#3153

STATE OF ALABAMA

SHELBY COUNTY

MNOW ALL MEN BY THESE PRESENTS, That the undersigned, J. J. Rossetti, is one of the Incorporators of Shelby County Flying Service, Incorporated, and that he is desirous of paying for a portion of Sixty-four shares of stock in said Corporation by the transfer and sale of property listed below, all being reasonably worth \$2,425.00, to himself, as Subscription Agent, or to said Corporation; the balance of \$775.00 due for said sixty-four shares of stock is being paid for in cash by J. J. Rossetti; therefore, in consideration of the premises and of said stock being issued to him, he, the said J. J. Rossetti, hereby gransfers, sells and assigns to said J. J. Rossetti, as Subscription Agent, or to said Corporation, the following described personal property, all being reasonably worth \$2,425.00; said property being situated at Columbiana Air Field and being described as follows:

Description

Value

One 1946 Model JC3 Cub Airplane, Motor Number 4679868 Miscellaneous Hand Tools Two Parachutes

\$2,225.00 100.00 \$2,425.00

Total

And the said J. J. Rossetti hereby covenants with the grantee that he is the lawful owner of said property and that it is free from all encumbrances and that he has a good right to sell the same, and that he will warrant and defend the same against the lawful claims of all persons.

Witness his hand and seal this 22 day of May, 1947.

J. J. Rossetti

WITNESSES:

Karl C. Harrison

Robert L. Piccininni

Filed in the office of the Judge of Probate May 23, 1947 at 5 p.m. and duly recorded in Deed Record 129, page 469 on May 24, 1947.

SMELBY COUNTY

L. C. Walker

Judge of Probate

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