STATE OF ALABAMA)
Etowah County

SS.

KNOW ALL MEN BY THESE PRESENTS, That I do hereby nominate and appoint William C. Oates, Attorney-at-Law, 209 May Building, Montgomery, Alabama, as my and our attorney-at-law and in fact, to investigate, compromise and settle all taxes and tax matters pending or past between the State of Alabama on the one handa and the Alabama Lime and Stone Corporation on the other hand, hereby confirming and ratifying whatever our said attorney may reasonably do in the premises.

Moreover, I and my immediate associates and companies for whom I have full power and authority to act in the premises, do own in round figures Seventy-Three (73%) Percent more or less, of all of the outstanding bonds of the said Alabama Lime and Stone Corporation, the trust indenture securing which said bonds has heretofore about 1931, been foreclosed; and that I and we are therefore the equitable owners of said properties.

WITNESS OUR AND MY HANDS AND SEAL this May 11th, 1937.

BONDHOLDERS PROTECTIVE COMMITTEE OF THE ALA. LIME & STONE CORP.

Bondholders Protective Committee of the Alabama Lime & Stone Corp.

Coosa Land Co.

By E. T. Schuler,

V. P.

E. T. Schuler
E. T. Schuler
As individual and trustee

STATE OF ALABAMA)

ETOWAH COUNTY

Before me H. S. Patterson, Jr., Notary Public in and for said State and County, this day personally appeared E. T. Schuler who by me first having been duly sworn acknowledges the above signature and verifies the above statement and power of attorney.

H. S. Patterson, Jr.

Notary Public

My commission expires 12-18-, 1938 (Seal)

Filed for record in this office the 9th day of June, 1937 at 4:30 PM and recorded in Deed Record #102, on page 581, and examined.

L. C. Walker, Judge of Probate Shelby County, Alabama