RELEASE AND SATISFACTION OF MORTGAGE

SATISFACTION, RELEASE and DISCHARGE made this 6th day of April, 1936, by CENTRAL HANOVER BANK AND TRUST COMPANY, a corporation organized and existing under the laws of the State of New York, and George W. Davison, as Trustees (hereinafter sometimes called the Trustees), Parties of the First Part, to Republic Steel Corporation, a corporation organized and existing under the laws of the State of New Jersey (hereinafter sometimes called Republic), party of the Second Part.

WHEREAS, under date of March 17, 1910, REPUBLIC IRON AND STEEL COMPANY, a corporation organized and existing under the laws of the State of New Jersey, entered into, executed and delivered its certain Mortgage with and to Central Trust Company of New York, a corporation organized and existing under the laws of the State of New York, and JAMES N. WALLACE, as Trustees, whereby said Republic Iron and Steel Company granted and conveyed to said Trustees, upon the trusts therein set forth, certain lands, properties, premises, interests, rights, and securities therein described, to secure the payment of the principal of and interest upon not to exceed \$25,000,000 principal amount of said Republic Iron and Steel Company's 10-30 Year Five Per Cent. Sinking Fund Mortgage Gold Bonds; and

WHEREAS said Mortgage covered property in Bibb, Blount, Jefferson, St. Clair, Shelby, Talladega and Tuscaloosa Counties, Alabama; Rock Island and St. Clair Counties, Illinois; Delaware and Lake Counties, Indiana; Marquette County, Michigan; Itasca and St. Louis Counties, Minnesota; Lucas, Mahoning and Stark Counties, Ohio; and Fayette, Lawrence, Mercer and Washington Counties, Pennsylvania; and is recorded as follows:

In the Office of the Judge of Probate, Bibb County, Alabama, in Volume 15 of Mortgages, at page 1;

In the Office of the Judge of Probate, Blount County, Alabama, in Volume 71 of Mortgages, at page 467;

In the Office of the Judge of Probate, Jefferson County, Alabama, in Volume 590 of Mortgages, at page 426;

In the Office of the Judge of Probate, St. Clair County, Alabama, in Volume 47 of Mortgages, at page 372;

In the Office of the Judge of Probate, Shelby County, Alabama, in Volume 91 of Mortgages, at page 1;

In the Office of the Judge of Probate, Talladega County, Alabama, in Volume 99 of Mortgages, at page 361;

In the Office of the Judge of Probate, Tuscaloosa County, Adabama, in Volume 134 of Mortgages, at page 100;

In the Recorder's Office, Rock Island County, Illinois, in Bookllo of Mortgages, at page 244;

In the Recorder's Office, St. Clair County, Illinois, in Book 393 of Mortgages, at page 82;

In the Recorder's Office, Delaware County, Indiana, in Book 87 of Mortgages, at page 1;

In the Recorder's Office, Lake County, Indiana, in Book 82 of Mortgages, at page 400;

In the Register's Office, Marquette County, Michigna, in Liber 39 of Mortgages, at page

359:

In the Office of the Register of Deeds, Itasca County, Minnesota, in Book P of Mortgages, at page 453;

gages, at page 1; In the Recorder's Office, Lucas County, Ohio, in Volume 381 of Mortgages, at page 1;

In the Recorder's Office, Mahoning County, Ohio, in Volume 94 of Mortgages, at page 305;

In the Office of the Register of Deeds, St. Louis County, Minnesota, in Book 238 of Mort-

In the Recorder's Office, Stakk County Ohio, in Volume 452 of Mortgages, at pages 429;

In the Recorder's Office, Fayette County, Pennsylvania, in Mortgage Book Volume 85; at

page 1;

In the Recorder's Office, Lawrence County, Pennsylvania, in Mortgage Book Volume 89, at page 1;

In the Recorder's Office, Mercer County, Pennsylvania, in Mortgage Book Volume 57, at page 38;

In the Recorder's Office, Washington County, Pennsylvania, in Mortgage Book Wolume 122, at page 131; and

WHEREAS, on or about June 18, 1918, said Central Trust Company of New York, the Corporate Trustee named in said Mortgage, merged into itself Union Trust Company of New York and simultaneously changed its name to Central Union Trust Company of New York, and, on or about May 15, 1929, said Central Union Trust Company of New York merged into itself The Hamover Bank of the City of New York and simultaneously changed its name to Central Hanover Bank and Trust Company, all pursuant to the banking laws of the State of New York; and

