

Montevallo Mining Company =

Report of Increase of Bonded Indebtedness.

To the Hon. A. P. Langham, Probate Judge of Shelby County, Alabama:-

Montevallo Mining Company, a corporation organized and existing under the laws of the State of Alabama, by its Secretary and the undersigned, as Secretary of said Company, hereby report and certify:-

First:- That at a meeting of the Board of Directors of said Company, duly called and held at Room No. 1312, American Trust & Savings Bank Building, Birmingham, Alabama on the 15th day of May, 1914, a special meeting of the Stockholders of said Company was duly called for the purpose of considering and voting upon a proposed increase in the bonded indebtedness of the Company by an aggregate amount of Three Hundred Thousand Dollars (\$300,000.00) to be effected by the issuance of the Company's First Mortgage Six Per Cent. Ten Year Gold Bonds of a principal amount aggregating Three Hundred Thousand Dollars (\$300,000.00), and the execution ~~of~~ and delivery to American Trust & Savings Bank, as Trustee, of a mortgage of the Company's property, now owned or which may hereafter be acquired, to secure said bonds.

Second: That notice of said special meeting was duly mailed in writing by all of the Stockholders of said Company.

Third:- That thereafter said meeting was duly held at Room No. 1312, American Trust & Savings Bank Building, Birmingham, Alabama, on the 15th day of May 1914; that all of the Stockholders of said Company were present at said meeting; and that at said meeting the following resolution was unanimously adopted:-

"Resolved, That all of the Stockholders of Montevallo Mining Company being present at a meeting duly called and held

for the purpose of considering and voting upon a proposed increase in the bonded indebtedness of the Company, having waived in writing any notice of said meeting, do hereby unanimously consent to an increase in the bonded indebtedness of the Company by an aggregate principal amount of Three Hundred Thousand Dollars (\$300,000.00), to be effected by the issuance of the Company's First Mortgage Six Per Cent. Ten Year Gold Bonds, numbered from one to three hundred and fifty inclusive, bonds numbered from one to two hundred and fifty inclusive, ~~bonds numbered from one to two hundred and~~ to be for the principal amount of One Thousand Dollars (\$1,000.00) each, and bonds numbered from two hundred and fifty-one to three hundred and fifty, inclusive, to be for the principal amount of Five Hundred Dollars (\$500.00) each, all bearing interest at the rate of six per cent. (6%) per annum from the first day of March 1914, payable semi-annually on the first day of March and September in each year, and the principal thereof payable March first 1924; and the execution and delivery to American Trust & Savings Bank, as Trustee, of a mortgage of the Company's property, now owned or which may hereafter be acquired, to secure said indebtedness, which said mortgage shall be in substantially the form presented to this meeting, with such additional terms, conditions and covenants as may seem desirable to the Board of Directors of the Company, and the lien of which shall be second and junior to the lien of the mortgage of the Company's property heretofore executed and delivered to the Birmingham Trust & Savings Company, as Trustee."

Fourth: That thereafter, at a meeting of the Board of Directors of said Company, duly called and held at Room No. 1212, American Trust & Savings Bank Building, Birmingham, Alabama, on the 15th day of May, 1914, the President and Secretary of said Company were duly authorized and directed to execute and deliver said bonds and said mortgage to the American Trust & Savings Bank, as Trustee.

In witness whereof, Montevallo Mining Company has caused this report to be signed in its corporate name by its Secretary, under its corporate seal, this 15th

day of May 1914 -



Montevallo Mining Company,
By D. A. Thomas,
Secretary.

The State of Alabama, } I hereby certify that the within convey-
Shelby County. } ance was filed in this office for
records 3rd June 1914 at 8 o'clock A.M., and recorded in
Said Record 55 pages 72 and examined -

A. D. Langston, Judge of Probate.