

Affidavit

SWORN STATEMENT IN RE
ALABAMA CARBON DIOXIDE ICE, INC.

THE STATE OF ALABAMA)

JEFFERSON COUNTY)

Before me, Edwina Woods, a Notary Public in and for said County in said State, personally appeared J. F. Oates, who is known to me and who being by me first duly sworn deposes and says:

1. That this statement is made in accordance with the provisions of Section 6981 of the Code of Alabama of 1923.

2. That affiant is now and has been since its incorporation President of Alabama Carbon Dioxide Ice, Inc.

3. That the Certificate of Incorporation of said Company as filed in the office of the Judge of Probate of Shelby County, Alabama on January 4, 1937, sets forth the amount of the total authorized capital stock of said company as \$150,000.00, the amount of capital stock subscribed for and with which it will begin business as \$27,000.00, and the amount of capital stock which has been paid in as \$5,400.00.

4. That the laws of the State of Alabama governing the mode of incorporation under which said company was incorporated and now exists require that the amount of the capital stock with which a corporation shall begin business, i. e., the amount of capital stock subscribed for shall not be less than 25% of its total authorized capital stock and that 20% of the amount subscribed for shall be paid in; that said corporation failed to meet said requirements as hereinbefore appears, but that the failure to subscribed for and pay in the amounts so required by said laws to be subscribed for and to be paid in was due solely to inadvertence on the part of the incorporators of said company at the timesame was organized.

5. That, following the filing of said Certificate of Incorporation in the office of the Judge of Probate of Shelby County, Alabama, on application by said corporation to the State Securities Commission of Alabama, the corporation's common and preferred stock was admitted to record by said Commission in its Register of Qualified Securities as appears by order of said Commission duly entered under date of February 4, 1937; that in accordance with the terms of said order more than \$75,000.00 of the capital stock of said corporation was subscribed for and fully paid in before July 7, 1937, the date on which the corporation began doing the business for which it was incorporated; that the total authorized capital stock of said corporation amounting to \$150,000.00 has never been increased, and that of said amount of authorized capital stock the sum of \$104,640.00 has been subscribed for and fully paid in prior to this date.

J. F. Oates

Sworn and subscribed to before me this
the 6th day of June, 1938.

Edwina Woods, Notary Public.

Filed for record in this office the 7th day of June, 1938 at 8:30 AM and recorded in Deed Record #104 on page 548 and examined.

L. C. Walker, Judge of Probate
Shelby County, Alabama.