STATEMENT OF ASSIGNMENT OF ACCOUNTS RECEIVABLE PURSUANT TO ACT NO. 338, ALABAMA ACTS OF 1949

Date: September 20, 1949

BUCK CREEK COTTON MILLS has assigned or intends to assign one or more accounts receivable to COMMERCIAL FACTORS CORPORATION in accordance with the Alabama Assignment of Accounts Receivable Act.

The assignor is a corporation, The principal place of business of Assignor in the State of Alabama is at Siluria, Shelby County.

The Assignee is a corporation. The principal place of business of assignee is at Two Park Avenue, in the City, County and State of New York.

BUCK CREEK COTTON MILLS
BY Fred F. Phillips
President

COMMERCIAL FACTORS CORPORATION
BY J.Achelis
President

STATE OF ALABAMA,

COUNTY OF SHELBY

I, Mrs. I.P. Goss, a notary public in and for said county in said state, hereby certify that Fred F. Phillips whose name as President of Buck Creek cotton mills, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal of office this 27 day of September, A.D. 1949.

(SEAL)

Mrs. J.P. Goss

STATE OF NEW YORK
COUNTY OF NEW YORK

I, Dorothy Toll, a notary public in and for said county in said State, hereby certify that J. Achelis whose name as President of Commercial Factors Corporation, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal of office this 20th day of September, A.D. 1949.

(SEAL)

Dorothy Toll

Dorothy Toll
Notary Public, State of New York
Qualified in New York County
No. 31-3996000
Certificate filed in New York County
Clerk and Register
Commission Expires March 30, 1951

Filed in the office of the Probate Judge the 10th day of October, 1949 at 10 o'clock A.M. and recorded in the Deed Record 139 on page 357 on this the 10th day of November, 1949.

L.C. Walker,

Judge of Probate