WHEREAS James N. Waldace, the Individual Trustee named in said Mortgage, has heretofore died and has been succeeded as such Individual Trustee by George W. Davison, through appointment duly made as in said Mortgage provided; and

WHEREAS said Central Hanover Bank and Trust Company and said George W. Davison are now the Trustees under said Mortgage; and

WHEREAS by amendment to its Certificate of 'ncorporation, filed in the office of the Secretary of State of the State of New Jersey on April 8, 1930, the name of said Republic Iron and Steel Company has been changed to and now is Republic Steel Corporation; and

Whereas pursuant to the terms of said Mortgage dated March 17, 1910, Republic, by Supplemental Indenture dated September 14, 1935, conveyed to said Central Hanover Bank and Trust Company and said George W. Davison, as such Trustees, and thereby subjected to said Mortgage dated March 17, 1910, certain premises, property and rights situated in Jefferson County, Alabama, which said Supplemental Indenture is recorded in the Office of the Judge of Probate Jefferson County, Alabama, in Volume 2672 of Mortgages, at page 470, and in Volume 2675 of Mortgages, at page 362; and

WHEREAS said Mortgage provides that if, when the bonds secured thereby shadl have become due and payable either at maturity or when dalled for thdemption, Republic shall well and truly pay, or cause to be paid, the whole amount of the principal and interest due upon all said bonds and coupons then outstanding, or shall provide for the payment of such bonds and coupons by depositing with the Corporate Trustee thereunder the entire amount due thereon for principal and interest, and for premium if called for redemption, and shall also pay or cause to be paid all other sums payable thereunder by Republic, and shall well and truly keep and perform all the things therein required to be kept and performed by it according to the true intent and meaning of said Mortgage, then and in that case all property, rights and interests thereby conveyed or assigned or pledged shall revert to Republic, and the estate, right, title and interest of the Trustees therein shall thereupon cease, determine and become void, and the Trustees, in such case, on demand of Republic and at its cost and expense, shall enter satisfaction of said Mortgage upon the record, and execute and deliver any proper instruments necessary to revest the trust estate in Republic free from the lien there# of, and deliver to Republic any part of the trust estate in their hands; and

WHEREAS Republic has duly provided for the payment of all the bonds and coupons outstanding under said Mortgage by depositing with said Central Hanover Bank and Trust Company, the Corporate Trustee under said Mortgage, the entire amount due thereon for principal and interest and for premium at the time when said bonds shall become due and payable on April 1. 1936, pursuant to call thereof for redemption duly given un accordance with the terms of said Mortgage, and Republic has also paid or caused to be paid all other sums payable under said Mortgage by Republic, and has well and truly kept and performed all the things therein required to be kept and performed by it according to the true intent and meaning of said Mortgage, and accordingly, all property, rights and interests thereby conveyed or assigned or pledged have reverted to Republic, and the estate, right, title and interest of the Trustees has ceased, determined and become void, and Republic is entitled to require and has demanded that the Trustees, at the cost and expense of Republic, enter satisfaction of said Mortgage upon the record, and execute and deliver any proper instruments necessary to revest the trust estate in Republic free from the lien of said Mortgage, and deliver to Republic any part of the trust estate in their hands;

NOW, THEREFORE, said CENTRAL HANOVER BANK AND TRUST COMPANY and GEORGE W. DAVISON, Trustees as aforesaid, for and in consideration of the premises and by virtue and in pursuance of the power and authority conferred upon them by said Mortgage, have this day remised, relinquished, released, conveyed, assigned and for ever quitclaimed and do by these presents remise, relinquish, release, convey, assign and forever quitclaim unto the said REPUBLIC STEEL CORPORATION, its successors and assigns, forever, all their right, title and interest as such Trustees in and to the land, property, premises, interests, rights and securities described in said Mortgage, dated March 17, 1910, and in said Supplemental Indenture, dated September 14, 1935;

TO HAVE AND TO HOLD the same, with all the appurtenances thereunto belonging, free, cledr and discharged of and from all liens, encumbrances and claims under and by virtue of said Mortgage, dated March 17, 1910, and said Supplemental Indenture, dated September 14, 1935, or either of them;

and said Trustees acknowledge that the indebtedness secured by said Mortgage, dated March, 17, 1910, is fully paid and satisfied, and that said Mortgage, dated March 17, 1910, and said Supplemental Indenture, dated September 14, 1935, and each of them and the lien created thereby are cancelled, released and discharged, and do hereby consent that said Mortgage and said Supplemental Indenture may be discharged of record, and said Trustees hereby authorize and direct the respective recording officers of the counties in which said Mortgage and Supplemental Indenture are respectively recorded to note discharge of the same unon the record thereof;

And said Central Hanover Bank and Trust Company does hereby constitute and appoint F. Wolfe to be its'attorney, for it and in its name and as and for its corporate act and and deed, to acknowledged this indenture before any person having authority by law to take such acknowledgment, to the intent that this indenture may be duly recorded.

