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INDIVIDUAL TRUSTEE.

This Instrument has been executed in 60 counterparts, of which this is No.20

REPUBLIC STEEL CORPORATION

INDENTURE OF MORTGAGE AND DEED OF TRUST

DATED as of March 1, 1944.

INSTRUMENT PROVIDING FOR THE RESIGNATION OF THE PRESENT INDIVIDUAL TRUSTEE AND THE APPOINTMENT OF A SUCCESSOR

Dated as of October 1, 1949.

Howard B. Smith (hereinafter called the "Resigning Individual Trustee"), residing at No. 18 Llewellyn Road, Montclair, New Jersey, the present Individual Trustee under the Indenture of Mortgage and Deed of Trust dated as of March 1, 1944, as supplemented (hereinafter called the "Mortgagee"), made by and between Republic Steel Corporation (hereinafter called the "Company) and Chemical Bank & Trust Company and Howard B. Smith, as trustees, hereby resigns, pursuant to Section 17.16 of the Mortgage, as Individual Trustee under the Mortgage and hereby gives notice of such resignation to the Company. Pursuant to said Section 17.16, the Resigning Individual Trustee specifies November 1, 1949, as the date when such resignation shall take effect; provided however, that in accordance with said Section 1716, if this instrument shall prior to that time have been signed and acknowledged by all the parties whose names appear at the end hereof, then such resignation shall take effect on the date of acknowledgment hereof by the last of such parties to acknowledge execution hereof. The Resigning Individual Trustee agrees to publish notice of such resignation in the manner provided in said Section 17.16, unless the requirement of such publication of notice is duly waived by all the holders of Bonds outstanding under the Mortgage.

The Company, pursuant to Section 1718 of the Mcrtgage, hereby appoints Russell H. Sherman (hereinafter called the Successor Individual Trustee"), residing at 21#30 112th Road, Queens Village, New York, as Individual Trustee under the Mortgage, effective upon the effective date of the resignation of the Resigning Individual Trustee, to fill the vacancy created by the resignation of the Resigning Individual Trustee. The Company hereby agrees to publish notice of such appointment by it in the manner provided in Section 17:18 of the Mortgage, unless the requirement of such publication of notice is duly waived by all the holders of Bond outstanding under the Mortgage.

The Successor Individual Trustee, pursuant to Section 17.20 of the Mortgage, hereby accepts his appointment as Successor Individual Trustee under the Mortgage and the parties hereto hereby agree that upon the effective date of such appointment the Saccessor Individual Trustee shall be and become fully vested with all the estates, properties, rights, powers, trusts, duties and obligations of the resigning Individual Trustee, his predecessor in trust under the Mortgage, with like effect as if original named as Individual Trustee thereunder.

Pursuant to the provisions of Section 17.20 of the Mortgage, the Resigning Individual Trustee at the request of the Company and of the Successor Individual Trustee, hereby releases, conveys, assigns, transfers and forever quitclaims to the Successor Individual Trustee and his successors in trust under the Mortgage forever, all the estates, properties, rights, powers, trusts, duties and obligations which the Resigning Individual Trustee now holds under or by virtue of the Mortgage, to have and to hold the same unto the Successor Individual Trustee, his successors in trust and their assigns forever, upon the trusts expressed in the Mortgage.

Republic Steel Corporation does hereby constitute and appoint W.W. Hancock to be its attorney for it and in its name and as and for its corporate act and deed to acknowledge this instrument before any person having authority by the laws of the Commonwealth of Pennsylvania to take such acknowledgment to the intent that the same may be duly recorded in the Commonwealth of Pennyslvania.

Each of the parties hereto acknowledges that he or it has received an original counterpart of this instrument fully executed by the other parties hereto.

IN WITNESS WHEREOF, Republic Steel Chrporation, by order of its Board of Directors, has caused this instrument to be signed in its corporate name by its President or a Vice-President and its corporate seal to be hereunto affixed and attested by its Secretary or Assistant Secretary, which attest whall also constitute a signature to this instrument, and Howard B. Smith and Russell H. Sherman, respectively, have each hereunto set his hand and seal, all as of October 1, 1949.

