This Agreement, made and entered into on this the 8th day of March, 1921, by and between the Southern Mineral Land Company, a corporation, hereinafter called "Vendor", of the one part, and John T. Ellis, hereinafter called "Purchaser", of the other part.

Witnesseth:

(1) That the Vendor, for the consideration paid and agreed to be paid by the Purchaser as hereinafter stated, does hereby grant unto the Purchaser the following rights:

(a) The right to cut and remove, during the period of three (3) years from the date hereof, unless this agreement be sooner terminated, as hereinafter provided, all merchantable timber presently measuring twelve (12) inches and upwards in diameter at a point two (2) feet above the ground, now standing on the following described lands situated in Section Eleven (11), Township Twenty-two (22), Range Four (4), West, in Shelby County, Alabama, and being as follows, to-wit: North half of the Northwest Quarter and the South East Quarter of the Northwest Quarter, and the South half of the North East Quarter, and the North East Quarter of the North East Quarter, and the North half of the South East Quarter, and the South East Quarter of the South East Quarter, and the East half of the South West Quarter, and the North half of the South West Quarter of the South East Quarter.

(b) The right of free and uninterrupted ingress and egress, during said period, over said lands for the purpose of removing and cutting said timber from said lands.

(c) The right to construct, maintain and operate, during said period, railroads and tram roads on said lands for the purpose of cutting and removing said timber therefrom.

(2) In Consideration Whereof, the Purchaser has, contemporaneously herewith, conveyed to the Vendor all surface interests and rights in and to the North half of the South West Quarter of Section Twenty-four (24), Township Twenty-one (21) Range Five (5), West, in Shelby County, Alabama, at the agreed valuation of Three Hundred Eighty Dollars ($380.00), and agrees to pay the Vendor the further and additional sum of One Thousand Dollars ($1000.00) in equal monthly installments of One Hundred Dollars ($100.00) per month, which sum is evidenced by the ten (10) promissory notes of the Purchaser, bearing even date herewith, each for the sum of One Hundred Dollars ($100.00), payable to the Vendor monthly on the 10th day of each consecutive month, respectively, following the date hereof, the first of such notes being payable on the 10th day of April, 1921, and the last of said

Notes being payable on the 10th day of January 1922.

(3) It is further understood and agreed by the parties:

(a) That the title to said timber shall be and remain in the Vendor until the same is cut and severed from said lands by the Purchaser, and that the title to so much of said timber as may be actually cut and severed from said lands by the Purchaser while this agreement is in force and effect, shall vest in the Purchaser as and when the same is cut and severed; and upon the expiration of this agreement or sooner, if it be terminated as hereinafter authorized, all rights herein granted by the Vendor to the Purchaser shall cease and determine and all right, title, interest and claim of the Purchaser in or to all of said timber as may be then on said lands shall thereupon revert to and be vested in the Vendor;

(b) That the Vendor may terminate this agreement upon 15 days written notice thereof to the Purchaser in the event the Purchaser fails to pay any one or more of said notes as and when the same becomes due and payable, and that this agreement shall terminate upon the expiration of said 15 days in the event the Purchaser fails to pay within said time, all of said notes then unpaid.

(c) That the Vendor shall have, and it is hereby granted, a lien on all railroads and tram-roads constructed on said lands by the Purchaser to secure the payment of said notes, and that in the event the Purchaser shall and truly pays each of said notes as and when the same matures, then, and in that event, the Purchaser shall have the right to take up and remove said railroads and tramroads so constructed on said lands by him.

Witness the signatures and seals of the parties, in duplicate, on the day and year first above written; the Vendors by its officers named below who are thereunto duly authorized.

Southern Mineral Land Company (L.S.)
By Herman Pfaff
Its President.
John T. Ellis (L.S.)