IN WITNESS WHEREOF, the said CENTRAL HANOVER BANK AND TRUST COMPANY, on of said Trustees, has caused this instrument to be signed in its corporate name and its corporate seal to be hereunto affixed by its President or one of its Vice Presidents or an Assistant Vice President and its corporate seal to be attested by its Secretary or one of its Assistant Secretaries for and in its behalf, and the said GEORGE W. DAVISON, the other of said Trustees, has hereunto set his hand and seal, all in the City and State of New York, the day and year first above written.

CENTRAL HANOVER BANK AND TRUST COMPANY, Trustee

By F. Wolfe,

Signed, sealed and delivered by said Cent#al Hanover Bank and Trust Company, Trustees# in the presence of us:

M. J. Lugdam

K. F. Anderson

Attest: J. T. Harrigan, Assistant Secretary.

Assistant Vice President.

George W. Davison

Signed, sealed and delivered by said George W. Davison, Trustee, inthe presence of us:

R. P. McGuerk

State of New York) County of NewYork)

Before the subscriber a Notary Public within and for said county, personally came F. Wolfe and J. T. Harrigan, who are an Assistant Vice President and Assistant Secretary, respectively, of said CENTRAL HANOVER BANK AND TRUST COMPANY, and acknowledged that the name of said corporation was subscribed to the foregoing indentrue by them as an Assistant Vice-President and Assistant Secretary thereof, respectively, and that the seal affixed thereto is the seal of said corporation, and that said name was subscribed and said seal attached to the foregoing indenture by the direction and authority of said corporation, and that the foregoing indenture is the act and deed of said CENTRAL HANOVER BANK AND TRUST COMPANY for the uses and purposes therein mentioned.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal this 6th day of April, 1936.

> F. E. Eglyy Notary Public F. E. Egly Notary Public Queens Co. No. 390, Reg. No. 4181 Ctf. Filed in N.Y. Co. Mo. 41, Reg. No. 7E27 Term Expires Mar. 30, 1937.

State of New York County of New York.)

On this 6th day of April, A. D. 1936, before me, F. E. Egly, a Notary Public in and for said county, persohally appeared George W. Davison, on of the Trustees within named, and acknowledged the execution of the foregoing indenture to be his voluntary act and deed for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hahd and affixed my official seal on the day and year last above written.

> F. E. Egly Notary Public.

F. Egly Notary Public Queens Co. No. 390, Reg. No. 4181 Etf.Filed in N. Y. Co. No. 41, Reg. No. 7E27 Term expires Mar. 30, 1937

State of New York) SS County of New York)

ALABAMA

I, F. E. Egly, a Notary Public in and for said County in said state, hereby certify that F. Wolfe whose name as an Assistant Vice President of Central Hanover Bank And Trust Company, a corporation, is signed to the foregoing indenture and who is known to me, acknowledged before me on this day that, being informed of the contents of said indenture, he as such of ficer and with full authority executed the same voluntarily for and as the act of such corporation.

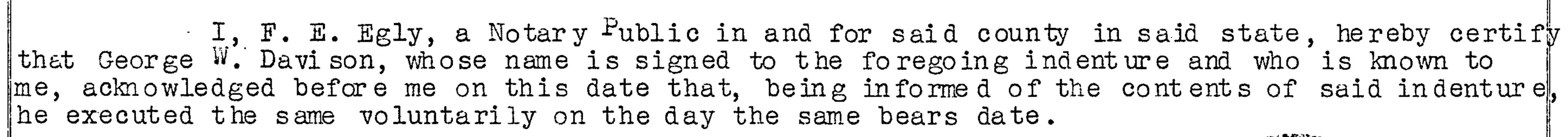
Given under my hand this 6th day of April, 1936.

F. E. Egly,

Notary Public.

Term expires Mar. 30, 1937.

