BILL OF SALE

35/0

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, Earl C. Pritchard, is one of the Incorporators of Central Alabama Lumber Company, Inc., and that he is desirous of paying for a portion of Fighty-Six shares of stock in seid Corporation by the transfer and sale of property listed below, all being reasonably worth \$8,440.80, to himself, as Subscription Agent, or to seid Corporation; the balance of \$159.20 due for said eighty six shares of stock is being paid for in cash by Farl C. Pritchard; threfore, in consideration of the premises and of said stock being issued to him, he, the said Earl C. Pritchard, hereby transfers, sells and assigns to said Earl C. Pritchard, as Subscription Agent, or to said Corporation, the following described personal property, all being reasonably worth \$8,440.80; said property being described as follows:

Number One Mill	\$2868.80
Number Two Mill	883.50
Transportation Equipment	5491.25
Miscellaneous Machine Supplies	461.60
Office Supplies	138.56
Fuel Supplies	120.00
Lumber Inventory	740.00
Log Inventory	128.29
TOTAL	\$10832.00

Against which assets there are due:

Notes payable in the amount of \$1860.00 Accounts payable in the amount of \$531.20

Net value of assets

2391.20

\$8440.80

And the said Earl C. Pritchard hereby covenants with the grantee that he is the lawful owner of said property and that it is free from all encumbrances and that he has a good right to sell the same, and that he will warrant and defend the same against the lawful claims of all persons.

Witness his hand and seal this 9 day of June, 1947.

ing.

Earl C. Pritchard

E.C. Walker,

WITNESSES:

Walter W. Johnson

Grover C. Horton

Filed in the ofice of the Probate Judge the 19th day of June, 1947 at 10 o'clock A.M. and recorded in the Deed Record 129 on page 589 on this the 3rd day of July, 1947.

> TE OF ALABABA SMELBY COUPSTY

Judge of Probate

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