

This understanding and agreement entered into by J. L. Watson & A. N. Butters in regard to bringing Horizons
Coal Land and forming a Company to operate same.
A. N. Butters agrees to take up option on said land at
\$10,000. Watson is to put into the proposed Company all
property now remaining to him which was formerly
of The Monteville Coal & R.R. Company and to receive
therefor stock and Bonds to the same amount as said
Butters shall receive for the Horizon Land which is
to be put into the proposed Company. Butters & Watson
agree with each other that each will give the other
one month's option to buy any or all his stock in
proposed new company at lowest terms he will sell
to any one.

A. N. Butters

J. L. Watson

J. L. Watson hereby assigns to A. N. Butters 1/2 interest in
all claims he may have against Mr Charles Carey
and others or against the Southern Mineral Land
Company or the Tennessee Coal & Iron Company
out of lots of land formerly held by the Monteville

Valo Coal & R. R. Company of Shelby County, Alabama, and
said A. N. Butler hereby agrees to pay one half of all costs
arising out of any suits on said claims.

A. N. Butler

J. J. Matroso.

Filed and recorded March 12-1910.

A. O. Langford

Judge of Probate.