Power of Attorney.

Know all Men by these Presents,

That the Edinburgh American Land mortgage Company Limited a Corporation duly created, organised and existing by virtue of the laws of the United Kingdom of Great Britain and Ireland, for the purpose of (first) Receiving money by way of loan or debenture or otherwise, and the granting and issuing of deposit Notes, debentures or bonds transferable or otherwise for the money so borrowed, or in security thereof, founded upon the uncalled capital and securities or assets of the Company, (second) Lending money and making advances of money, repayable with interest at fixed times or by instalments or by way of terminable annuity or otherwise upon the security of heritable real estate situated in the United States of America or in the Dominion of Canada and also the investing to the extent of one half of the subscribed paid up capital, and according to the discretion of the Directors, any reserved fund in and upon public funds, stocks or first class convertible securities in Great Britain the United States of America or in the Dominion of Canada (third) Purchasing, acquiring, holding, transferring, selling, disposing of and dealing in all or any of the mortgages and securities on which the loans and advances by or on behalf of the Company are made and all or any of the lands and properties taken in security of such loans and advances and the performing of all operations in connection therewith; (fourth) Investing, paying or collecting on commission of money, coupons, interest warrants, mortgages, debentures or other funds in the United States of America or the Dominion of Canada, and (fifth) Transacting and doing all such matters and things as the Company may consider incidental or conducive to the attainment of the foresaid objects or any of them; whose principal office and place of business is Number four Melville Street Edinburgh Scotland, Considering that at a meeting of the Directors of the said Company held on the seventh day of February nineteen hundred and

sit it was resolved "That Mr George Mitchell Forman and Mr Herman Hackmeister, both of the City of Chicago in the State of Illinois, one of the United States of America, jointly and severally be appointed attorneys in fact for the said Company, with power on behalf of the said Company to execute Release and assignments or Transfers of mortgages (including notes) on real or personal property to sell real and personal property at Graham Watson President. W. A. Wood Secretary, A. S. Northcote, Director, at such prices as to them shall seem right, and in name of the Company to execute and deliver deeds and Conveyance for any real property so sold, also to buy in name of and for the Company any real and personal property offered for sale at foreclosure or execution sales and to cause the proper registration of all Conveyances and other evidences of such purchase with power also on behalf of the said Company to employ and authorise by the proper legal instrument in writing any attorney at law, to foreclosure by advertisement or by action on any mortgage, mortgages trust deed or trust deeds now or hereafter owned or held by the said Edinburgh American Land Mortgage Company, Limited, in the United States of America or in the Dominion of Canada, to take all proceedings to that end required by law, to act in and about said foreclosure or foreclosures to all intents and purposes as said Edinburgh American Land Mortgage Company, Limited, might or could do by or through its Board of Directors or any other of its officers if personally present and Mr Graham Gilbert Watson the President, The Honourable Amyas Stafford Northcote one of its Directors, and Mr William Alexander Wood its Secretary, are authorised to execute a joint Power of attorney in favour of Mr George Mitchell Forman and Mr Herman Hackmeister accordingly. Therefore the said Edinburgh American Land Mortgage Company, Limited, acting by and through Graham Gilbert Watson of Edinburgh a Director and its duly Constituted President,

Amyas Stafford Northcote another Director, and William Alexander Wood its duly Constituted and acting Secretary who are duly authorised to Bind the said Company on that behalf not only by the laws of the said United Kingdom of Great Britain and Ireland its memorandum and articles of association but by the specific authority Contained in the resolution above recited have made Constituted and appointed and by the presents do make Constitute and appoint George Mitchell Forman and Herman Hachmeister, both of the City of Chicago in the State of Illinois in the United States of America, jointly and severally, the true and lawful attorneys of the said Edinburgh American Land Mortgage Company Limited, Graham, G. Watson President, A. S. Northcote Director & A. Wood Secretary, Limited, and in its name place and stead and to its use, to execute assignment, transfers or releases of mortgages (including notes) now or hereafter held or owned by the said Company whether upon real or personal property; to grant bargain, sell and Convey for such prices and on such terms as to the said attorneys shall seem meet, any and all personal or real property now or hereafter owned or held by the said Company, and in the Company's name to make, create, acknowledge and deliver good and sufficient deeds and Conveyance for any real property so sold either with or without Covenants of warranty; Also to attend any and all foreclosure sales of any mortgage or other security now or hereafter owned or held by the said Edinburgh American Land Mortgage Company, Limited in the United States of America or in the Dominion of Canada or any execution sale upon any judgment or decree now or hereafter held by said Company in the United States of America or the Dominion of Canada; and at such foreclosure and execution sales to buy in the name of and for said Edinburgh American Land Mortgage Company Limited, any and all real and personal property offered for sale at such sales; and to receive any and all deeds, Conveyances and other evidences of such purchase and to Cause the proper registry