State of New York) County of New York



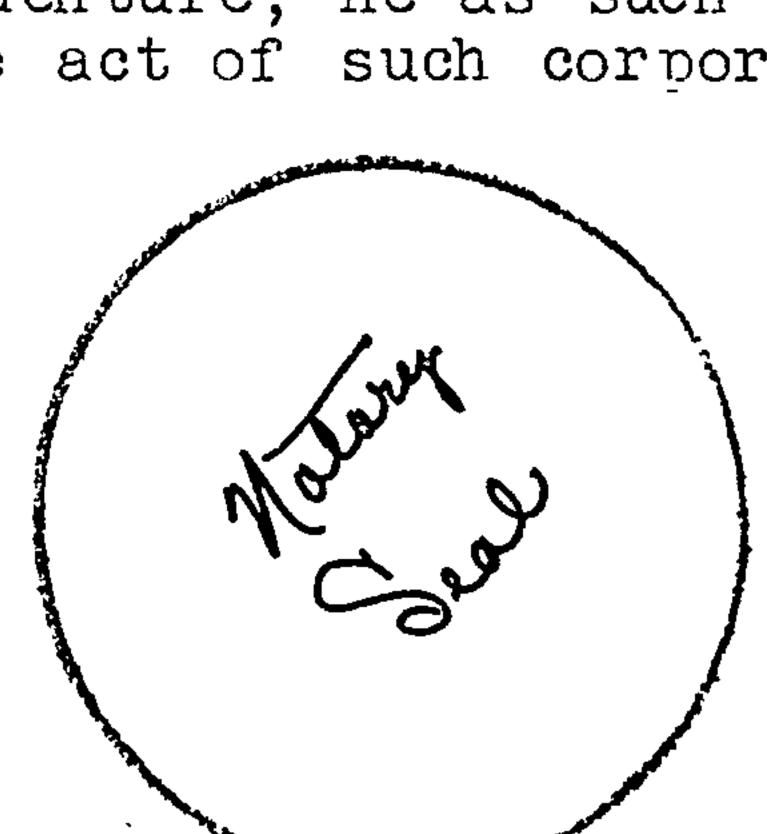
Given under my hand this 6th day of April, 1936.

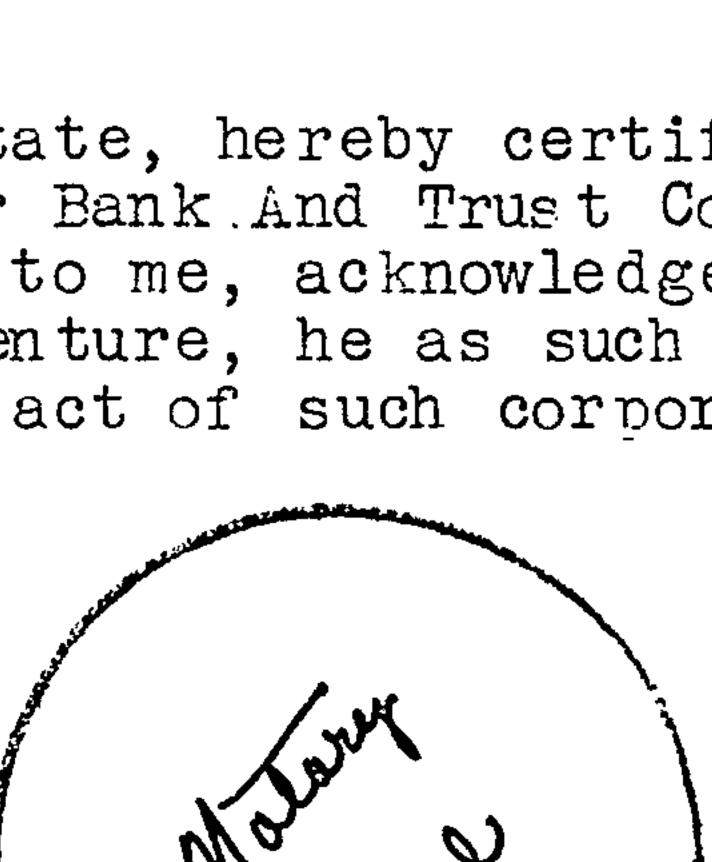
F. E. Egly, Notary Public

Term Expries Mar. 30, 1937.

State of New York) County of New York)

I, F. E. Egly, Notary Public in and for said county and state aforesaid, do hereby certify that F. Wolfe, an Assistant Vice President of the above named Central Hanover Bank and Trust Company, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President and to be such an Assistant Vice President appeared before me this day in person and acknowledged that he as such signed, sealed and delivered said instrument as the free and voluntary act of said Company and as his own free and voluntary act as such Assistant Vice President thereunto duly authorized for the uses and 3





purposes therein set forth.

