the benefit of all of the said stockholders and that based upon the testimony of the said Frank Head the court finds that \$100.00 is a reasonable fee for compensation for the services of the said Ellis & Fowler.

The Court further finds that \$93.30 is owned by said corporation to the State of Alabama forpermit taxes and franchise taxes for the years 1949 and 1950 and that after deducting attorneys' fees, the said taxes and the cost in this case (amounting to \$28.57) a balance of \$974.78 km cash remains to be distributed of which the holders of each share of preferred stock is entitled to receive \$4,5338.

The Court further finds that it was agreed that the said note executed by Charles W. Williams is to be paid and discharged by distributing his distributive share of said assets among the other holders of shares of preferred stock in proportion to the number of shares held by each and that \$1,755 is the sum to which the holder of each share is entitled to receive out of the distributive share of said Charles W. Williams.

The Court further finds that the following named persons, complainants in this cause, and holders of preferred stock as hereinafter indicated, are entitled to the indicated sum as his or her share of the net assets to be distributed:

Mrs. J.F. Pope	75 shares	\$471.68
Mrs. L.H. Baer	5 shares	31.46
Mrs. J.O. Phillips	15 shares	94.32
Mrs. D.M. Miller	10 shares	62.90
E.J. Pope	15 shares	94.32
L.C. Pope	15 shares	94.32
Mrs. Georgia Kytle	20 shares	125.78

The Court further finds that all parties in these precedings are over the age of twenty-one years and that the holders of two-thirds in value of the capital stock of the said "J.F. Pope Company, Inc. " desire the dissolution of the said corporation.

attorneys, have and recover of said corporation the sum of \$100.00 as attorneys' fee for theri services in this cause; that the sum of \$93.30 be paid to the Department of Revenue, State of Alabama, by said corporation as payment of franchise and permit taxes; that said corporation pay the cost of thece proceedings, and that the remainder of the assets of said corporation be distrivuted to the holders of the preferred stock in said corporation as hereinhefore indicated; and for all of which execution may issue.

It is further considered, ordered, adjudged, and decreed by the 'ourt that the said "J.F. Pope Company, Inc." an Alabama corporation, be and is hereby dissolved.

Done this the 30th day of December, 1950.

W.W. Wallace

Circuit Judge

State of Alabama

Shelby Country

I, Pauline Bird, Register of the Circuit Court in and for Shelby County, Alabama, hereby certify that the above and foregoing is a true and correct copy of the decree rendered in the sause of Mrs. J.F. Pope, et. al. vs. Harriett Clark Pope, being Case No. 3151, on the 30th day of December, 1950, and which decree is recorded in this officein Minute Book 4.

Witness my hand and seal this the 30th day of December, 1950.

Pauline Bird, Register

SEAL

Filed in the office of the Probate Judge on the 2 day of January, 1951, at 2:00 P.M. and recorded in Deed record 143 on page 373 this the 9th day of January, 1951.

L.C. Walker, Judge of Probate

NO TAX DUE ON THIS INSTRUMENT.