Morgan Jno. T. wife to Lapsley J. W. wife to Excelsior Coal Co.

This Indenture made and entered into this the ninth day of March A.D. 1891 by and between John T. Morgan and Cornelia G. Morgan his wife and James W. Lapsley and Sara E. Lapsley his wife parties of the first part and The Excelsior Coal Company a body corporate under the laws of the State of Alabama party of the second part, witnesseth

Whereas the said James W. Lapsley heretofore subscribed to the Capital stock of the said party of the second part, with the privilege as expressed in his said subscription of discharging the same by the conveyance to said Company of certain lands described in a schedule attached to said subscription and in a contract entered into by said Lapsley to convey said lands to said Company and whereas the said J. W. Lapsley has heretofore caused conveyance to be made to said Company of a portion of said lands, and has received stock in said Company in proportion to the average thereof, and the said Company being unwilling

to receive title to the lands hereinafter described at the full subscription price thereof, and the said J. W. Lapsley and said Company having this day come to an agreement by which the said Company has agreed to accept conveyance of whatever interest the said Parties of the first Part have in and to the lands hereinafter described in full satisfaction and discharge of the said Stock subscription, and in consideration thereof to issue to him the said J. W. Lapsley stock in said Company to the amount of Eight Thousand dollars par value.

Now therefore the said Parties of the first Part for and in consideration of the premises recited, and of Eighty shares of the Capital stock of the said Excelsior Coal Company issued to the said J. W. Lapsley, and the sum of One dollar to them in hand paid, have granted, bargained, sold and quitclaimed, and by these presents do grant, bargain, sell and quitclaim unto the said Party of the second Part all and singular the following described real estate to wit: The South East quarter of the North East quarter, and the West half of the South East quarter of Section Seven (7) the South East quarter of the North West quarter, the South West quarter of the North East quarter the North West quarter of the South East quarter, and the North East quarter of the South West quarter of Section Fifteen (15) all in Township twenty one (21) Range four (4) West, also the North East quarter of the North West quarter, S½ of N.W.¼ the South West quarter of Section twenty two (22) and the North East quarter of Section twenty four (24) in Township Twenty Two (22) Range five (5) West in which four last named pieces the said Parties of the first Part claim to own only an undivided one half interest; all of said lands being in the Counties of Shelby and Bibb State of Alabama To have and to hold the same with all the hereditaments, privileges and appurtenances thereunto belonging unto it the said Excelsior Coal Company its successors and assigns forever.

In witness whereof the said Parties of the first Part have hereunto set their hands and seals this the day and year first above written.

In presence
Habersham King
Mary E. Morgan
Amelia L. Morgan

James W. Lapsley (Seal)
Sara E. Lapsley (Seal)
John T. Morgan (Seal)
Amelia T. Morgan (Seal)

State of Alabama
County of Calhoun

I, Habersham King a Notary Public in and for State and County

aforesaid hereby certify that J. M. Lapsley and Sara E. Lapsley his wife whose names are subscribed to the foregoing conveyance, and who are known to me acknowledged before me on this day that being informed of the contents of the said conveyance they each executed the same voluntarily on the day the same bears date. Witness my hand and seal this the 12th day of March 1891.

Haberham King
N.P.C.P. Ala

(Seal)

Washington City, District of Columbia,
I, Alexander H. Bell a notary Public in and for said District, do hereby certify that John T. Morgan and Cornelia T. Morgan, his wife, whose names are subscribed to the forgoing conveyance, and who are known to me, acknowledged before me, on this day, that being informed of the contents of such conveyance they each executed the same voluntarily on the day the same bears date. Witness my hand and seal this the 9th day of March 1891.

(Seal)

Alexander H. Bell,
Notary Public, D.C.

Filed for record Nov 21-1895 & recorded,
D. R. McMillan Judge of Probate