#3372

BILL OF SALE

STATE OF ALABAMA)
MONTGOMERY COUNTY)

KNOW ALL MEN BY THESE PRESENTS That for and in consideration of cancellation by E.T. Spidle of that certain note in the original amount of Forty-nine Thousand Eight Hundred Sixty and 40/100 Dollars ($49,860.40) secured by vendor's lien on certain machinery, plant, and plant equipment at Longview, Alabama, as evidenced by instrument duly recorded in the office of the Judge of Probate of Shelby County, Alabama, and the further sum of Seventy-seven thousand four hundred thirty eight and 40/100 Dollars ($77,438.40), payable as hereinafter set forth, the undersigned Montgomery Limestone Company, Inc., does hereby grant, bargain, sell and convey unto the said E.T. Spidle, the following described property, situated, lying and being in Shelby County, Alabama, to-wit:

A. All those certain buildings, machinery, rock crushing equipment and fixtures located at Longview, Alabama heretofore purchased by Montgomery Limestone Company, from E.T. Spidle by instrument duly recorded in the office of the Judge of Probate of Shelby County, Alabama. The entire limestone crushing plant of Montgomery Limestone Company, Inc. located on the Southern Railway at or near Ryan Station and being located in Township 21, Range 3 West, and including all buildings, mills, hammer mills, conveyors, crushers, elevators, belts, motors and equipment appurtenant or incidental to said mill; all trucks, tractors, drag lines, shovels, motor vehicles, quarrying equipment and other equipment used in connection therewith; it being the intention to convey hereby to the said E.T. Spidle, all of the property of Montgomery Limestone Company, in Shelby County, Alabama.

FOR AND IN CONSIDERATION of said premises, said Montgomery Limestone Company, Inc., does hereby transfer and assign to said E.T. Spidle that certain lease heretofore executed on November 15, 1949 by and between A.E. Spidle, as Trustee for Betty Spidle and Martha Spidle, and Montgomery Limestone Company, Inc.; and said E.T. Spidle does assume all obligations under said lease.

AND Grantor does warrant that it has a good right to sell and convey the same and that it will warrant and defend the title thereto unto the Purchaser, his heirs and assigns, forever.

Said balance of purchase price shall be payable as follows: Two thousand Five Hundred Dollars ($2,500.00) payable quarterly, beginning July 1, 1950, and each quarter thereafter; with interest at 3% and Grantor reserves a vendor's lien to secure said payments. Should the Purchaser fail to make any of said payments when due, Grantor at its option, may declare the entire balance due and payable at once and may sell the same at public sale either with or without notice and apply the proceeds first to the expenses of said sale, including attorneys fees, and second, to the payment of the balance of said indebtedness.

As additional consideration for said transfer, and to further secure the said balance of purchase price, said E.T. Spidle does hereby irrevocably make, constitute and appoint said Montgomery Limestone Company, Inc., its successors and assigns, his sole and exclusive sales agent for the sale of all agricultural limestone or other limestone products manufactured at said plant, so long asany balance of purchase price remains owing hereunder.

Purchaser reserves the right to anticipate any payments on said balance; interest to be paid only to the date of such payments.

IN WITNESS WHEREOF, said Montgomery Limestone Company, Inc., has caused these presents to be executed by Lucile H. Spidle, its duly authorized president and attested by Jack Crenshaw, its duly authorized Secretary, on this the 17 day of March, 1950.

STATE OF ALABAMA
SHELBY COUNTY
I hereby certify that
$116.50 Privilege Tax
has been paid on the within instrument as required by law.
L. C. WALKER,
JUDGE OF PROBATE

MONTGOMERY LIMESTONE COMPANY, INC.
BY Lucile H. Spidle
President

ATTEST:
Jack Crenshaw
Secretary (SEAL)

Filed in the office of the Probate Judge the 24th day of March, 1950 at 10 o'clock A.M. and recorded in the Deed Record ~~Vol~~ on page 527 on this the 1st day of April, 1950.

L.C. Walker, Judge of Probate

STATE OF ALABAMA
SHELBY COUNTY
I hereby certify that
$5.00 Privilege Tax
has been paid on the within instrument as required by law.
L. C. WALKER,
JUDGE OF PROBATE