

Will of George A. Steele

State of Alabama,

Jefferson County, } I George A. Steele, a resident of Jef-

Jefferson County, Alabama, being of sound mind, do hereby make this my last Will and Testament, hereby ex-

pressely revoking any and all wills heretofore made by me.
Article 1. It is my Will and I hereby direct my Execu-
tor hereinafter named, to pay all my just debts and fu-
neral expenses as soon after my death as practicable, with-
out detriment to my estate.

Article 2. I hereby devise and bequeath to R. A. Arnold,
Trustee all of the shares of the Capital stock of the Steele-Smith
Dry Goods Company owned by me at the time of my death, in
trust for the following use and purposes, to-wit:

My said Trustee is hereby authorized for and during the term
of five years from my death to vote said stock at all meet-
ings of stockholders of said Company, in such way as he
deems best, and is authorized at any time he deems best

to sell said stock or any part thereof at private sale on such terms and at such price as he deems best, transferring the same to the purchaser, and making a good title to the same in the purchaser; and my said Trustee is given full authority, in his Capacity as Trustee, to endorse from time to time any notes of the said Company during said period of five years as he may deem to be to the interest of the Company, it being my Will that the stock in said Company is to be managed, voted or disposed of by my said Trustee in such manner as to not injuriously affect the rights or interest of the minority stockholders in said Company, and the authority given to said Trustee to endorse notes of said Company is conferred in order that the business of said Company may not be injuriously affected by reason of failure to procure loans on account of insufficient endorsement.

It is further my Will that in the event R. A. Terrell should die or for any reason fail to act, that A. M. Smith be and he is hereby appointed Trustee, with all of the power and authority herein conferred upon R. A. Terrell, Trustee.

And I hereby devise all of said stock to A. M. Smith, Trustee, in the event said R. A. Terrell, Trustee, for any reason, should not act as my Trustee, or should die abandoning the trusteeship.

In the event my Trustee should sell said stock or any part thereof under the authority herein and hereby conferred, after paying all of the liabilities of the Trustee by reason of endorsement and the cost and expense of administering the trust, it is my Will, and I hereby devise the proceeds of said sale or the residue thereof to my Mother, Margaret C. Dick, and direct the Trustee to pay the same over to her.

In the event my said stock in said Corporation is not sold by my Trustee within five years from my death, or if the whole or any part thereof remains unsold at the expiration of five years from my death, it is my Will, and I hereby devise and bequeath all of my said stock in said Corporation, or such portion thereof as may remain unsold to my Mother, Maryan

ref C. Steele; - provided however, that any liability or expense which may be incurred by my said trustee by endorsement by my said trustee by endorsement as herein authorized, or in the administration of the trust, must be paid before said stock is delivered to my mother Margaret C. Steele.

Article 3. I hereby devise and bequeath to my Aunt Mamie B. Allen, the sum of Five Thousand (\$5000⁰⁰), Dollars which sum is to be paid by my executor, hereinafter named, as soon as practicable without detriment to my estate.

Article 4. I hereby devise and bequeath to the Fidelity Guaranty Loan & Trust Company, as Trustee, the sum of Five Thousand (\$5000⁰⁰) Dollars which sum I direct my executor to pay over to the Fidelity Guaranty Loan & Trust Company, as Trustee, as soon as practicable after my death, without detriment to my estate. And the said sum of Five Thousand Dollars is to be held by the said Trustee upon the following trusts and conditions, to wit: I direct the said Trustee to loan said money the loan to be secured by first mortgage on improved real estate, and to keep the same located on said security during the existence of this trust; the rate of interest at which said Trustee is to loan said money is left in the discretion of the Trustee; it being my desire that the loan shall be well secured and this discretion is given to the Trustee for the reason that I know that a low rate of interest will procure better security than a high rate of interest.

