AGREEMENT

F647

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS:

That, for and cin consideration of the mutual benefits expected therefrom by the parties hereto, the undersigned, Edward Preisler, himself directly but not solely responsible to W.A. Belcher Lumber Company, the owners of the hereinafter described machine, does hereby lend to the undersigned J.W. Watson and said Watson does hereby accept from the said Preisler

One harvey wood hog, No. 222, made by the Lufkin Foundry and Machine Company, Lufkin, Texas

upon the following terms and conditions:

That said hog, to be located upon the property of the said Watson in Shelby County, Alabama, is to be operated by the said Watson or under his supervision for the purpose of making hardwood chips for the said Preisler only;

Provided that the said Watson shall not allow said wood hog to be subjected to any abuse, but shall keep same in good repair, shall not remove same from one location to the other without the full knowledge and consent of the said Preisler, and shall surrender and deliver same back to the said Preisler upon the latter's demand at any time.

Witness the hands and seals of the parties on this, the 1 day of December, 1948.

J.W. Watson (Seal)

Edward Preisler (Seal)

Filed in the office of the Probate Judge the 6th day of December, 1948 at 8 o'clock A.M. andrecorded in the Meed Record 136 on page 160 on this the 10th day of December, 1948.

L.C. Walker,

NO TAX DUE ON THIS INSTRUMENT

Judge of Probate