STATE OF LOUISIANA

PARISH OF OREANS

CITY OF NEW ORLHANS

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the assumption by S. D. Watson of the indebtedness due under that certain mortgage by and between D. J. Watkins and the Federal Land Bank of New Orleans, dated the 1st day of December, 1933, and recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Mortgage Book 150, Page 363, and in the Office of the Judge of Probate of Jefferson County, Alabama, in Mortgage Book 2507, page 135, and the further sum of Two Thousand Seven Hundred Four and 46/100 (\$2,704.46) Dollars, Eight Hundred Fifty and no/100 (\$850.00) Dollars of which has been paid in cash, receipt whereof is hereby acknowledged, and One Thousand Eight Hundred Fifty Four and 46/100 (\$1,854.46) Dollars of which, representing the balance, is evidenced and secured by One (1) amoritization note and a second mortgage conveying the identical real estate described herein, of even date herewith, all executed by the purchase herein named, to and in favor of the Federal Farm Mortgage Corporation, a Corporation, the said Federal Farm Mortgage Corporation does hereby grant, bargain, sell and convey unto S. D. Watson the following described real estate, situated in the Counties of Shelby and Jefferson, State of Alabama, to-wit:

Pax Paid in Jefferson County

East half of Northwest quarter, less and except one acre in the Northeast corner of said eighty, heretofore sold off or given to the Methodist Episcopal Church South, on which the Cahaba Church is situated, all in Section 15, Township 18, Range 1 West, subject to right of way for public road.

One half interest in all minerals is reserved to the Grantor.

This deed is hereby expressly made subject to the aforementioned mortgage in favor of the Federal Land Bank of New Orleans, recorded as indicated above and covering the identical property conveyed hereunder.

It is fully understood and agreed that the Federal Farm Mortgage Corporation is selling the above described property subject to any and all outstanding rights of redemption from any foreclosure sale.

In addition to the mort age lien granted simultaneously herewith, securing the deferred portion of the purchase price above, the Federal Farm Mortgage Corporation hereby retains unto itself a vendor's lien on the property deeded hereunder.

As a part of the consideration hereof the debt for which the above property was foreclosed and sold as aforesaid is hereby assigned to the said S. D. Watson without recourse on the Federal Farm Mortgage Corporation.

The Grantee herein, hereby agrees to pay taxes and all other assessments for the year 1937, and assumes the payment of all such taxes subsequently assessed against the above property. Possession is delivered hereunder subject to all outstanding occupancies.

Witness the signature of said Corporation by H. H. Montgomery, its Vice-President, attested by V. W. Oliver, its Asst. Secretary, under its Corporate seal and by authority of its Board of Directors, on this the 19th day of December, 1936.

'FEDERAL FARM MORTGAGE CORPORATION

By. H. H. Montgomery, Vice-President

Attest:

V. W. Oliver

STATE OF LOUISIANA PARISH OF ORLEANS CITY OF NEW ORLEANS

I, the undersigned authority Nobary Public, in and for said City and Parish, in said State, hereby certify that H. H. Montgomery, whose name as Vice-resident of the Federal Farm Mortgage Corporation, a Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and official seal this the 22 day of December 1936.

Harold Moses, Notary Public. My commission is for life or good

behavior.

Filed in this office November 23, 1939 at 8 am and recorded in Deed Record 107 on page 201 and examined.

L. C. Walker, Judge of Propate

TAX ON THIS INSTRUMENT WAS PAID IN JEFFERSON COUNTY