Signed, sealed and delivered by Republic Steel Corporation

in the presence of: J.W. Sturdy

D.C. Hutson

(CORPORATE SEAL)

Signed, sealed and delivered by Howard B. Smith

win the presence of: E.O. Starthoff

A.W. Wiglethall

Signed, sealed and delivered by Russell H. Sherman

in the presence of E.O. Starthaff

A.J. Wiglethall

REPUBLIC STEEL CORPORATION BY T.F. Patton

Vice President

W.W. Hancock Attest: Secretary

Howard B. Smith

(L.S.)

Russell H. Sherman

(Alabama Acknowledgments)

STATE OF OHIO

COUNTY OF CUYAHOGA

I, William B. Belden, a Notary Public in and for said county in said state, hereby certify that T.F. PATTON and W.W. HANCOCK, whose names as Vice President and Secretary, respectively, of REPUBLIC STEEL CORPORATION, a corporation, are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they as such officersand with authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 13th day of October, 1949.

NOTARIAL SEAL

William B. Belden, Notary Public Cuyahoga County, Ohio My commission expires Jan. 3, 1951

STATE OF NEW YORK SS. COUNTY OF NEW YORK

I Harold Williams, a Notary Public in and for said county in said state, hereby certify that Howard B. Smith, whose name is signedto the foregoing instrument as Resigning Individual Trustee, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, in his capacity as Resigning Individual Trustee executed the same voluntarily on this day.

Given under my hand and official seal this 28th day of October, 1949.

MOTARIAL SEAL STATE OF NEW YORK/ SS. COUNTY OF NEW YORK

Harold Williams Notary Public, State of New York Residing in Queens County Queens Co. Clk's No. 1010, Reg. No. 164 W-O Certificates Filed in N.Y. Co. Clk's No. 86, Reg. No. 322-W.-Q Nassau County Clerk's No. 7-W-50 Suffolk County Clerk's No. 5841 Commission Expires March 30, 1950.

I, Harold Williams, a Notary Public in and for said County in said State, hereby certify that Russell H. Sherman, whose name is s gned to the foregoing instrument as Successor Individual Trustee, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he in his capacity as Successor Individual Trustee executed the same voluntarily on this day.

Given under my hand and official seal this 28th day of October, 1949.

NOTARIAL SEAL

Notary Public, State of New York
Residing in Queens County
Queens Co. Clk's No. 1010, Reg. No. 164-W-O
Certificate Filed in
N.Y. Co. Clk's No. 86, Reg. No. 322-W-O
Nassau County Clerk's No. 7-W-50
Suffolk County Clerk's No. 5841
Commission expires March-30, 1950

(California Acknowledgment)

STATE OF OHIO )
SS.
COUNTY-OF CUYAHOGA )

On this 13th day of October, A.D. 1949, before me, William B. Belden, a Notary Public in and for said County and State, residing therein, duly commissioned and sworn, personally appeared T.F. Patton, known to me to be Vice President, and W.W. Hancock, known to me to be the Secretary of Republic Steel Corporation, the corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year in this certificate first above written.

NOTARIAL SEAL

William B. Belden, Notary Public Cuyahoga County, Ohio My commission expires Jan. 3, 1951.

STATE OF NEW YORK).

On this 28th day of October, A.D. 1949, before me, Harold Williams, a Notary Public in and for the said county and state, residing therein, duly commissioned and sworn, personally appeared Howard B. Smith, the person named as Resiging Individual Trustee in the within instrument, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

NOTARIAL SEAL
STATE OF NEW YORK
SS.
COUNTY OF NEW YORK

Harold Williams
Notary Public, State of New York
Residing in Queens County
Queens Co. Clk's No. 1010, Reg. No. 164-W-0
Certificates Filed in
N.Y.Co. Clk's No. 86, Reg. No. 322 W-0
Nassau County Clerk's No. 7-W-50
Suffolk County Clerk's No. 5841
Commission exires March 30, 1950

On this 28th day of October, A.D. 1949, before me, Harold Williams, a Notary Public in and for the said county and state, residing therein, duly commissioned and sworn, personally appeared Russell H. Sherman, the person named as Successor Individual Trustee in the within instrument, known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

NOTARIAL SEAL STATE OF OHIO

COUNTY OF CUYAHOGA

SS.

