STATE OF ALABAMA)
SHELBY CCUNTY)

KHOW ALL MEN BY THESE PRESENTS, that for and in consideration of One Pollar and other agreements and considerations herein expressed to the undersigned Paul Hoffman in hand paid by S. P. McDonald hereinafter called grantee, the receipt of which is hereby acknowledged, the said Paul Hoffman does hereby grant, bargain, sell and convey unto the said grantee, all the merchantable timber located upon the following described land, to-wit: The $S_{\frac{1}{2}}$ of the $NE_{\frac{1}{4}}$ and the $NE_{\frac{1}{4}}$ of the $NE_{\frac{1}{4}}$; the south half of the $NW_{\frac{1}{4}}$ and the $S_{\frac{1}{2}}$ of $NW_{\frac{1}{4}}$ of the $NW_{\frac{1}{4}}$; the $N_{\frac{1}{2}}$ of the $S_{\frac{1}{2}}$, all in Section one, and the east $\frac{1}{2}$ of the $SE_{\frac{1}{4}}$ and the $NW_{\frac{1}{4}}$ of the $E_{\frac{1}{2}}$; and the south $\frac{1}{2}$ of the $NE_{\frac{1}{4}}$ of the $NE_{\frac{1}{4}}$ and the $NW_{\frac{1}{4}}$ of the $S_{\frac{1}{4}}$ of the $S_{\frac{1}{4}}$ and the $S_{\frac{1}{4}}$ of the $S_{\frac{1}{4}}$ and the $S_{\frac{1}{4}}$ of the $S_{\frac{1}{4}}$ of the $S_{\frac{1}{4}}$ and the $S_{\frac{1}{4}}$ of the $S_{\frac{1}{4}}$ and the $S_{\frac{1}{4}}$ of $S_{\frac{1}{4}}$

TO HAVE AND TO HOLD to the said grantee his heirs and assigns forever, subject to the conditions and agreements herein contained.

The said grantee hereby agree to pay for said timber \$1.75 perthousand board measure, as the same is shipped by the grantee. Board measure to consist of 1 "thick by 12" x 12" as manufactured.

It is further understood and agreed that grantee or his assigns have the right and privilege of entering upon said lands and making all such roadways as may be necessary and proper for the cutting, hauling and manufacturing of said timber into lumber and marketing the same and shall have the right to erect mills and all necessary houses and other improvements on said land, that may be useful or necessary for the purpose aforesaid.

It is further understood and agreed that when this contract and agreement is terminated, the grantee shall have the right to remove from said premises all the improvements placed the reon by them and all machinery and other personal property belonging to them, provided that at such time they shall have fully paid to the grantor all amounts due grantor as set forth in this contract. Payment to be made 1st. of month following shipments.

In witness whereof, I have hereunto set my hand this December 18, 1923.

Paul Hoifman S. P. McLonald

STATE OF ALABAMA)
LEE COUNTY)

I, W. H. Mayberry, a Justice of Peace in and for said State and County, hereby certify that Paul Hoffman whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance he executed the same voluntarily on the day the same bears date.

W. H. Mayberry-Justice of Peace

THE STATE OF ALABAMA)
SHELBY COUNTY)

I, Cage Head Judge of Probate hereby certify that the within deed was filed in this office for record April 2nd 1929 at 9 oclock A.M. and recorded in Deed record 88 page 159 and examined.

STATE OF ALABAMA

\$ Privilege Tax has been paid on the within instrument as required by

SHELBY COUNTY

Cage Head--Judge of Probate