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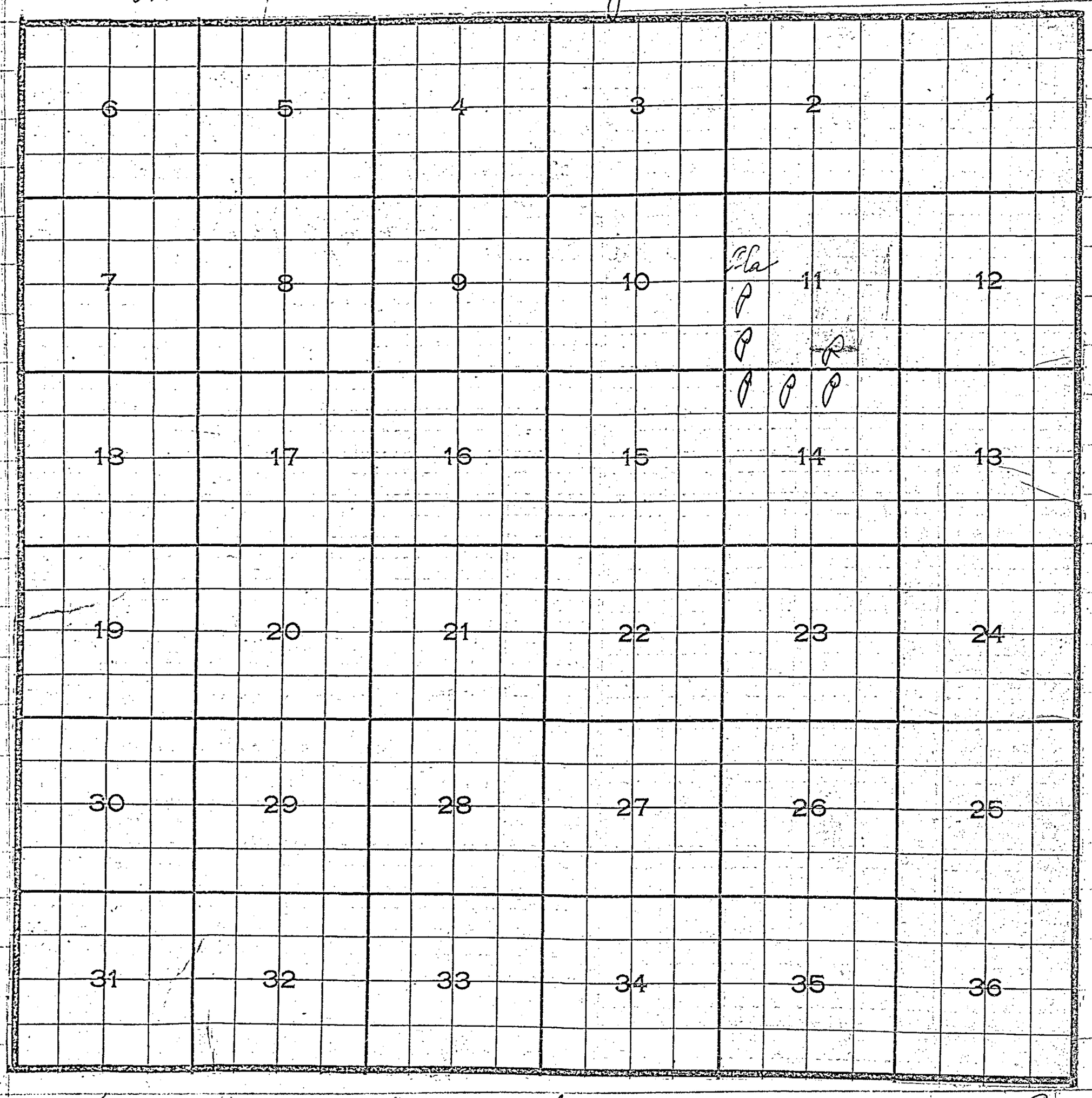
Diagram of

Township No. 22 Range No. 4 W.



State of Alabama, } I G. W. Weaver, Judge of Probate.
Shelby County. } hereby certify that the within Contract was filed in this Office for record 10 day of March, 1921 at 10 o'clock A.M. and recorded in Deed Record 68, pages 265 - 68 and examined.

G. W. Weaver
Judge of Probate