Harold Williams
Notary Public, State of New York
Residing in Queens County
Queens Co. Clk's No. 1010, Reg. No. 164-W-0
Certificates Filed in
N.Y. Co. Clk's No. 86, Reg. No. 322-W-0
Nassau County Clerk's No. 7-W-50
Suffolk County Clerk's No. 5841
Commission expires March 30, 1950
(Connecticut, New York and Ohio Acknowledgments)

On the 13th day of October, in the year 1949, before me personally came T.F. Patton and W.W. Hancock, to me known, who, being by me duly sworn, did severally depose and say that they residenat 2711 Landon Road, Shaker Heights, Ohio, and 18927 Shelburne Road, Shaker Heights, Ohio, respectively, that they are respectively, a Vice President and Secretary of Republic Steel Corporation, the corporation described in and which executed the

above instrument; that they know the seal of said corporation; that the seal faaixed to said instrument is such

corporate seal; that it was so affixed by order of the Board of Directors of said corporation, and that they signed their names thereto by like order; and that the above instrument is the free act and deed of said Republic teel Corporation for the uses and purposes therein mentioned.

NOTARIAL SEAL

COUNTY OF NEW YORK

William B. Belden, Notary Public Cuyahoga County, Ohio My commission expires Jan. 3, 1951

on the 28th day of October, in the year 1949, before me personally came Howard B. Smith to me personally known to be the person described in and who executed the above instrument as Resigning Individual Trustee and acknowledged that he executed the same and that the above instrument is his free act and deed for the uses and purposes therein mentioned.

Harold Williams Notary Public, State of New York Residing in Queens County Queens Co. Clk's No. 1010, Reg. No. 164 W-O Certificates Filed in N.Y. Co. Clk's No. 86, Reg. No. 322-W-O Nassau County Clerk's No. 7-W-0 Suffolk Chunty Clerk's No. 5841 Commission expires March-30, 1950.

NOTARIAL SEAL

STATE OF NEW YORK

COUNTY OF NEW YORK)

On the 28th day of October, in the year 1949 before me personally came Russell H. Sherman to me personally known to be the person described in and who executed the above instrument as Successor Individual Trustee and acknowledged that he executed the same and that the above instrument is his free act and deed for the uses and purposes therein mentioned.

NOTARIAL SEAL

Harold Williams Notary Public, State of New York Residing in Queens County Queens Co. Clk's No. 1010, Reg. No. 164-W-0 Certificate Filed in N.Y. Co. Clk's No. 86, Reg. No. 322-W-O Nassau County Clerk's No. 7-W-50 Suffolk County Clerk's No. 5841 Commission expires March 30, 1950 (Illinois Acknowledgment)

STATE OF OHIO

SS. COUNTY OF CUYAHOGA

I, William B. Belden, a Notary Public in and for said County in the State aforesaid, do hereby certify that T.F. Patton and W.W. Hancock personally known to me to be the same persons whose names are, respectively as Vice President and Secretary of REPUBLIC STEEL CORPORATION, a corporation of the State of New Jersey, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledgedthat they, being thereunto duly authorized, signed, sealed with the corporate seal, and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal, this 13th day of October, A.D. 1949.

NOTARIAL SEAL

William B. Belden, Notary Public Cuyahoga County, Ohio My commission expires Jan. 3, 1951.

STATE OF NEW YORK SS. COUNTY OF NEW YORK

I, Harold Williams, a Notary Public in and for said County, in the State, aforesaid, do hereby certify that Howard B. Smith, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act and deed, for the uses and purposes therein set forth.

