

TRANSFER OF MORTGAGE

STATE OF ALABAMA

SHELBY COUNTY

For value received, and for the sole purpose of further securing the loan of a certain sum of money loaned by the transferee herein to the undersigned transferor as evidenced by a collateral promissory note made by the undersigned transferee herein on the 13 day of November, 1947, wherein and whereby the real estate mortgage and note hereinafter described is pledged as collateral security to said loan, the undersigned Collateral Investment Company, a corporation does hereby bargain, sell, transfer, set over and deliver unto THE SECURITY SAVINGS BANK OF BIRMINGHAM, ALABAMA, the mortgage executed by Hugh W. Melton and wife Anna Bell Melton to Collateral Investment Company on the 4 day of November, 1947, and recorded in Volume 202 at page 77 Records of Mortgages in the office of the Judge of Probate of Shelby County, Alabama, together with the balance of the indebtedness, the payment of which is secured thereby, and also the promissory note evidencing said indebtedness. All without recourse.

Further, for said consideration the undersigned Collateral Investment Company does hereby remise, release, quit claim and convey unto THE SECURITY SAVINGS BANK OF BIRMINGHAM, ALABAMA, all of its right, title, interest and claim in and to the real estate set out and described in said mortgage said real estate being situated in Shelby County, Alabama, to-wit:

Lots 1 and 2 in Block 85 as shown by J.H. Dunstan's map of the Town of Calera, Alabama.

Subject to transmission lines permit granted in deed to Ala. Power Co. executed by A.B. Baxley and wife, Jewel Baxley, on April 3, 1944, recorded Vol 118 page 265 Record of Deeds in office of probate Judge of Shelby Co., Ala.; subject also to transmission line permit to Alabama Power

By A. B. Baxley and wife, Jewel Baxley, dated May 15, 1947 recorded Vol. 129 page 521 in Record of Deeds in aforesaid Probate Office.

TO HAVE AND TO HOLD unto the said THE SECURITY SAVINGS BANK OF BIRMINGHAM, ALABAMA, its successors and assigns forever.

It is further understood and agreed by and between the parties hereto that upon the payment of the loan to which the aforesaid real estate mortgage and note is pledged as collateral security, the undersigned transferee, its successors and assigns, will redeliver, reassign and reconvey without recourse and without warranty or representation of any kind, to said Collateral Investment Company, the aforesaid real estate mortgage note, and any interest or claim in and to the said real estate therein described.

In the event of default in payment of said indebtedness owing from assignor to assignee, or in event of default with respect to any agreement made by assignor in connection with said loan the said note, mortgage, and indebtedness hereby assigned shall be subject to foreclosure in the manner provided in said collateral note given by assignor to assignee.

IN WITNESS WHEREOF, The said Collateral Investment Company has caused these presents to be executed in its name by R. P. Sexton, Vice President, its signature to be attested and its seal affixed by T.C. Griner, its Secretary, both of whom are thereunto duly authorized, this the 13 day of November, 1947.

COLLATERAL INVESTMENT COMPANY

BY R. P. Sexton
Its Vice President

ATTEST:
T. C. Griner
Its Secretary
Corporate Seal

state of ALABAMA

JEFFERSON COUNTY

I, Ima Lena Keller, a Notary Public for the State at Large hereby certify that R.P. Sexton and T.C. Griner whose names as Vice President and Secretary, respectively, of the Collateral Investment Company, a corporation are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they, as such officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal, this 13 day of November, 1947.

ImaLene Keller
Notary Public

My commission expires 9-9-51

NOTARIAL SEAL

Filed in the office of the Probate Judge the 3rd day of December, 1947 at 1 o'clock P.M. and recorded in the Deed Record 131 on page 36 on this the 10th day of December, 1947.

L.C. Walker,

Judge of Probate

NO TAX DUE ON THIS INSTRUMENT