RESOLUTIONS

Resolution passed at the meeting of the Board of Directors of the Saginaw Land Company held at #1312 American Trust Building, Birmingham, Ala., February 21st. 1924.

"RESOLVED, that the President be, and he is hereby authorized and empowered to sell any of the lands of the Company at such price and on such terms as he may consider right and proper to conserve the best interest of the Company. He is particularly authorized and instructed to make the sale of 2,006 acres of the Company's lands to Dr. A. L. Sharber for his equity in the Merton Hotel property, Nashville, Tennessee."

Sworn to and subscribed before me this the $21 \text{ day of }^{\text{F}}\text{eby. } 1924.$

A. L. Peace-Notary Public

THE STATE OF ALABAMA)
SHELBY COUNTY)

I, L. B. Riddle--Judge of Probate hereby certify that the within resolutions was filed in this office for record March 5th 1924 at 9 oclock A.M. and recorded in Deed record 77 page 39 and examined.

L. B. Riddle--Judge of Probate