Given under my hand and official seal this 28th day of October, A.D. 1949.

Harold Williams Notary Public, State of New York Residing in Qheens County Queens CouClk's No. 1010, Reg. No. 164-W-0 Certificates Filed in N.Y. Co Clk's No. 86, Reg. No. 322-W-O Nassau County Clerk's No. 7-W-50 Suffolk County Clerk's No. 5841 Commission expires March 30, 1950.

STATE OF NEW YORK )
SS.
COUNTY OF NEW YORK )

I, Harold Williams, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Russell H. Sherman, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act and deed, for the uses and purposes therein set forth.

Given under my hand and official seal this 28th day of October, A.D. 1949.

(Indiana Acknowledgments)

NOTARIAL SEAL

Notary Public, State of New York
Residing in Queens County
Queens Co. Clk's No. 1010 Reg. No. 16h W-0
Certificates Filed in
N.Y. Co Clk's No. 86, Reg. No. 322 W-0
Nassau County Clerk's No. 7-W-50
Suffolk County Clerk's No. 58hl
commission expires March 30, 1950

STATE OF OHIO

COUNTY OF CUYAHOGA )

Before me, William B. Belden, Notary Public in and for the County of Cuyahoga and State of Ohio, this 13th day of October, 1949, personally appeared Republic State Corporation by T.F. Patton and W.W. Hancock one of its Vice Presidents and its Secretary respectively, and acknowledged the execution of the foregoing.

NOTARIAL SEAL

Cuyagoga County, Ohio My commission expires Jan. 3, 1951

STATE OF NEW YORK )
SS:
COUNTY OF NEW YORK )

Before me, Harold Williams, Notary Public in and for the County and State of New York, this 28th day of October, 1949, Howard B. Smith acknowledged the executed of the annexed instrument as Resigning Individual

Trustee

NOTARIAL SEAL

NOTARIAL SEAL

STATE OF NEW YORK

COUNTY OF NEW YORK)

SS:

Harold Williams
Notary Public, State of New York
Residing in Queens County
Queens Co. Clk's No. 1010, Reg. No. 164-W-O
Certificates Filed in
N.Y. Co Clk's No. 86, Reg. No. 322-W-O
Nassau County Clerk's No. 7-W-50
Suffolk County Clerk's No. 5841
Commission expires March 30, 1950

William B. Belden, Notary Public

Before me, Harold Williams, Notary Public in and for the County and State of New York, this 28th day of October 1949, Russell H. Sherman acknowledged the execution of the annexed instrument as Successor Individual Trustee.

NOTARIAL SEAL
STATE OF OHIO
COUNTY OF CUYAHOGA
SS.

Harold Williams
Notary Public, State of New York
Residing in Queens County
Queens Co. Clk's No. 1010, Reg. No. 164-W-0
Certificates Filed in
N.Y. Co Clk's No. 86, Reg. No. 322-W-0
Nassau County Clerk's No. 7-W-50
Suffolk County Clerk's No. 5841
Commission expires March 30, 1950
(Michigan and Minnesota Acknowledgment)

On this 13th day of October, 1949, before me appeared T.F. Patton, to me personally known, who, being by me duly sworn, did say that he is a Vice President of Republic Steel Corporation, a corporation organized and existing under the laws of the State of New Jersey, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed and executed on behalf of said corporation by authority of its Board of Directors, and said T.F. Patton acknowledged said instrument to be the free act and deed of said corporation.

William B. Belden
Notary Public Cuyahoga County, Ohio
My commission expires Jan. 3, 1951.

NOTARIAL SEAL

STATE OF NEW YORK ) SS.
COUNTY OF NEW YORK )

On this 28th day of October, 1949, before me personally appeared Howard B. Smith, to me known to be the person described in and who signed and sealed and executed the foregoing instrument as Resigning Individual Trustee, and acknowledged that he executed the same as his free act and deed.

NOTARIAL SEAL

STATE OF NEW YORK

SS.

