Whereas, at meetings of the stockholders and directors of the Gray Eagle Coal Company, held at the offices of the Company in the City of Birmingham, Alabama, on this the 30th day of April, 1908, resolutions were duly adopted, authorizing the sale of all the property, real, personal and mixed, of the Company to E. M. Bowers of Birmingham, Alabama, at and for the consideration of One Dollar and other valuable considerations, and the president and secretary of the Company were duly authorized for and on behalf of, and in the name of the Gray Eagle Coal Company to make, execute, acknowledge and deliver this deed of conveyance,

Know all men By These Presents, that in consideration of the premises and the sum of One Dollar cash in hand paid by E. M. Bowers, the receipt of which at and before the ensealing and delivery of these presents is hereby acknowledged, the Gray Eagle Coal Company has given, granted, bargained, sold, assigned, transferred and set over, and by these presents does give, grant, bargain, sell, convey, set over and deliver to the said E. M. Bowers and his executors, administrators and assigns all and singular the following described property lying and situate in the County of Shelby, State of Alabama, to-wit: that certain lease made and entered into by and between W. M. Spencer and the Eastern Cahaba Coal Company, heretofore, to wit on the 25th day of April, 1905, wherein and whereby and under the terms of which the said W. M. Spencer did let and lease unto the said Eastern Cahaba Coal Company and its assigns the following described real estate, to-wit: The SW1/4 of the NW1/4; the SW1/4; the N1/2 of the S.E1/4; the SW1/4 of the SE1/4; all of Sec. 32, Tp. 20, S. of Range 3, West of Huntsville, Alabama, together with all the tenements

hereditaments and appurtenances thereunto belonging, including all improvements, fixtures, equipments and machinery at that time used in connection with the operation of the said mine or mines on the said land, and all houses and commissary store houses thereon, subject to certain conditions to be performed by the said Eastern Cahaba Coal Company and its assigns, all of which are hereby expressly assumed by the said S. M. Bowers and his assigns as part of the consideration hereof, and in addition to said leasehold interest hereinabove conveyed, the said Gray Eagle Coal Company doth likewise, for the same consideration hereinabove named, sell and deliver to the said S. M. Bowers the following mine equipment:

1 Hoisting engine and foundation; 1 Shaking engine, 1 Shaking screen, 3 Boilers - 1 Tipple and scale, 1 Railroad track scale - 1 Fan house and fan - 2 Cameron pumps (1 #1-A and 1 #4) - 1 Mainlor pump - 1 Cornlon pump - 32 Mine cars and 10 sets of car irons, 1 Hoisting rope - 30 Tons of rail and pipe, more or less, being all the rail and pipe on hand.

6 mules and 1 wagon - 29 Houses (1 2-room, 14-3 rooms, 14-4-rooms) 1 Store, The entire stock of merchandise Together with all yardage and entries, and also all accounts, bills and notes receivable, and for the same consideration hereinabove mentioned, the said Gray Eagle Coal Company does hereby grant, bargain, sell and convey to the said S. M. Bowers, his heirs and assigns the following described real estate:

Beginning at a point on the line between and dividing the NW¼ of the SW¼ and the SW¼ of the NW¼ of said Sec. 32 hereinabove named, three hundred (300) feet west of said dividing line; thence north three hundred (300) feet, more or less, to the south boundary line of the Echolls Company's train road wagon way; thence in an easterly direction along the meandering of said train road two hundred and twenty-five (225) feet, more or less, to a point due south from a point on the south boundary line of said SW¼ of NW¼ of said Sec. 32, two hundred and twenty-five (225) feet east from the beginning point; thence south three hundred (300) feet more or less to the last described point on the line between the NW¼ of the SW¼ and the SW¼ of the NW¼ of said section; thence

west along said dividing line two hundred and twenty-five (225) feet to the point of beginning.

To have and to Hold to the said S. M. Bowers, his heirs, executors, administrators and assigns to his and their sole use, benefit and behoof.

In Testimony whereof, the said Gray Eagle Coal Company has caused these presents to be executed in its name and on its behalf by S. M. Bowers, its president, and has caused its corporate seal to be hereto affixed, attested by T. B. Perry, its secretary, this the 30th day of April, 1908.

Attest: T. B. Perry, Secretary. Gray Eagle Coal Company, By S. M. Bowers, President.

State of Alabama, Jefferson County. } I, A. S. Hale, a Notary Public in and for said County in said State, hereby certify that S. M. Bowers and T. B. Perry, whose names as president and secretary respectively of the Gray Eagle Coal Company, a corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they, as such officers, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 12 day of May, 1908. (Notary Public Seal)

A. S. Hale, Notary Public.

Filed and recorded May 16th 1908.

A. P. Longshore, Judge of Probate.