

OPTION

This contract made and entered into this the 16th day of July, 1940.

Witnesseth, that the undersigned, Cora Spencer and Tom Watts for and in consideration of Ten Dollars (\$10.00) paid them by Keystone Lime Works, Inc. have granted bargained and sold to the Keystone Lime Works the option or right until the 16th day of October, 1940 to purchase from them the following described tract of or parcel of land situated in Shelby County, Alabama;

NW $\frac{1}{4}$ of NW $\frac{1}{4}$ section 35, T20 R3W

Less 4 acres Clay Right deeded to Jno. W. Sibley in 1908 and recorded Page 114 on 15th day of February, 1908.

The right is granted Keystone Lime Works to enter the premises for the purpose of surveying said property.

We, Cora Spencer and Tom Watts, agree to bind ourselves, our heirs or assigns upon notice of acceptance of the land by Keystone Lime Works that we will furnish said Keystone Lime Works a warranty deed of good and sufficient title covering said tract of land for which the Keystone Lime Works will pay Cora Spencer and Tom Watts the sum of \$180.00.

Cora Spencer

Witness: Mittye Dunaway

Tom Watts

Filed in this office July 19, 1940 at 8 am and recorded in Deed Record 108 at page 575 and examined.

L. C. Walker, Judge of Probate