COUNTY OF NEW YORK
)

Notary Public, State of New York
Residing in Queens County

Queens Co. Clk's No. 1010, Reg. No. 164-W-O
Certificates Filed in

N.Y. Co Clk's No. 86, Reg. No. 322-W-O
Nassau County Clerk's No. 7-W-50
Suffolk County Clerk's No. 5841

Commission expires March 30, 1950

On this 28th day of October, 1949, before me personally appeared Russell H. Sherman, to me known to be the person described in and who signed and sealed and executed the foregoing instrument as Successor Individual Trustee, and acknowledged that he executed the same as his free act and deed.

NOTARIAL S EAL

Harold Williams
Notary Public, State of New York
Residing in Queens County
Queens Co. Clk's No. 1010, Reg. No. 164-W-0
Nassau County Clerk's No. 7-W-50
Suffolk County Clerk's No. 5841
Commission expires March 30, 1950

(Pennsylvania Acknowledgments)

COUNTY OF CUYAHOGA)

I hereby certify that on this Ith day of October, 1949, before me, the subscriber, Notary Public in and for the County of Cuyahoga and State of Ohio, personally appeared W.W. Hancock, the attorney for Republic Steel Corporation, and the attorney named in the foregoing instrument, and by virtue and in pursuance of the authority therein conferred upon him, acknowledged the said instrument to be the act of the said Republic Steel Corporation.

Witness my hand and official seal the day and year aforesaid.

NOTARIAL SEAL

STATE OF NEW YORK

COUNTY OF NEW YORK)

William B. Belden; Notary Public Cuyahoga County, Ohio My commission expires Jan. 3, 1951

On this 28th day of October, 1949, before me, a Notary Public in and for the County and State of New York, came the above named Howard B. Smith, the person named as Resiging Individual Trustee, in the foregoing instrument and acknowledged the said instrument to be his act and deed, and desired the same to be recorded as such.

Witness my hand and official seal the day and year aforesaid.

Harold Williams
Notary Public, State of New York
Residingin Queens County
Queens Co. Clk's No. 1010, Reg. No. 164-W-O
certificates filed in
N.Y. Co Clk's No. 86, Reg. No. 322-W-O
Nassau County Clerk's No. 7-W-50
Suffolk County Clerk's No. 5841
Commission expires March 30, 1950

NOTARIAL SEAL

STATE OF NEW YORK )
SS.
COUNTY OF NEW YORK )

On this 28th day of October, 1949, before me, a Notary Public in and for the County and State of New York came the above named RUSSELL H. SHERMAN, the person named as Successor Individual Trustee, in the foregoing instrument, and acknowledged the said instrument to be his act and deed, and desired the same to be recorded as such.

Witness my hand and official seal the day and year aforesaid.

Harold Williams
Notary Public, State of New York
Residing in Queens County
Queens Co. Clk's No. 1010, Reg. No. 164-W-0
Certificates Filed in
N.Y. Co Clk's No. 86, Reg. No. 322-W-0

NOTARIAL SEAL

Nassau County Clerk's No. 7-W-50 Suffolk County Clerk's No. 5841 Commission expires March 30, 1950

(Certificates of Residence (Pennslyvania)

HOWARD B. SMITH, Mortgagee and Resigning Individual Trustee within named, hereby certifies that his precise name and address are Howard B. Smith, 18 Llewellyn Road, Montclair, New Jersey,

October 28, 1949

Howard B. Smith

RUSSELL H. SHERMAN, Mortgagee and Successor Individual Trustee within named, hereby certifies that his precise name and address are Russell H. Sherman, 214-30 112th Road, Queens Village, New York.

October 28, 1949

Russell H. Sherman

(Texas Acknowledgments)

STATE OF OHIO

SS.

COUNTY OF CUYAHOGA

Before me, William B. Belden, a Notary Public, on this day personally appeared T.F. Patton, known to me, to be one of the persons whose name is subscribed to the foregoing instrument, and known to me to be a Vice President of REPUBLIC STEEL CORPORATION, acorporation, and acknowledged to me that he executed the above instrument for the purposes and conditions therein expressed and as the act of said corporation.