Given under my hand and official seal this 6th day of Agril, AD 1936.

F. E. Egly, Notary Public

Term expired Mar. 30, 1937

State of New York County of New York.

I, F. E. Egly, Notary Public in and for said county in the state aforesaid, do hereby certify that George W. Davison, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official and notarial seal this 6th day of April, AD

1936.

Term expires Mar. 30, 1937

Notary Public

INDIANA

State of New York) County of New York)

Be It Remembered that on the 6th day of April, 1936 before the undersigned, a Notary Public in and for the county and state afor esaid, personally appeared F. Wolfe, and Assistant Vice President of Central Hanover Bank and Trust Company, and acknowledged the execution of the foregoing instrument on behalf of said Company as the voluntary act and deed of said Company for the uses and purposes therein set forth.

IN WITNESS WHEREOF? I have hereunto set my hand and seal the day and year last above written.

> F. E. Egly, Notary Public Term expires - Mar. 30, 1937.

State of New York County of New York)

Before me, E. E. Egly, a Notary Public in and for the county and state aforesaid this 6th day of April, 1936, George W. Davison acknowledged the execution of the foregoing strument.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year first—above written.

F. E. Egly

Notary Public.

State of New York) County of New York)

On this 6th day of April, 1936, before me appeared F. Wolfe, to me personally known, who, being by me duly sworn, did say that he is an Assistant Vice President of Central Hanover Bank and Trust Company, and that the seal affixed to said instrument is the corporate seal of said Company and that said instrument was signed and sealed in behalf of said Company by authority of its Board of Trustees and said F. Wolfe acknowledged said instrument to be

the free act and deed of said Company.

F. E. Egly, Notary Public.

Notary Public Queens Co. No. 390, Reg. No. 4181 Ctf. Filed in N. Y. Co. No. 41, Reg. No. 7E27 Term Expires Mar. 30, 1937.

State of New York, County of New York)

On this 6th day of April, 1936, before me personally appeared George W. Davison, to me known to be the person described in and who executed the foregoing instrument and acknowlledged that he executed the same as his free act and deed.

F. E. Egly Notary Public.

Term expires Mar. 30, 1937.

F. E. Egly

MINNESOTA

State of New York) County of New York)

On this 6th day of April, 1936, before me appeared F. Wolfe, to me personally known who being by me duly sworn, did say that he is an Assistant Vice President of Central Hanover Bank and Trust Company, that the seal affixed to the foregoing instrument is the corporate seal of said Company and that said instrument was executed in behalf of said Company by authority of its Board of Trustees; and F. Wolfe acknowledged said instrument to be the free act and deed of said Company,

F. EolEgly

Term expires Mar. 30, 1937

Notary Public

State of New York County of New York)

On this 6th day of April, 1936 before me personally appeared George W. Davison, to me known to be the person described in and who executed the for egoing instrument and acknowledged that he executed the same as his free act and deed.

> F.E. Egly, Notary Public Queens Co. No. 390, Reg. No. 4181 Ctf. filed in N. Y. Co. No. 41, Reg. No 7E27 Notary Public Term Expires Mar. 30, 1937

F. E. Egly,

PENNSYLVANIA

State of New York County of New York.)

I hereby certify that on this 6th day of April, in the year of our Lord 1936, before me, the subscribed, a Notary Public in and for the state and county aforesaid, personally appeared F. Wolfe, the attorney named in the foregoing indenture, as the attorney of Central Hanover Bank And Trust Company, and by virtue and in pursuance of the authority the rein conferrëd upon him, acknowledged the said indenture to be the act of said Central Hanover Bank and Trust Company.

Witness my hand and notarial and official seal the day and year aforesaid.

F. E. Egly, Notary Public,

Term expires Mar. 30, 1937.

State of New York) County of New Mork)

On this 6th day of April, A. D. 1936, before me, a Notary Public in and for thedstate and county aforesaid, came the above named George W. Davison and acknowledged the foregoing indenture to be his act and deed and desired the same to be recerded as such.

Witness my hand and notarial and official seal the day and year aforesaid

F. E. Egly, Notary Public.

Term expires Mar. 30, 1937.

Filed for record in this office the 1st day of May, 1936 and duly recorded in Deed Record No. 99, at page 455-459 and examined.

L. C. Walker, Judge of Probate, Shelby County, Ala.