

RESOLUTION

Whereas, at a meeting of the Board of Directors of the Saginaw Land Company on the 21st. day of February 1924 the following resolution was adopted.

"Resolved that the President be and is hereby authorized and empowered to sell of the land of the Company at such a price and on such terms as he may consider right and proper to conserve the best interest of the company. He is particularly authorized and instructed to make the sale of 2006 acres of the Company's lands to Dr. A. L. Sharber for his equity in the Merton Hotel property Nashville, Tennessee."

And whereas the title to the Merton Hotel Property in Nashville, Tennessee was in Kate T. Sharber and not in Dr. A. L. Sharber. The said President, H. L. Badham for the purpose of executing the contract was directed to execute said deed to Kate T. Sharber in consideration for the conveyance of said equity in said Merton Hotel property to Saginaw Land Company, instead of to Dr. A. L. Sharber. Said deed being dated February 1st. 1924 and recorded in Deed Book 77 page 40, Shelby County, Alabama, Therefore be it

RESOLVED that the action of said President of Saginaw Land Company in executing and delivering said deed to Kate T. Sharber be and is hereby ratified and confirmed in all respects.

At a special meeting of the Board of Directors of the Saginaw Land Co. held today April 15th, 1929, the above resolution was unanimously adopted.

Attest: C. P. Hilton Secretary

H. L. Badham Jr.-President  
Saginaw Land Co.

Sworn to and subscribed before me this  
the 15th day of April, 1929.

H. O. Neville--Notary Public

THE STATE OF ALABAMA )

SHELBY COUNTY )

I hereby certify that the within resolution was filed in this office April 26th 1929 at 9 o'clock A.M. and recorded in Deed record 88 page 226 and examined.

Cage Head--Judge of Probate