Given under my hand and official seal this 13th day of October, 1949.

NOTARIAL SEAL

William B. Belden
Notary Public, Cuyahoga County, Ohio
My commission expires Jan. 3, 1951.

THE STATE OF OHIO

CUYAHOGA COUNTY

SS

T, Leonard F. Fuerst, Clerk of the Court of Common Pleas, a Court of Record of Cuyahoga County, aforesaid, do hereby certify that, William B. Belden before whom the annexed acknowledgment, oath, affidavit, was taken, was at the date thereof a Notary Public in and for said County, duly authorized by the laws of Ohio, to take the same, also to make acknowledgments, affidavits and proofs, of deeds, or conveyances for land, tenements or hereditaments situated and lying in said State of Thio, and further that I am well acquainted with his handwriting and believe his signature thereto is genuine, and that the annexed instrument is executed according to the laws of the State of Ohio.

Commission expires January 3, 1951.

IN TESTIMONY WHEREOF, I hereunto subscribe my name and affix the seal of said Court, at Cleveland, Ohio, this 13th day of October, A.D. 1949.

No. R 3309

Leonard F. Fuerst.

Clerk

STATE OF NEW YORK

COUNTY OF NEW YORK

Before me, Harold Williams, a Notary Public, on this day personally appeared Howard B. Smith, known to me to be the person, whose name is subscribed to the foregoing instrument as Resigning Individual Trustee and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

Given under my hand and official seal this 28th day of October, 1949.

Harold Williams
Notary Public, State of New York
Residing in Queens County
Queens Co. Clk's No. 1010, Reg. No. 164-W-O
Certificates Filed in
N.Y. Co. Clk's No. 86, Reg. No. 322-W-O
Nassau County Clerk's No. 7-W-50
Suffolk County Clerk's No. 5841
Commission expires March 30, 1950

NOTARIAL SEAL

STATE OF NEW YORK

SS.

COUNTY OF NEW YORK

Before me, Harold Williams, a Notary Public, on this day personally appeared Russell H. Sherman, known to me to be the person whose name is subscribed to the foregoing instrument as Successor Individual.

Trustee and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

Given under my hand and official seal this 28th day of October, 1949.

Notary Public, State of New York
Residing in Queens County
Queens Co. Clk's No. 1010 Reg. No. 164-W-O
Certificates Filed in
N.Y. Co Clk's No. 86, Reg. No. 322-W-O
Nassau County Clerk's No. 7-W-50
Suffolk County Clerk's No. 5841
Commission expires March 30, 1950

NO. 67495

NOTARIAL SEAL

STATE OF NEW YORK

COUNTY OF NEW YORK

SS:

LArchibald R. Watson, County Clerk and Clerk of the Supreme Court, New York County, a Court of Record having by law a seal, DO HEREBY CERTIFY that Harold Williams whose name is subscribed to the annexed affidavit, deposition, certificate of acknowledgment or proof, was at the time of taking the same a NOTARY PUBLIC, inand for the State of New York; that pursuant to law a commission, or a certificate of his official character, and his autograph signature, have been filed in my office; that as such Notary Public he was duly authorized by the laws of the State of New York to administer oaths and affirmations, to receive and certify the acknowledgment or proof of deeds, mortgages, powers of attorney and other written instruments for lands, tenements and hereditaments to be read in evidence or recorded in this State, to protest notes and to take and certify affidavits and depositions; and that I am well acquainted with the handwriting of such Notary Public, or have compared the signature on the annexed instrument with his autograph signature deposited in my office, and believe that the signature is genuine.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this 1 day of Nov. 1949.

Archibald R. Watson,

County Clerk and Clerk of the Supreme Court,
New York County.

Filed in the office of the Probate Judge the 16th day of November, 1949 at 8 o'clock A.M. and recorded in the Deed Record 139 on page 514 on this the 5th day of December, 1949.

L.C. Walker,

NO TAX DUE ON THIS INSTRUMENT

Judge of Probate