of the same; And also to employ and authorise any attorney at law by the proper legal instrument in writing to foreclosure by advertisement or by action any mortgage, mortgages, trust deed or trust deeds now or hereafter owned or held by the said Edinburgh American Land Mortgage Company, Limited, in the United States of America or in the Dominion of Canada, to take all proceedings to that end required by law and to act in and about said foreclosure or foreclosures to all intents and purposes as said Edinburgh American Land Mortgage Company, Limited might or could do by or through its Board of Trustees or any other of its officers if personally present Giving said Attorney full power to do any act or thing whatsoever requisite and necessary to be done in the premises as fully as the said Edinburgh American Land Mortgage Company, Limited could do by or through its Board of Directors or any other of its officers reserving full power of substitutation and revocation hereof hereby ratifying and confirming all that the said Attorneys or the said Graham, G. Watson President, A. S. Northcote Director W. A. Wood Secretary, said attorney at law appointed by the said attorney shall lawfully do or cause to be done by virtue hereof, And the said attorneys and each of them is by their acceptance hereof bound and obliged to render a just account, reckoning and payment to the said Company and its Board of Directors or any other of its officers of their or his intromission in virtue hereof when required, In witness whereof the said Edinburgh American Land Mortgage Company, Limited, has caused these presents to be signed by Graham Gilbert Watson one of its Directors and its President, Amyas Stafford Northcote one of its Directors, and William Alexander Wood its Secretary, and its Common seal to be hereto affixed this seventh day of February A. D. Nineteen hundred and six in conformity with its regulations and by-laws and by virtue of the resolutions of its Board of Directors herein referred to, Edinburgh Land American-

Mortgage Company Limited

Witnesses Graham G. Watson President

W. G. Nicol witness, A. S. Northcote Director

J. G. Sandilands witness, W. A. Wood Secretary

The Consulate of the United States of America,
at Edinburgh, Scotland,

Be it remembered that on this the seventh day of February A.D. nineteen hundred and six before me — Rufus Fleming Consul of the United States of America at Edinburgh Scotland, personally appeared Graham Gilbert Watson, of Edinburgh, personally known to me to be a Director and the President of the Edinburgh American Land Mortgage Company, Limited, the Honourable Amyas Stafford Northcote personally known to me to be one of the directors of said Company and William Alexander Wood, personally known to me to be the Secretary of said Company and severally made oath and deponed that they respectively held the offices above specified that the seal affixed to the foregoing instrument was the corporate seal of said Company, that the said instrument was sealed by authority of the Board of Directors, and that it is the free act and deed of said Company, executed for the purpose therein mentioned. And I further certify that the corporate seal of said Company and the seals of the President, the Directors and Secretary were affixed in my presence, and that the signatures of the said officers were made and acknowledged in my presence.

In Testimony whereof I have hereunto set my hand and affixed the seal of this Consulate at Edinburgh the day and year last above written

Rufus Fleming
Consul.

(See also Consular Certificate over)

The Consulate of the United States of America,
at Edinburgh Scotland,

I Rufus Fleming Consul of the United States of America at Edinburgh, Scotland, do hereby Certify that Graham Gilbert Watson President, Amyas Stafford Northcote a Director and William Alexander Wood, Secretary of the Edinburgh American Land Mortgage Company, Limited, whose names are signed to the foregoing Power of Attorney and who are known to me and who are also known to me to be the President, one of the Directors and the Secretary, respectively, of the said Company, acknowledged before me on this day that, being informed of the contents of the said Power of Attorney, they executed the same voluntarily, as such President, Director and Secretary respectively, on the day the same bears date

In witness whereof I have hereunto set my hand and the seal of this Consulate this seventh day of February, A. D. Nineteen Hundred and six.

Rufus Fleming, Consul