Commercial Bank of Selma to Jeffries, Weil and Gillman

State of Alabama } This Indenture made and en-
Dallas County } tered into this the 30th day of December, 1896. by and between the Commercial Bank of Selma, party of the first part, and Louis E. Jeffries, Sol Weil, and E. Gillman Jr. trustees and parties of the second part, and all the other creditors of the said Commercial Bank of Selma party of the third part Witnesseth. That whereas the party of the first part, a banking corporation doing business in the City of Selma, has this day suspended payment and is indebted to A. L. Ward & Son and many other persons and corporations in the aggregate in a large sum of money exceeding Six hundred thousand Dollars. And whereas the said party of the first part has not sufficient money to pay the said debts, and desires to make an assignment for the benefit of its creditors. Now in consideration of the premises & and in further consideration of the sum of ten dollars to the party of the first part paid by the party of the second part, the said party of the first part ~~paid~~ has granted bargained and sold and is does by these presents grant, bargain and sell and assign and transfer to the said party of the second part all the real estate owned by the party of the first part lying in Dallas County, and elsewhere in Alabama, and all the bills notes, bonds and mortgages and choses in action, and money and all other personal property and assets belonging to the party of the first part the principal part of the said bills, bonds, notes and mortgages and other choses in action are now in the possession of the offices of said Commercial Bank in the rooms of the Banking house now occupied by the party of the first part, and the other part of said choses in action are now in the possession of the the Agents and Attorneys and correspondents of said party of the first part. Subject to all lawful liens now on said property herein conveyed. The true intent of this Indenture is to convey all the real and personal property of the

party of the first part unto the party of the second part the said Louis E. Jeffries, Sol P. Weil and E. Gilman Jr. in trust and upon the conditions following.
First - The said trustees shall take immediate possession and control of all the property real and personal of every kind before conveyed and collect the said bills, bonds, notes and choses in action, and sell the real estate and personal property other than choses in action - Second - It shall be the duty of the said trustees out of all the money collected by them, and out of said property hereby conveyed, to apply the said trust funds when collected by them to the payment of all the just debts of the party of the first part pro rata, and after all of said debts are fully paid, then the said trustees shall pay the balance of said funds to the party of the first part. And when all the debts of the said party of the first part are fully paid, it shall be the duty of the said trustees to reconvey to the party of the first part all the property hereby conveyed then remaining in their possession, on the demand of the party of the first part. In witness of all which the said party of the first part has caused this indenture to be signed by its President as its act and deed and has caused the seal of the said party of the first part to hereto attached and attested by its Secretary the day and year first above written.

Commercial Bank of Selma,
by R. M. Nelson
President

(Seal)

Witness:
J. M. Baker
W. W. Bemo

The State of Alabama } I, Walter E. Parsons,
Dallas County } a Notary Public in and for said County in said State, hereby certify that Richard M. Nelson whose name is signed to the foregoing conveyance as President of the Commercial Bank of Selma, and who is known to me, acknowledged before me on this day that being informed of the contents of the said conveyance he executed the same voluntarily on the day the same bears date as President of the Commercial Bank of Selma and for and on behalf of the said

Commercial Bank of Selma - Given under my hand and seal on this the 30th day of December 1896

W. C. Carter,
Notary Public
Dallas Co. Ala

(Seal)

Filed for record Jany 5-1897 recorded.
D. R. McMillan, Judge of Probate.