I direct the said Trustee to pay the net income or interest from such loan over to my mother Margaret C. Steele during her life: which money so paid to her is to be used by her in support of Sophia Steele Sandgrift. After the death of my mother I direct the said Trustee to pay over the net income or interest to my Aunt Mamie B. Allen, if she be living, for and during the term of her life, which said net income or interest is to be used by my Aunt Mamie B. Allen for the support and maintenance of Sophia Steele Sandgrift; - and in the event Sophia Steele Sandgrift be living after both my

mother and Aunt are dead, I direct the said trustee to apply the net income or interest from said loan to the support and maintenance of Sophia Steele Vandegrift during the term of her life.

At the death of Sophia Steele Vandegrift it is my will, and I direct the said trustee to pay over the said Five Thousand Dollars and all accrued and unpaid interest thereon to my mother Margaret C. Steele, if she be living. If my said mother be dead, then the said trustee is to pay over said sum to my Aunt Marnie B. Allen, and if my said Aunt be dead, then the said sum is to be paid to the legal heirs of my mother Margaret C. Steele, and I hereby devise to my mother if she be living at the death of Sophia Steele Vandegrift the said Five Thousand Dollars and accrued and unpaid interest. And if my mother be dead at that time I devise the same to my Aunt Marnie B. Allen, and if my Aunt Marnie B. Allen be dead, at that time, I devise the same to the legal heirs of my mother Margaret C. Steele.

Article 5. I hereby give, devise and bequeath to my mother Margaret C. Steele, all the rest and residue of the property, both real and mixed of which I die seized and possessed, and hereby devise and bequeath to my mother Margaret C. Steele, also all of the stock owned by me in the Steele Smith Dry Goods Company, a Corporation, subject to the terms and conditions of the Trust in regard to said stock herein set forth.

Article 6. I hereby appoint my mother Margaret C. Steele Executor of this my last Will and Testament, and hereby expressly direct that my said mother as Executor shall not be required to give bond as such Executor, and I hereby expressly exempt her from giving bond as such Executor. And hereby authorize my mother as Executor to sell at private sale any or all of the property of every kind and character of which I die seized and possessed at such time, upon such terms and conditions as she deems best, without any order of Court, and authorize her to transfer and convey any property sold by her to the purchaser, and any instrument or deed of conveyance executed by her shall vest in the purchaser a good title to the property.

so sold and conveyed: - except that my mother as executrix is not to convey the stock in the Steel Donkey Dry Goods Company during the existence of the trust as herein set forth for witnesses When of 2 have hereto set my signature and affix my seal and identify the four sheets of his Will by my signature on the margin of each sheet, this the 1st day of April, 1905, Geo. A. Steele (L.S.)

The writing contained in this and the preceding sheets was signed and sealed by the above named George A. Steele, and by him published and declared to be his last Will and Testament in the presence of each of us who have hereto subscribed our names at his request as attesting witnesses hereto, in his presence and in the presence of each other.

P. H. Earle

Jas. Arthur Somers.

State of Alabama } Probate Court of Jefferson County.
Jefferson County. } I, J. P. Stokes, Judge of Probate of Jefferson County, Alabama, do hereby certify that I am the custodian of the books and records of the Probate Court of Jefferson County, Alabama, and that the foregoing pages numbered 1-2-3-4 contain a true, accurate, correct and complete copy of the Will of George A. Steele, Deceased.

as the same appears of record in Book "2" at pages 55-56-57-58 Record of Wills, in the office of the Probate Judge of Jefferson County, Alabama.

GIVEN under my hand and seal of office of Probate Judge of Jefferson County, Alabama, this 12th day of March, 1905.

(Seal)

J. P. Stokes, Judge of Probate of Jefferson County, Alabama.

The State of Alabama } I hereby certify that the within "Copy of Shelly County Will" was filed in this office for record 14 day of March 1905, at 5 o'clock P.M. and recorded in said Record 62, Pages 521-525 and examined.

J. H. Thorne
Judge of Probate